

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2006  
FOR  
FOOTHOLD GROUP LIMITED

WEDNESDAY



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31/01/2007

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COMPANIES HOUSE

**FOOTHOLD GROUP LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2006**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**FOOTHOLD GROUP LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2006**

**SECRETARY:**

Mrs J Morgan

**REGISTERED OFFICE:**

Stebonheath Terrace  
Stebonheath  
Llanelli  
Carmarthenshire  
SA15 1NE

**REGISTERED NUMBER:**

4023315 (England and Wales)

**AUDITORS:**

Charles & Co  
Chartered Certified Accountants  
3 Murray Street  
Llanelli  
Carmarthenshire  
SA15 1AQ

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**FOOTHOLD GROUP LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Foothold Group Limited for the year ended 31st March 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Charles & Co*

Charles & Co  
Chartered Certified Accountants  
3 Murray Street  
Llanelli  
Carmarthenshire  
SA15 1AQ

Date: 30/1/07

**FOOTHOLD GROUP LIMITED**

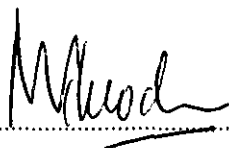
**ABBREVIATED BALANCE SHEET**

**31ST MARCH 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	86,731	14,438
<b>CURRENT ASSETS</b>			
Debtors		174,645	123,046
Cash at bank and in hand		5,515	6,621
		<u>180,160</u>	<u>129,667</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>225,633</u>	<u>139,539</u>
<b>NET CURRENT LIABILITIES</b>		<u>(45,473)</u>	<u>(9,872)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>41,258</u>	<u>4,566</u>
<b>RESERVES</b>			
Profit and loss account		<u>41,258</u>	<u>4,566</u>
		<u>41,258</u>	<u>4,566</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30 01. 07. and were signed by:



Director

The notes form part of these abbreviated accounts

**FOOTHOLD GROUP LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2005	14,438
Additions	73,489
	<hr/>
At 31st March 2006	87,927
	<hr/>
<b>DEPRECIATION</b>	
Charge for year	1,196
	<hr/>
At 31st March 2006	1,196
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<b>NET BOOK VALUE</b>	
At 31st March 2006	86,731
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At 31st March 2005	14,438
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