REGISTERED NUMBER: 04021674 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2020

for

Madebase Limited

Contents of the Financial Statements
for the Year Ended 31 July 2020

Company Information
for the Year Ended 31 July 2020

DIRECTOR:	Mr A S Brindley
SECRETARY:	Mrs L Brindley
REGISTERED OFFICE:	7 Merlin Courtyard Gatehouse Close Aylesbury HP19 8DP
REGISTERED NUMBER:	04021674 (England and Wales)
ACCOUNTANTS:	Danton Partners 7 Merlin Courtyard Gatehouse Close Aylesbury Buckinghamshire HP19 8DP

Balance Sheet
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Tangible assets	4		**4,378**		8,628
CURRENT ASSETS					
Debtors	5	**1,565**		1,565	
Cash at bank and in hand		**5,861**		6,621	
		7,426		8,186	
CREDITORS					
Amounts falling due within one year	6	**10,798**		8,632	
NET CURRENT LIABILITIES			**(3,372)**		(446)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,006**		8,182
CAPITAL AND RESERVES					
Called up share capital	7		**1,000**		1,000
Retained earnings			**6**		7,182
SHAREHOLDERS' FUNDS			**1,006**		8,182

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 July 2021 and were signed by:

Mr A S Brindley - Director

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. STATUTORY INFORMATION

Madebase Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2019 and 31 July 2020	8,518	13,167	7,572	29,257
DEPRECIATION				
At 1 August 2019	8,518	4,539	7,572	20,629
Charge for year	-	4,250	-	4,250
At 31 July 2020	8,518	8,789	7,572	24,879
NET BOOK VALUE				
At 31 July 2020	-	4,378	-	4,378
At 31 July 2019	-	8,628	-	8,628

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
S455 Tax	1,565	1,565

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Trade creditors	2,723	3,340
Tax	5,222	1,876
Social security and other taxes	751	475
VAT	2,045	1,995
Directors' current accounts	57	946
	10,798	8,632

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.20 £	31.7.19 £
1,000	Ordinary	£1	1,000	1,000

8. RELATED PARTY DISCLOSURES

Included in the other creditors is the sum of £57 due to (2019 : £946) the director A S Brindley. It is an interest-free loan and is repayable on demand.

9. ULTIMATE CONTROLLING PARTY

A S Brindley and Mrs L Brindley are the ultimate controlling party by virtue of their majority shareholding in the company.