

Amending

Company Registration No: 4025849

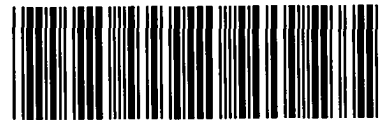
**PROTEXEON LIMITED**

**ANNUAL REPORT**

for the year ended

30 September 2013

FRIDAY



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A39 11/07/2014 #189

COMPANIES HOUSE

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A08 27/06/2014 #213

COMPANIES HOUSE

## **PROTEXEON LIMITED**

### **DIRECTORS**

W. Jones II  
C.M. Lloyd  
P.M. Neligan

### **REGISTERED OFFICE**

Hersham Place Technology Park  
Molesey Road  
Walton on Thames  
Surrey  
KT12 4RZ

### **REGISTERED NUMBER**

4025849

## **REPORT AND ACCOUNTS**

30 September 2013

### **Pages**

1	Report of the Directors
2	Profit and Loss Account
3	Balance Sheet
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# **PROTEXEON LIMITED**

## **REPORT OF THE DIRECTORS**

The directors present their Report and the Accounts of the company for the year ended 30<sup>th</sup> September 2013.

### **PRINCIPAL ACTIVITY**

The principal activity of the company is research into the medical applications of xenon.

### **DIRECTORS**


The directors who served during the year and their interests in the company's shares are:

	Ordinary Shares of 0.16 pence each at 30 September:	
	2013	2012
W. Jones II	-	-
C.M. Lloyd	-	-
P.M. Neligan	-	-

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors



P.M. Neligan, Director

Approved 25<sup>th</sup> June 2014

**PROTEXEON LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

	Notes	2013 £	2012 £
Administrative Expenses		-	(102)
		-----	-----
Operating Profit		-	(102)
Interest Payable and other income	2	-	-
		-----	-----
Profit on ordinary activities before taxation		-	(102)
		-----	-----
Profit on ordinary activities after taxation	3	-	(102)
RETAINED LOSS brought forward		(897,938)	(897,836)
		-----	-----
RETAINED LOSS carried forward		(897,938)	(897,938)
		-----	-----

All amounts included in the profit and loss account relate to continuing operations.

The company has no recognised gains and losses other than those included in the results above, and therefore no separate statement of total recognised gains and losses has been presented.

The notes on pages 4 to 6 form part of these accounts

# PROTEXEON LIMITED

## BALANCE SHEET AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>CURRENT ASSETS</b>					
Bank balances & cash in hand		-		-	
		-----		-----	
		-		-	
<b>CREDITORS:</b>					
Amounts falling due within one year	4	(4,599)		(4,599)	
		-----		-----	
<b>NET CURRENT ASSETS</b>			(4,599)		(4,599)
			-----		-----
<b>NET ASSETS/ (LIABILITIES)</b>		£	(4,599)	£	(4,599)
			-----		-----
<b>CAPITAL &amp; RESERVES</b>					
Called up share capital	5	2,400		2,400	
Share premium account	6	793,439		793,439	
Other Reserve	6	97,500		97,500	
Profit & loss account	6	(897,938)		(897,938)	
		-----		-----	
<b>EQUITY SHAREHOLDERS' DEFICIT</b>	7	£	(4,599)	£	(4,599)
			-----		-----

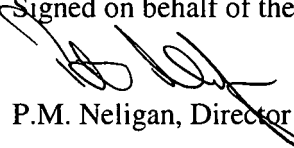
For the year ending 30<sup>th</sup> September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

  
P.M. Neligan, Director

Approved on 25<sup>th</sup> June 2014

The notes on pages 4 to 6 form part of these accounts

## **PROTEXEON LIMITED**

### **NOTES TO THE ACCOUNTS AS AT 30 SEPTEMBER 2013**

#### **1. ACCOUNTING POLICIES**

**a) Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (April 2008).

**b) Going concern**

All creditors relate to intercompany transactions and the parent company has provided a letter of support for FY13. As a result the going concern basis of accounting has been adopted.

**c) Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 (revised 1996) 'Cash flow statements'.

**d) Deferred taxation**

The company has adopted FRS 19, "Deferred tax", which, in general, requires provision to be made in respect of all material timing differences. Deferred tax assets are recognised to the extent that they are regarded as recoverable.

**e) Patent Costs & Know How**

The cost of the acquisition of patents and trade marks has been capitalised. Renewal costs are written off as incurred.

**f) Depreciation**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Patents & Know How	20% per annum
Equipment	25% per annum

**g) Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**h) Administrative expenses**

Administrative expenses consist of all overheads.

**PROTEXEON LIMITED**

**NOTES TO THE ACCOUNTS AS AT 30 SEPTEMBER 2013**

**2. INTEREST PAYABLE AND SIMILAR CHARGES**

	2013 £	2012 £
Interest payable to other group undertakings	-	-

**3. TAXATION**

	2013 £	2012 £
Current tax reconciliation:		
Profit on ordinary activities before tax	-	(102)
	-----	-----
Current tax @ 25%	-	26
Surrendered for group relief	-	(26)
	-----	-----
Total current tax charge	-	-
	-----	-----

**4. CREDITORS: Amounts falling due within one year**

	2013 £	2012 £
Payable to Air Products Group Limited	4,599	4,599
	-----	-----
	4,599	4,599
	-----	-----

**5. CALLED UP SHARE CAPITAL**

	2013 £	2012 £
Authorised		
1,506,000 Ordinary shares of 0.16 pence each	2,410	2,410
	-----	-----
Allotted, called up and fully paid		
1,500,000 Ordinary shares of 0.16 pence each	2,400	2,400
	-----	-----

**6. SHARE PREMIUM AND RESERVES**

	Share Premium Account £	Other Reserve £	Profit & Loss Account £
At 1 October 2012	793,439	97,500	(897,938)
Retained loss for the period	-	-	-
	-----	-----	-----
At 30 September 2013	793,439	97,500	(897,938)
	-----	-----	-----

**PROTEXEON LIMITED**

**NOTES TO THE ACCOUNTS AS AT 30 SEPTEMBER 2013**

**7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2013	2012
	£	£
Opening shareholders' funds	(4,599)	(4,497)
Cash Contribution	-	-
Retained (loss) for the period	-	(102)
	-----	-----
Closing shareholders' funds/(deficit)	(4,599)	(4,599)
	-----	-----