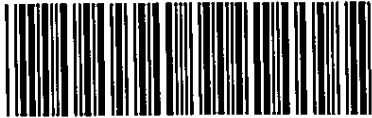


COMPANY HOUSE NUMBER 04025368

BIGBARN LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2009

SAT	MONDAY	
		
		RS8WXNRY
	RM	27/09/2010 148
		COMPANIES HOUSE
	RM	27/09/2010 155
		COMPANIES HOUSE
	---	*AOZZ7OH8*
	A33	23/10/2010 323
		COMPANIES HOUSE

BIGBARN LTD

**FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2009**

CONTENTS	PAGES
Officers and professional advisers	3
The directors report	4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	9 to 13
Detailed profit and loss account	13

BIGBARN LTD

OFFICERS AND PROFESSIONAL ADVISERS

REGISTERED OFFICE

College Farm
High Street
Great Barford
Bedfordshire
MK44 3JJ

THE BOARD OF DIRECTORS

A E Davison
G M Davison

COMPANY SECRETARY

G M Davison

BANKERS

National Westminster Bank PLC
37 High Street
St Neots
Cambs
PE19 1BP

BIGBARN LTD

THE DIRECTORS REPORT

YEAR ENDED 31 DECEMBER 2009

The directors present their report and the unedited financial statements of the company for the year ended 31 December 2009.

PRINCIPLE ACTIVITIES

The Principal activity of the company during the year continued to be that of an internet technology company.

DIRECTORS

The directors who served the company during the year were as follows:-

A E Davison

G M Davison

Signed by order of the directors



8/10/10

G M Davison

Company Secretary Approved by the directors on

.....
BIGBARN LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2009

		2009	2008
	Note	£	£
TURNOVER	2	88,847	36,364
Cost of Sales		47,657	5,062
GROSS PROFIT		<u>41,190</u>	<u>31,302</u>
Administrative expenses		39,407	55,744
OPERATING PROFIT / (LOSS)	3	1,647	(24,442)
Interest receivable		0	0
Interest Payable		<u>(678)</u>	<u>(1,465)</u>
PROFIT / LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		969	(25,907)
Tax on loss on ordinary activities		0	0
LOSS FOR THE FINANCIAL YEAR		<u>969</u>	<u>(25,907)</u>

The notes on pages 6 to 10 form part of these financial statements
BIGBARN LTD

BALANCE SHEET

31 DECEMBER 2009

	NOTE	2009 £	2008 £
FIXED ASSETS			
Intangible assets	6	8,150	12,225
Tangible assets	7	1,406	1,915
Investments	8	20	20
		9,576	14,160
CURRENT ASSETS			
Debtors	9	1,080	0
CREDITORS: Amounts falling Due Within one year	10	40,107	44,580
NET CURRENT LIABILITIES		(40,017)	(44,580)
TOTAL ASSETS LESS CURRENT LIABILITIES		(29,451)	(30,420)
CAPITAL AND RESERVES			
Called-up equity share capital		50,000	50,000
Share premium account		27,750	27,750
Profit and loss account		(107,201)	(108,170)
(DEFICIT)/SHAREHOLDERS' FUNDS		(29,451)	(30,420)

BIGBARN LTD

BALANCE SHEET

31 DECEMBER 2009

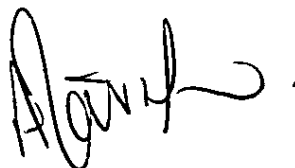
SMALL COMPANY PROVISIONS

For the year ending 31/12/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies House by 30/09/2010 and approved by the directors and authorised for issue on 15th January 2010 and are signed on their behalf by:-

 . 27/10/10 .

A E Davison
Director

BIGBARN LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities.

TURNOVER

The turnover shown in the accounts represents amounts receivable for goods and services provided during the year, exclusive of value added tax. Government Grants and other grants and sponsorship are also included within turnover.

AMORTISATION

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Intellectual property	- 10% per annum straight line
-----------------------	-------------------------------

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Pant and equipment	- 20% per annum straight line
--------------------	-------------------------------

Office Equipment	- 30% per annum straight line
------------------	-------------------------------

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

INVESTMENTS

Investments are included at cost less amounts written off to reflect the underlying value of the investments. Profit or losses arising from disposals of fixed asset investments are treated as part of the result for the year.

BIGBARN LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

GOING CONCERN

The financial statements have been prepared on a going concern basis which assumes the continued support of the company's directors and the company's bankers. At 31 December 2009 the balance due to the company's directors by way of loans was £16,165 (2008 £15,096) and to the company's bankers was £136 (2008 £17,130)

The directors are confident they will be able to meet the ongoing liabilities of the company and have indicated they will not seek repayment of their loans until sufficient funds are available.

2. TURNOVER

The turnover was derived from the company's principal activity which was carried out wholly in the United Kingdom.

3. OPERATING

Operating loss is stated after charging:

	2009	2008
	£	£
Amortisation	4,075	4,075
Depreciation of owned fixed assets	509	694

4. DIRECTORS EMOLUMENTS

The directors aggregate emoluments in respect of the qualifying services were:-

Aggregate emoluments

5. TAXATION ON ORDINARY ACTIVITIES

There is no corporation tax charge for the year. The company has corporation tax losses of £75,244 (2008 £76,213) available against future profits of the same trade.

6. INTANGIBLE FIXED ASSETS

Sundry Intangible Assets

	£
COST	
At 1 January 2009 and December 2009	40,750
AMORTISATION	
At 1 January 2009	28,525
Charge for year	<u>4,075</u>
At 31 December 2009	<u>32,600</u>
NET BOOK VALUE	
At 31 December 2009	8,150
At 31 December 2008	<u>12,225</u>

7. TANGIBLE FIXED ASSETS

	Office, computers, IPR
	£
COST	
At 1 January 2009 and December 2009	11,635
DEPECIATION	
At 1 January 2009	9,720
Charge for year	509
At 31 December 2009	<u>10,229</u>
NET BOOK VALUE	
At 31 December 2009	1,406
At 31 December 2008	<u>1,915</u>

8. INVESTMENTS

	Shares in non group companies
	£
COST	
At 1 January 2009 and December 2009	
NET BOOK VALUE	
At 31 December 2009	20
At 31 December 2008	<u>20</u>

BIGBARN LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

9. DEBTORS	2009	2008
	£	£
Trade Debtors	1,080	0
VAT Recoverable	NIL	NIL

10. CREDITORS: Amounts falling due within one year

Overdrafts	136	17,130
Trade Creditors	21,500	6,290
Taxation	2,307	6,064
Other Creditors	16,164	15,096
	<u>40,107</u>	<u>44,580</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company.

	2009	2008
	£	£
Overdrafts	136	17,130

11. RELATED PARTY TRANSACTIONS

The directors consider the company to be under the control of A E Davison a director and majority shareholder.

During the year A E Davison provided the company with an interest free loan As at 31 December 2009 the company owed A E Davison £16,164 (2008 £15,096) No amounts have been written off the loan.

BIGBARN LTD**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2009**

12. SHARE CAPITAL

	2009	2008
	£	£
Authorised share capital:		
500,000 Ordinary shares of £0.1	50,000	50,000

ALLOTTED, CALLED UP AND FULLY PAID

	No.	£	No.	£
Ordinary share of £0.1	500,000	50,000	500,000	50,000

13. RESERVES

	Share premium Account	Profit & Loss account
Balance brought forward	27,750	(108,170)
Profit for the year	NIL	969
Balance carried forward	27,750	(107,201)

BIGBARN LTD**DETAILED PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 DECEMBER 2009**

	2009	2008
	£	£
TURNOVER		
Sales	88,847	36,364
Purchases	<u>47,657</u>	<u>5,062</u>
GROSS PROFIT	41,190	31,302
OVERHEADS		
Directors Salaries	0	0
Directors NI contributions	0	0
Staff wages and salaries	22,732	33,317
Staff NI contribution	3,524	4,166
Telephone	2,268	2,072
Printing, Stationery and postage	332	1,092
General & Hosting expenses	2,508	819
Consultancy Fees	3,300	0
Accountancy Fees	0	1,980
Amortisation	4,075	4,075
Depreciation	509	694
Bad Debts written off	0	0
Bank Charges	<u>295</u>	<u>705</u>
Total overheads	<u>39,543</u>	<u>55,744</u>
OPERATIONG PROFIT/LOSS	1,647	(24,442)
Bank interest receivable	0	0
Bank interest payable	<u>(678)</u>	<u>(1,465)</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES	<u>969</u>	<u>(25,907)</u>