

Company Registration No. 04021747 (England and Wales)

**HARDY AND HARDY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**



# HARDY AND HARDY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

|   | Notes | 2014<br>£ | £   | 2013<br>£ | £     |
|---|-------|-----------|-----|-----------|-------|
| <b>Fixed assets</b>                                   |       |           |     |           |       |
| Tangible assets                                       | 2     |           | 41  |           | 55    |
| <b>Current assets</b>                                 |       |           |     |           |       |
| Stocks  |       | 2,500     |     | 3,000     |       |
| Debtors   |       | 25,700    |     | 4,367     |       |
| Cash at bank and in hand                              |       | 20,796    |     | 10,006    |       |
|   |       | 48,996    |     | 17,373    |       |
| <b>Creditors: amounts falling due within one year</b> |       | (48,595)  |     | (9,863)   |       |
| <b>Net current assets</b>                             |       |           | 401 |           | 7,510 |
| <b>Total assets less current liabilities</b>          |       |           | 442 |           | 7,565 |
| <b>Provisions for liabilities</b>                     |       |           | (1) |           | (1)   |
|   |       |           | 441 |           | 7,564 |
| <b>Capital and reserves</b>                           |       |           |     |           |       |
| Called up share capital                               | 3     |           | 404 |           | 404   |
| Profit and loss account                               |       |           | 37  |           | 7,160 |
| <b>Shareholders' funds</b>                            |       |           | 441 |           | 7,564 |

# **HARDY AND HARDY LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2014**

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For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 February 2015



M Malhotra

Director

Company Registration No. 04021747

# HARDY AND HARDY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      25% Reducing balance

### 2 Fixed assets

|                                  | <b>Tangible<br/>assets<br/>£</b> |
|----------------------------------|----------------------------------|
| <b>Cost</b>                      |                                  |
| At 1 July 2013 & at 30 June 2014 | 310                              |
| <b>Depreciation</b>              |                                  |
| At 1 July 2013                   | 255                              |
| Charge for the year              | 14                               |
| At 30 June 2014                  | 269                              |
| <b>Net book value</b>            |                                  |
| At 30 June 2014                  | 41                               |
| At 30 June 2013                  | 55                               |

# HARDY AND HARDY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

| 3 | Share capital                      | 2014<br>£  | 2013<br>£  |
|---|------------------------------------|------------|------------|
|   | Allotted, called up and fully paid |            |            |
|   | 400 Ordinary Shares of £1 each     | 400        | 400        |
|   | 4 Deferred Shares of £1 each       | 4          | 4          |
|   |                                    | <u>404</u> | <u>404</u> |

The deferred share capital consists of 50 £1 deferred A, B, C and D shares, one each of which are in issue.

### 4 Ultimate parent company

The ultimate controlling parties are R Malhotra and A Gulati by virtue of their equal share holdings.

### 5 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

| Description | %<br>Rate | Opening<br>Balance<br>£ | Amounts<br>Advanced<br>£ | Interest<br>Charged<br>£ | Amounts<br>Repaid<br>£ | Closing<br>Balance<br>£ |
|-------------|-----------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| M Malhotra  | -         | 6,200                   | 36,625                   | -                        | -                      | 42,825                  |
|             |           | <u>6,200</u>            | <u>36,625</u>            | <u>-</u>                 | <u>-</u>               | <u>42,825</u>           |

#### Other transactions

At the balance sheet date there were amounts owed to the director's of £42,825 (2013: £6,200). The director has stated that he will not be demanding repayment of this for the foreseeable future.