

**HEALING SOLUTIONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 JULY 2008**

THURSDAY



\*A3KQD92B\*

A07

16/04/2009

281

COMPANIES HOUSE

**BRUCE ROBERTS & CO LIMITED**

Chartered Accountants  
18 Ruabon Road  
WREXHAM  
LL13 7PB

# **HEALING SOLUTIONS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2008**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# HEALING SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2008

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>3,066</u>	<u>4,135</u>
<b>CURRENT ASSETS</b>			
Stocks		80	418
Debtors		1,252	4,837
Cash at bank and in hand		<u>154</u>	<u>-</u>
		1,486	5,255
<b>CREDITORS: Amounts falling due within one year</b>		<u>25,558</u>	<u>27,219</u>
<b>NET CURRENT LIABILITIES</b>		<u>(24,072)</u>	<u>(21,964)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(21,006)</u>	<u>(17,829)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(21,008)</u>	<u>(17,831)</u>
<b>DEFICIT</b>		<u>(21,006)</u>	<u>(17,829)</u>

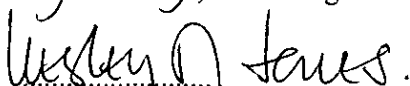
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 9.4.09, and are signed on their behalf by:

  
L M JONES

The notes on pages 2 to 4 form part of these abbreviated accounts.

**HEALING SOLUTIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The turnover shown in the profit and loss account represents amounts received for reflexology advice and similar services during the year.

**Turnover**

The turnover shown in the profit and loss account represents amounts charged for services in the field of reflexology advice and complimentary therapy provision during the year.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery                      -    25% reducing balance/25% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**HEALING SOLUTIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2008**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 August 2007	9,204
Additions	1,173
Disposals	(570)
<b>At 31 July 2008</b>	<u><u>9,807</u></u>
<b>DEPRECIATION</b>	
At 1 August 2007	5,069
Charge for year	1,949
On disposals	(277)
<b>At 31 July 2008</b>	<u><u>6,741</u></u>
<b>NET BOOK VALUE</b>	
<b>At 31 July 2008</b>	<u><u>3,066</u></u>
At 31 July 2007	<u><u>4,135</u></u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2008 £</b>	<b>2007 £</b>
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>

**Allotted, called up and fully paid:**

	<b>2008</b>		<b>2007</b>
	<b>No</b>	<b>£</b>	<b>No</b>
Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>

**HEALING SOLUTIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2008**

**4. GOING CONCERN**

The accounts have been prepared on a going concern basis. The directors consider this basis to be appropriate because of the continuing financial support provided by Lesley M Jones.

# HEALING SOLUTIONS LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF HEALING SOLUTIONS LIMITED

YEAR ENDED 31 JULY 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



BRUCE ROBERTS & CO LIMITED  
Chartered Accountants

18 Ruabon Road  
WREXHAM  
LL13 7PB

.....14/4/09.....