

Company number 04026172

LONDON BUSINESS CENTRE LIMITED

REPORT AND FINANCIAL STATEMENTS

31ST DECEMBER 2001



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COMPANIES HOUSE

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24/04/02

LONDON BUSINESS CENTRE LIMITED
("THE COMPANY")

REPORT OF THE DIRECTOR

The Director presents his Report and Financial Statements for the period from 4th July 2000 to 31st December 2001.

REVIEW OF BUSINESS


The Company has not traded or made profits or losses during this period. The Director does not recommend the payment of a dividend.

DIRECTOR

The Director of the Company is Troels Edelmann Christensen and he has been a director at all times since 28th July 2000. From the Period 4th July 2000 to 28th July 2000, the Company was a shelf company and the director was Newco Formations Limited.

The persons who have been directors of the Company from 4th July 2000 to 31st December 2001 and their interests in the share capital of the Company are as follows:

Name	Date of Appointment	Shares of £1 each		Date of Resignation
		At appointment	At 31.12.2001	
Newco Formations Ltd	26.6.00	nil	nil	28.7.00
Troels E Christensen	28.7.00	1000	nil	-

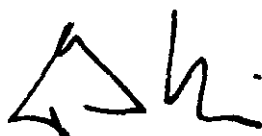

.....
Troels Edelmann Christensen

22-4-02.....
Dated

LONDON BUSINESS CENTRE LIMITED
("THE COMPANY")

AUDITORS

By a Special Resolution pursuant to Section 250 of the Companies Act 1985 passed on the 22nd day of April 2002 the Company resolved that auditors would not be appointed for the period referred to in these accounts; accordingly, no Auditor's Report is attached hereto.



.....
Troels Edelmänn Christensen

22-4-02.....

Dated

LONDON BUSINESS CENTRE LIMITED
("THE COMPANY")

BALANCE SHEET AS AT 31ST DECEMBER 2001

	<u>NOTES</u>	<u>£</u>
<u>CURRENT ASSETS:</u>		
Other Debtors	(1)	1000
<u>LIABILITIES:-</u>		
		Nil
<u>CAPITAL & RESERVES</u>		
Share Capital	(1)	1000

Statement in accordance with
Section 250 of the Companies Act 1985

I, as the Director of the above- named Company, hereby declare that the Company has been dormant within the meaning of Section 249 AA(1) of the Companies Act 1985 throughout the period referred to in this Report and Financial Statement.

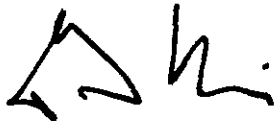
In preparing these financial statements:

- a) The directors are of the opinion that the Company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985;
- b) No notice has been deposited under section 249B(2) of the Companies Act 1985; and
- c) The directors acknowledge their responsibility for:
 - (i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit and loss for the financial period in accordance with the

requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

Dated 22nd April 2002

BY ORDER OF THE BOARD

A handwritten signature in black ink, consisting of a stylized 'A' followed by a 'K' and a period.

.....
(Director)

LONDON BUSINESS CENTRE LIMITED
("THE COMPANY")

NOTES TO THE FINANCIAL STATEMENTS

31.12.2001

1. **SHARE CAPITAL**

Authorised: 1000 Ordinary Shares of £1 each - £1000

Issued: 1000 Ordinary Shares of £1 each - £1000

2. **ACTIVITIES**

The Company has not traded, made profits or losses or incurred any liabilities during the period from 4th July 2000 to ended 31st December 2001.

3. **DIRECTOR'S EMOLUMENTS**

No emoluments were payable to the Directors for the period from 4th July 2000 to 31st December 2001 by the Company.