

Company Registration No. 04023074 (England and Wales)

WHITE HORSE PRESS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2006



WHITE HORSE PRESS LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

WHITE HORSE PRESS LIMITED

INDEPENDENT AUDITORS' REPORT TO WHITE HORSE PRESS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of White Horse Press Limited for the year ended 30 June 2006 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Price Bailey LLP

Price Bailey LLP

Chartered Accountants
Registered Auditor

11 October 2006

The Quorum
Barnwell Road
Cambridge

CB5 8RE

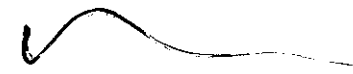
WHITE HORSE PRESS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		993,772		931,667
Current assets					
Stocks		38,966		44,650	
Debtors		620,916		474,036	
Cash at bank and in hand		-		1,077	
		659,882		519,763	
Creditors: amounts falling due within one year		(511,727)		(438,339)	
Net current assets			148,155		81,424
Total assets less current liabilities			1,141,927		1,013,091
Creditors: amounts falling due after more than one year			(676,345)		(539,395)
			465,582		473,696
Capital and reserves					
Called up share capital	3		1,000		1,000
Share premium account			499,000		499,000
Profit and loss account			(34,418)		(26,304)
Shareholders' funds			465,582		473,696

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 6.10.06.....



M G A Parrett
Director

WHITE HORSE PRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	evenly between 2 to 10 years
Fixtures, fittings & equipment	evenly between 2 to 5 years
Motor vehicles	evenly over 5 years

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

WHITE HORSE PRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2005	1,005,893
Additions	202,307
	<hr/> 1,208,200
At 30 June 2006	<hr/>
Depreciation	
At 1 July 2005	74,226
Charge for the year	140,202
	<hr/> 214,428
At 30 June 2006	<hr/>
Net book value	
At 30 June 2006	993,772
	<hr/>
At 30 June 2005	931,667
	<hr/>

3 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000
	<hr/>	<hr/>