

**Arthurs Radio Limited**

**Abbreviated Unaudited Accounts for the Year Ended 31 August 2014**

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for the Year Ended 31 August 2014**

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**Arthurs Radio Limited**  
**Company**  
**Information**  
**for the Year Ended 31 August 2014**

**DIRECTORS:**

P Flockton  
L S Flockton  
M S Flockton  
M R Flockton

**SECRETARY:**

P Flockton

**REGISTERED OFFICE:**

Chandos House  
School Lane  
Buckingham  
Buckinghamshire  
MK18 1HD

**REGISTERED NUMBER:**

04025373 (England and Wales)

**ACCOUNTANTS:**

Tearle & Carver Limited  
Chandos House  
School Lane  
Buckingham  
Buckinghamshire  
MK18 1HD

**Arthurs Radio Limited (Registered number: 04025373)**

**Abbreviated Balance Sheet  
31 August 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		5,000		5,000
Tangible assets	3		<u>288,272</u>		<u>276,582</u>
			293,272		281,582
<b>CURRENT ASSETS</b>					
Stocks		3,575		3,575	
Debtors		6,792		4,103	
Prepayments and accrued income		2,863		3,294	
Cash at bank and in hand		<u>52,608</u>		<u>39,880</u>	
		65,838		50,852	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>76,077</u>		<u>68,106</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,239)</u>		<u>(17,254)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			283,033		264,328
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>(171,802)</u>		<u>(177,463)</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>(626)</u>		<u>(597)</u>
<b>NET ASSETS</b>			<u>110,605</u>		<u>86,268</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>110,505</u>		<u>86,168</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>110,605</u>		<u>86,268</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes on pages 4 to 5 form part of these abbreviated accounts

**Arthurs Radio Limited (Registered number: 04025373)**

**Abbreviated Balance Sheet - continued**  
**31 August 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 January 2015 and were signed on its behalf by:

P Flockton - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2013 and 31 August 2014	<u>5,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2014	<u>5,000</u>
At 31 August 2013	<u>5,000</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 August 2014**

**3. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2013	271,518	38,472	3,803	313,793
Additions	11,918	1,384	-	13,302
At 31 August 2014	<u>283,436</u>	<u>39,856</u>	<u>3,803</u>	<u>327,095</u>
<b>DEPRECIATION</b>				
At 1 September 2013	-	34,725	2,486	37,211
Charge for year	-	1,283	329	1,612
At 31 August 2014	<u>-</u>	<u>36,008</u>	<u>2,815</u>	<u>38,823</u>
<b>NET BOOK VALUE</b>				
At 31 August 2014	<u>283,436</u>	<u>3,848</u>	<u>988</u>	<u>288,272</u>
At 31 August 2013	<u>271,518</u>	<u>3,747</u>	<u>1,317</u>	<u>276,582</u>

**4. CREDITORS**

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>142,457</u>	<u>146,935</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary shares.	£1	<u>100</u>	<u>100</u>

**6. ULTIMATE CONTROLLING PARTY**

The controlling party is P Flockton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.