

TUBULAR MOTION FURNITURE LIMITED

Abbreviated Accounts

30 April 2007

**COMPANIES HOUSE
COPY**

Keith Wakley Associates

Cardiff

TUESDAY



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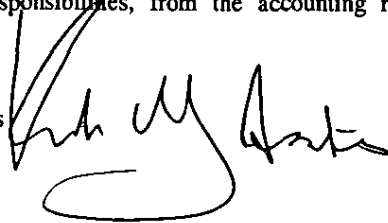
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COMPANIES HOUSE

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE
DIRECTORS OF TUBULAR MOTION FURNITURE LIMITED.**

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 30 April 2007, set out on pages 2 to 5, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Keith Wakley Associates
Accountants

A handwritten signature in black ink, appearing to read 'Keith Wakley Associates', written over the printed name of the accountants.

Date 31 January 2008

TUBULAR MOTION FURNITURE LIMITED

BALANCE SHEET

30 April 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	84,600	74,447
Intangible assets		1,250	2,000
		<u>85,850</u>	<u>76,447</u>
CURRENT ASSETS			
Stocks		195,647	165,415
Debtors		299,112	258,838
Cash at bank and in hand		35	100
		<u>494,794</u>	<u>424,353</u>
CREDITORS: amounts falling due within one year	3	<u>(566,146)</u>	<u>(479,779)</u>
NET CURRENT LIABILITIES		<u>(71,352)</u>	<u>(55,426)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,498</u>	<u>21,021</u>
CREDITORS: amounts falling due after more than one year	4	-	-
PROVISIONS FOR LIABILITIES AND CHARGES		-	-
		<u>14,498</u>	<u>21,021</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,495,204	1,380,204
Share premium		1,259,796	1,259,796
Profit and loss account		<u>(2,740,502)</u>	<u>(2,618,979)</u>
TOTAL SHAREHOLDERS' FUNDS		<u>14,498</u>	<u>21,021</u>

The directors have taken advantage of the Company's Act 1985 in not having these accounts audited under Section 249a(1) (Total exemption) Advantage is taken of the exemption conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 with respect to the delivery of individual accounts In the opinion of the directors, the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in Section 246 and 247 of the Companies Act 1985

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985 The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of it's profit for the financial year in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to the accounts, so far as applicable to the company

The directors have confirmed that no notice has been deposited under section 249b(2) of the Company's Act 1985

These financial statements were approved by the Board of Directors on 31 January 2008

Signed on behalf of the Board of Directors



N C Guard

Director

BALANCE SHEET**30 April 2007****1. ACCOUNTING POLICIES**

The particular accounting policies adopted are described below

Accounting convention

The financial statements are prepared under the historical cost convention

Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets
The rates of depreciation are as follows

Freehold buildings	2% per annum
Motor vehicles	25% per annum
Plant and machinery	15% per annum

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value

Deferred taxation

Deferred taxation is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Leases

Assets obtained under finance leases and hire purchase contracts are capitalised at their fair value on acquisition and depreciated over their estimated useful lives. The finance charges are allocated over the period of the lease rentals in proportion to the capital element outstanding.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2006	275,585
Disposals in year	-
Additions in year	17,358
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At 30 April 2007	292,943
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Accumulated depreciation	
At 1 May 2006	201,138
Charge in year	7,205
Disposal	-
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At 30 April 2007	208,343
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BALANCE SHEET**30 April 2007****2. TANGIBLE FIXED ASSETS (continued)**

	£
Net book value	
At 30 April 2007	84,600
At 30 April 2006	74,447

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Creditors, amounts falling due within one year includes		
Bank overdraft and loan	109,184	93,762
Trade creditors	225,272	253,535
Factoring company	193,024	94,707
Accruals and deferred income	6,363	6,792
Other taxes and social security	32,303	30,983

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2007 £	2006 £
Creditors, amounts falling due within one year includes		
Bank loan	-	-
Obligations due under finance leases and HP contracts	-	-
Amounts wholly or partly after five years		
Bank loan	-	-

5. CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised		
Called up, allotted and fully paid		
790,204 ordinary shares of £1.00 each	790,204	790,204
70,500,000 "A" ordinary shares of 1p each	705,000	590,000
	1,495,204	1,380,204