

**LEGAL & GENERAL HOLDINGS No.2 LIMITED**

**REPORT AND ACCOUNTS  
COMPANY NUMBER: 04022350**

**31 DECEMBER 2018**

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# **LEGAL & GENERAL HOLDINGS No.2 LIMITED**

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Registered Office:  
One Coleman Street  
London  
EC2R 5AA

Registered in England & Wales No. 04022350

## LEGAL & GENERAL HOLDINGS No.2 LIMITED

### DIRECTORS' REPORT

For the year ended 31 December 2018

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The directors submit their report together with the Balance Sheet of Legal and General Holdings No. 2 Limited (the Company) for the year ended 31 December 2018.

#### Principal activities

The Company was incorporated in England & Wales on 27 June 2000. The Company was dormant within the meaning of Section 1169 of the Companies Act 2006 throughout the reporting period.

#### Directorate

The directors of the Company, who served during the reporting period, together with their dates of appointment and resignation, where appropriate, are as shown below:

S R Pistell	
A J C Craven	
S G Boylan	(resigned 18 January 2019)
J D M Noakes	(resigned 31 July 2018)

By Order of the Board



A. D. Fairhurst  
For and on behalf of Legal & General Co Sec Limited  
Company Secretary  
7<sup>th</sup> August 2019

# LEGAL & GENERAL HOLDINGS No.2 LIMITED

## BALANCE SHEET

As at 31 December 2018

	Note	2018 £'000	2017 £'000
<b>Assets</b>			
Amounts owed by parent undertaking	2	4,215	4,215
<b>Shareholders' net assets</b>		<b>4,215</b>	<b>4,215</b>
<b>Representing capital and reserves</b>			
Called up share capital	3	4,203	4,203
Retained earnings		12	12
<b>Shareholders' funds – equity interests</b>		<b>4,215</b>	<b>4,215</b>

The Company is entitled to exemption from audit under Sections 475 and 477 of the Companies Act 2006 relating to small companies for the reporting period.

No members have required the Company to obtain an audit of its financial statements for the reporting period in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the accounting period, and of its profit or loss for the financial year, in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The notes on pages 4 and 5 form an integral part of these financial statements.

The financial statements on pages 3 to 5 were approved by the board of directors on 7<sup>th</sup> August 2019 and signed on its behalf by



A. J. C. Craven

Director

Registered No. 04022350  
One Coleman Street  
London  
EC2R 5AA

## LEGAL & GENERAL HOLDINGS No.2 LIMITED

### NOTES TO THE BALANCE SHEET

For the year ended 31 December 2018

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#### 1. Accounting policies

The Company is a limited company, incorporated and domiciled in the United Kingdom. The address of the registered office is One Coleman Street, London, EC2R 5AA.

The main accounting policies of the Company are as follows:

##### (a) Basis of preparation

The individual financial statements of the Company have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102"), and the Companies Act 2006, under the provisions applicable to companies subject to the small companies regime.

The Company's functional and presentational currency is pound sterling.

FRS 102 allows a qualifying entity certain disclosure exemptions. Notes 7 and 8 outline relevant exemptions taken by the Company.

#### 2. Amounts owed by parent undertaking

	2018	2017
	£'000	£'000
Amounts owed by parent undertaking	4,215	4,215

A receivable of £4.2m exists between the Company and its immediate parent undertaking, Legal & General Retail Investments (Holdings) Limited.

#### 3. Share capital

	2018	2017
	£'000	£'000
<b>"A" ordinary shares:</b>		
Issued: 4,202,881 (2017: 4,202,881) ordinary shares of £1 each	4,203	4,203

#### 4. Holding company

The immediate parent undertaking is Legal & General Retail Investments (Holdings) Limited, a company incorporated in England & Wales.

The ultimate parent company is Legal & General Group Plc, a company incorporated in England & Wales – the controlling party which consolidates the financial statements of the Company. These accounts therefore provide information about the Company as an individual undertaking. Copies of the accounts of the ultimate parent company, Legal & General Group Plc, are available on the Group Website, [www.legalandgeneralgroup.com](http://www.legalandgeneralgroup.com), or from the Company Secretary at the Registered Office, One Coleman Street, London, EC2R 5AA.

## **LEGAL & GENERAL HOLDINGS No.2 LIMITED**

### **NOTES TO THE BALANCE SHEET**

**For the year ended 31 December 2018**

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#### **5. Funding**

The Company's ultimate parent company, Legal & General Group Plc will continue to support the Company's funding in order that it may meet its obligations as they fall due.

#### **6. Directors' emoluments**

No emoluments were paid to any director nor were any pension contributions paid in respect of their services to this Company (2017: £nil).

#### **7. Related party transactions**

The Company has no transactions with related parties which are not wholly owned by Legal & General Group Plc. Under FRS 102 the Company is exempt from disclosing transactions with related parties which are wholly owned by the Group.

#### **8. Cash flow statement**

The Company has taken advantage of the exemption under FRS 102 paragraph 1.12 (b) from preparing a statement of cash flows on the basis that it is a qualifying entity and its ultimate parent company, Legal & General Group Plc, includes the Company's cash flows in its own financial statements.

#### **9. Pensions**

The Company has no direct employees and hence makes no direct contributions towards retirement benefits (2017: £nil).