

**Unaudited Financial Statements for the Year Ended 31 October 2020**

**for**

**De Banke Group Limited**

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for the Year Ended 31 October 2020**

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**De Banke Group Limited**

**Company Information**  
**for the Year Ended 31 October 2020**

**DIRECTOR:** Mr S V De Banke

**SECRETARY:** Mr S V De Banke

**REGISTERED OFFICE:** Unit 9 & 10, Rosemary Court  
Oldwich Lane West  
Chadwick End  
Solihull  
West Midlands  
B93 0BJ

**REGISTERED NUMBER:** 04025383 (England and Wales)

**ACCOUNTANTS:** Cottons Accountants LLP  
1 Billing Road  
Northampton  
Northamptonshire  
NN1 5AL

**Abridged Balance Sheet**  
**31 October 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		110,194		200,400
Investments	6		<u>1,752</u>		<u>1,752</u>
			111,946		202,152
<b>CURRENT ASSETS</b>					
Debtors		1,039,598		1,195,367	
Cash at bank		<u>1,446,775</u>		<u>668,430</u>	
		2,486,373		1,863,797	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>976,012</u>		<u>638,068</u>	
<b>NET CURRENT ASSETS</b>			<u>1,510,361</u>		<u>1,225,729</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,622,307		1,427,881
<b>PROVISIONS FOR LIABILITIES</b>			<u>18,993</u>		<u>42,007</u>
<b>NET ASSETS</b>			<u><u>1,603,314</u></u>		<u><u>1,385,874</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			512		512
Retained earnings			<u>1,602,802</u>		<u>1,385,362</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,603,314</u></u>		<u><u>1,385,874</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**  
**31 October 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 July 2021 and were signed by:

Mr S V De Banke - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2020**

**1. STATUTORY INFORMATION**

De Banke Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Equipment	- 33% on cost and 25% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2020**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2019 - 30 ) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 November 2019 and 31 October 2020	<u>12,865</u>
<b>AMORTISATION</b>	
At 1 November 2019 and 31 October 2020	<u>12,865</u>
<b>NET BOOK VALUE</b>	
At 31 October 2020	<u>-</u>
At 31 October 2019	<u>-</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2020**

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 November 2019	532,191
Additions	8,944
Disposals	<u>(231,555)</u>
At 31 October 2020	<u>309,580</u>
<b>DEPRECIATION</b>	
At 1 November 2019	331,791
Charge for year	99,150
Eliminated on disposal	<u>(231,555)</u>
At 31 October 2020	<u>199,386</u>
<b>NET BOOK VALUE</b>	
At 31 October 2020	<u>110,194</u>
At 31 October 2019	<u>200,400</u>

**6. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 November 2019 and 31 October 2020	<u>1,752</u>
<b>NET BOOK VALUE</b>	
At 31 October 2020	<u>1,752</u>
At 31 October 2019	<u>1,752</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.