

Registered Number 04023483

ACER ENGINEERING LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	92,575	70,820
		<u>92,575</u>	<u>70,820</u>
Current assets			
Stocks		146,093	46,140
Debtors		166,124	165,562
Cash at bank and in hand		209,684	169,920
		<u>521,901</u>	<u>381,622</u>
Creditors: amounts falling due within one year		(449,353)	(353,869)
Net current assets (liabilities)		<u>72,548</u>	<u>27,753</u>
Total assets less current liabilities		<u>165,123</u>	<u>98,573</u>
Creditors: amounts falling due after more than one year		(44,805)	(17,924)
Provisions for liabilities		(20,100)	(20,100)
Total net assets (liabilities)		<u>100,218</u>	<u>60,549</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		100,118	60,449
Shareholders' funds		<u>100,218</u>	<u>60,549</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2015

And signed on their behalf by:

David Halton, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Property Improvements - 20% reducing balance basis

Plant & Machinery - 15% reducing balance basis

Fixtures and Fittings - 15% reducing balance basis

Motor Vehicles - 25% reducing balance basis

Computer Equipment - 15% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	214,366
Additions	80,836
Disposals	(56,961)
Revaluations	-
Transfers	-
At 31 August 2015	<u>238,241</u>
Depreciation	
At 1 September 2014	143,546
Charge for the year	26,751
On disposals	(24,631)
At 31 August 2015	<u>145,666</u>
Net book values	
At 31 August 2015	<u>92,575</u>
At 31 August 2014	<u>70,820</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2015	2014
£	£

100 Ordinary shares of £1 each

100

100

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