

CDC Venture Capital Limited

Accounts

31 December 2003



CDC Venture Capital Limited

Registered No. 4024449

Directors

Richard Laing

Godfrey Davies (appointed 24 May 2004)

Paul Owers (resigned 24 May 2004)

Secretary

Godfrey Davies (appointed 24 May 2004)

Patricia Lamb (resigned 24 May 2004)

Registered Office

6 Duke Street St James's

London SW1Y 6BN

CDC Venture Capital Limited

Registered No: 4024449

Balance sheet as at 31 December 2003

	Note	2003 £	2002 £
Current assets			
Debtors		2	2
Current Liabilities			
Creditors: amounts falling due within one year	2	<u>(60)</u>	<u>(45)</u>
		(58)	(43)
Represented by:			
Called up share capital	1	2	2
Profit and loss reserve		<u>(60)</u>	<u>(45)</u>
		(58)	(43)

For the year ended 31 December 2003, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

The sole shareholder, CDC Group Plc, has not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221;
and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts were approved by the board of directors in June 2004 and were signed on their behalf by: ²⁸
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Richard Laing
Director



Godfrey Davies
Director

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Notes to the accounts

Accounting policies

The accounts are prepared under the historical cost convention.

	2003 £	2002 £
1 Share capital		
Authorised ordinary shares		
Ordinary share capital of £1.00 each	100	100
Allotted, called up and fully paid ordinary shares		
Ordinary shares of £1.00 each	2	2

	2003 £	2002 £
2 Creditors: Amounts falling due within one year		
Amounts owed to CDC London with respect to the annual filing fee paid to Companies House.	60	45

3 Parent undertaking and controlling party

The company's immediate parent undertaking and controlling party is CDC Group plc. It has included the company in its group accounts, copies of which are available from its registered office: 6 Duke Street St James's, London SW1Y 6BN.