

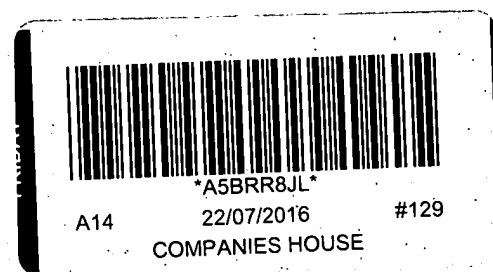
REGISTRAR OF COMPANIES

0800 Shares Limited

Report of the Director and

Audited Financial Statements for the Year Ended 31 December 2015

Langdon West Williams PLC
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ



0800 Shares Limited (Registered number: 04025989)

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0800 Shares Limited

Company Information for the year ended 31 December 2015

DIRECTOR: Ms H A Hunsperger

SECRETARY: Ms H A Hunsperger

REGISTERED OFFICE: 8th Floor
Friars Bridge Court
41-45 Blackfriars Road
London
SE1 8NZ

REGISTERED NUMBER: 04025989 (England and Wales)

AUDITORS: Langdon West Williams PLC
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

0800 Shares Limited (Registered number: 04025989)

Report of the Director for the year ended 31 December 2015

The director presents her report with the financial statements of the company for the year ended 31 December 2015.

CESSATION OF TRADING

The company ceased trading on 31 December 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the marketing of execution only financial services.

DIVIDENDS

An interim dividend of £367.67 per share was paid on 31 December 2015. The director recommends that no final dividend be paid.

The total distribution of dividends for the year ended 31 December 2015 will be £36,767.

DIRECTORS

The directors who have held office during the period from 1 January 2015 to the date of this report are as follows:

T C Bray - resigned 6 March 2015

J Caine - resigned 6 March 2015

Ms H A Hunsperger - appointed 6 March 2015

FINANCIAL INSTRUMENTS

The company's operations expose it to a limited number of financial risks that include the effects of changes in credit risk, liquidity risk and interest rate risk. Due to the nature of the financial instruments used by the company there is no exposure to price risk. The company's approach to managing these risks applicable to the financial instruments concerned is shown below. The company does not make speculative use of derivatives, currency or other instruments.

Credit risk

Credit risk consists mainly of cash deposits and trade debtors.

Cash deposits are all with major banks with high quality credit standing, managed by fellow subsidiaries.

The company has implemented policies that require its subscribers to pay in advance of receiving the relevant product and if payment is not received within a short predefined time period the subscription is suspended. With regard to customers to whom credit is permitted, the company has policies regarding the level of credit allowed and the regular monitoring of amounts outstanding in respect of both time and credit limits.

Liquidity risk

The company's risk to liquidity is a result of the funds available to cover future liabilities and commitments as they fall due. The company manages liquidity risk through an ongoing reviewing of future liabilities and commitments to ensure sufficient funds are available to meet amounts due.

Interest rate cash flow risk

The company has only interest bearing assets which comprise only cash balances. It does not have any interest bearing liabilities. The interest bearing assets are at variable rates through the company's bankers and the company's policy is to manage interest rate risk so that fluctuations in variable rates do not have a material impact of profit.

**Report of the Director
for the year ended 31 December 2015**

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and she has taken all the steps that she ought to have taken as a director in order to make herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Langdon West Williams PLC, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:


Ms H A Hunsperger - Director

16 May 2016

Report of the Independent Auditors to the Members of 0800 Shares Limited

We have audited the financial statements of 0800 Shares Limited for the year ended 31 December 2015 on pages six to fifteen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Statement of Director's Responsibilities set out on page three, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Director to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

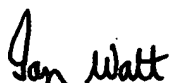
In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
0800 Shares Limited**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.



Ian Watt (Senior Statutory Auditor)
for and on behalf of Langdon West Williams PLC
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

16 May 2016

0800 Shares Limited (Registered number: 04025989)

**Statement of Comprehensive Income
for the year ended 31 December 2015**

	Notes	2015 £	2014 £
REVENUE	3	35,900	44,832
Administrative expenses		<u>2,533</u>	<u>5,183</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION	4	33,367	39,649
Tax on profit	5	<u>6,754</u>	<u>8,521</u>
PROFIT FOR THE FINANCIAL YEAR		26,613	31,128
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u><u>26,613</u></u>	<u><u>31,128</u></u>

The notes form part of these financial statements

0800 Shares Limited (Registered number: 04025989)

**Statement of Financial Position
31 December 2015**

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	7	<u>100</u>	<u>10,254</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>100</u></u>	<u><u>10,254</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings	9	<u>-</u>	<u>10,154</u>
SHAREHOLDERS' FUNDS		<u><u>100</u></u>	<u><u>10,254</u></u>

The financial statements were approved by the director on 16 May 2016 and were signed by:



Ms H A Hunsperger - Director

The notes form part of these financial statements

0800 Shares Limited (Registered number: 04025989)

**Statement of Changes in Equity
for the year ended 31 December 2015**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2014	100	4,026	4,126
Changes in equity			
Dividends	-	(25,000)	(25,000)
Total comprehensive income	-	31,128	31,128
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2014	100	10,154	10,254
	<hr/>	<hr/>	<hr/>
Changes in equity			
Dividends	-	(36,767)	(36,767)
Total comprehensive income	-	26,613	26,613
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2015	100	-	100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2015**

1. STATUTORY INFORMATION

0800 Shares Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements for the year ended 31 December 2015 are the first financial statements that comply with FRS 102. The date of transition is 1 January 2014. The transition to FRS 102 has not resulted in any changes in accounting policies to those used previously.

The following accounting policies have been applied consistently in dealing with material items in relation to the financial statements.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 33 Related Party Disclosures paragraph 33.7.

Turnover

Turnover represents the amount derived from the company's principal activity of the provision of execution only financial services and includes the company's share of income on all trades executed up to the year end.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at the settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest rate method.

Currency

The company's functional and presentational currency is pounds Sterling (GBP).

0800 Shares Limited (Registered number: 04025989)

Notes to the Financial Statements - continued for the year ended 31 December 2015

3. REVENUE

The revenue and profit before taxation are attributable to the one principal activity of the company.

An analysis of revenue by class of business is given below:

	2015 £	2014 £
Financial services	35,900	44,832
	<u>35,900</u>	<u>44,832</u>

An analysis of revenue by geographical market is given below:

	2015 £	2014 £
United Kingdom	35,900	44,832
	<u>35,900</u>	<u>44,832</u>

4. OPERATING PROFIT

The operating profit is stated after charging:

	2015 £	2014 £
Management charges payable to the ultimate parent company	2,533	5,183
	<u>2,533</u>	<u>5,183</u>

The auditors remuneration for the year was nil (2014 nil).

5. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	2015 £	2014 £
Current tax:		
UK corporation tax	-	8,521
Group relief	6,754	-
	<u>6,754</u>	<u>8,521</u>
Tax on profit	<u>6,754</u>	<u>8,521</u>

0800 Shares Limited (Registered number: 04025989)

Notes to the Financial Statements - continued for the year ended 31 December 2015

6. DIVIDENDS

	2015 £	2014 £
Ordinary shares of £1 each		
Interim	<u>36,767</u>	<u>25,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	-	3,439
Amounts owed by group undertakings	<u>100</u>	<u>6,815</u>
	<u>100</u>	<u>10,254</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 January 2015	10,154
Profit for the year	26,613
Dividends	<u>(36,767)</u>
At 31 December 2015	<u>-</u>

10. ULTIMATE PARENT COMPANY

Monument & Cathedral Holdings, Inc. (formerly Agora Inc.) (incorporated in United States of America) is regarded by the director as being the company's ultimate parent company.

The company's immediate parent undertaking at the year end date was Fleet Street Publications Limited, a company incorporated in England and Wales. The accounts are available from 8th Floor Friars Bridge Court, 41-45 Blackfriars Road SE1 8NZ.

0800 Shares Limited (Registered number: 04025989)

Notes to the Financial Statements - continued for the year ended 31 December 2015

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Entities with control, joint control or significant influence over the entity

	2015	2014
	£	£
Management charges	<u>2,533</u>	<u>5,183</u>

Other related parties

	2015	2014
	£	£
Amount due from related party	<u>100</u>	<u>6,815</u>

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is W R Bonner.

0800 Shares Limited (Registered number: 04025989)

Reconciliation of Equity 1 January 2014 (Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Property, plant and equipment		4,126	-	4,126
		<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,126	-	4,126
		<u> </u>	<u> </u>	<u> </u>
NET ASSETS		4,126	-	4,126
		<u> </u>	<u> </u>	<u> </u>
CAPITAL AND RESERVES				
Called up share capital		100	-	100
Retained earnings		4,026	-	4,026
		<u> </u>	<u> </u>	<u> </u>
SHAREHOLDERS' FUNDS		4,126	-	4,126
		<u> </u>	<u> </u>	<u> </u>

The notes form part of these financial statements

0800 Shares Limited (Registered number: 04025989)

Reconciliation of Equity - continued
31 December 2014

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Debtors		10,254	-	10,254
		<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,254	-	10,254
		<u> </u>	<u> </u>	<u> </u>
NET ASSETS		10,254	-	10,254
		<u> </u>	<u> </u>	<u> </u>
CAPITAL AND RESERVES				
Called up share capital		100	-	100
Retained earnings		10,154	-	10,154
		<u> </u>	<u> </u>	<u> </u>
SHAREHOLDERS' FUNDS		10,254	-	10,254
		<u> </u>	<u> </u>	<u> </u>

Notes to the reconciliation of equity

The financial statements for the year ended 31 December 2015 are the first financial statements that comply with FRS 102. The date of transition is 1 January 2014. The transition to FRS 102 has not resulted in any changes in accounting policies to those used previously.

The notes form part of these financial statements

0800 Shares Limited (Registered number: 04025989)

**Reconciliation of Profit
for the year ended 31 December 2014**

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
REVENUE	44,832	-	44,832
Administrative expenses	(5,183)	-	(5,183)
	<hr/>	<hr/>	<hr/>
OPERATING PROFIT	39,649	-	39,649
and			
PROFIT BEFORE TAXATION	39,649	-	39,649
Tax on profit	(8,521)	-	(8,521)
	<hr/>	<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR	<u>39,649</u>	<u>-</u>	<u>39,649</u>

Explanation of material adjustments to the profit

The transition to FRS 102 has not resulted in any changes to the accounting policies compared to those used previously.

The notes form part of these financial statements