

# Procon Limited

Unaudited Filleted Financial Statements  
for the Year Ended 30 June 2023

## Procon Limited

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Procon Limited

(Registration number: 04022368)  
Balance Sheet as at 30 June 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	13,718	18,322
<b>Current assets</b>			
Debtors	<u>5</u>	867	1,295
Cash at bank and in hand		14,203	10,595
		<u>15,070</u>	<u>11,890</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(96,681)</u>	<u>(96,245)</u>
<b>Net current liabilities</b>		<u>(81,611)</u>	<u>(84,355)</u>
<b>Net liabilities</b>		<u>(67,893)</u>	<u>(66,033)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Retained earnings		<u>(67,894)</u>	<u>(66,034)</u>
Shareholders' deficit		<u>(67,893)</u>	<u>(66,033)</u>

For the financial year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 20 November 2023 and signed on its behalf by:

.....  
Mr DJ Skardon  
Director

## Procon Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

#### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

31a Charnham Street  
Hungerford  
Berkshire  
RG17 0EJ  
United Kingdom

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Going concern

The financial statements have been prepared on the going concern basis, on the understanding that the directors will continue to financially support the company.

##### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

##### Tax

The tax expense for the period comprises current tax payable.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance
Land and buildings	10% straight line

**Procon Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023**

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

**4 Tangible assets**

	Land and buildings £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 July 2022	82,488	16,054	98,542
At 30 June 2023	82,488	16,054	98,542
<b>Depreciation</b>			
At 1 July 2022	66,132	14,089	80,221
Charge for the year	4,111	492	4,603
At 30 June 2023	70,243	14,581	84,824
<b>Carrying amount</b>			
At 30 June 2023	12,245	1,473	13,718
At 30 June 2022	16,356	1,966	18,322

Included within the net book value of land and buildings above is £12,245 (2022 - £16,356) in respect of freehold land and buildings.

Procon Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

5 Debtors

	2023 £	2022 £
Other debtors	-	418
Prepayments	867	877
	<u>867</u>	<u>1,295</u>

6 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Taxation and social security	696	300
Other creditors	95,985	95,945
	<u>96,681</u>	<u>96,245</u>

7 Related party transactions

Other transactions with directors

Included in other creditors at the year end is a balance due to the directors of £95,195 (2022 - £95,195).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.