

**Unaudited Financial Statements**

**for the Year Ended 31 July 2019**

**for**

**Madebase Limited**

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**for the Year Ended 31 July 2019**

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**Madebase Limited**

**Company Information**  
**for the Year Ended 31 July 2019**

**DIRECTOR:** Mr A S Brindley

**SECRETARY:** Mrs L Brindley

**REGISTERED OFFICE:** 7 Merlin Court  
Gatehouse Close  
Aylesbury  
Buckinghamshire  
HP19 8DP

**REGISTERED NUMBER:** 04021674 (England and Wales)

**ACCOUNTANTS:** Danton Partners  
7 Merlin Courtyard  
Gatehouse Close  
Aylesbury  
Buckinghamshire  
HP19 8DP

**Balance Sheet**  
**31 July 2019**

	Notes	31.7.19 £	£	31.7.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,628		-
<b>CURRENT ASSETS</b>					
Debtors	5	1,565		9,128	
Cash at bank		<u>6,621</u>		<u>3,631</u>	
		8,186		12,759	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>8,632</u>		<u>12,201</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(446)</u>		<u>558</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8,182</u>		<u>558</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,000		1,000
Retained earnings			<u>7,182</u>		<u>(442)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,182</u>		<u>558</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 July 2020 and were signed by:

Mr A S Brindley - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2019**

**1. STATUTORY INFORMATION**

Madebase Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 August 2018	8,518	289	7,572	16,379
Additions	-	12,878	-	12,878
At 31 July 2019	<u>8,518</u>	<u>13,167</u>	<u>7,572</u>	<u>29,257</u>
<b>DEPRECIATION</b>				
At 1 August 2018	8,518	289	7,572	16,379
Charge for year	-	4,250	-	4,250
At 31 July 2019	<u>8,518</u>	<u>4,539</u>	<u>7,572</u>	<u>20,629</u>
<b>NET BOOK VALUE</b>				
At 31 July 2019	<u>-</u>	<u>8,628</u>	<u>-</u>	<u>8,628</u>
At 31 July 2018	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**5. DEBTORS**

	<b>31.7.19 £</b>	<b>31.7.18 £</b>
Amounts falling due within one year:		
Trade debtors	-	1,217
Other debtors	-	1,101
S455 Tax	1,565	-
Directors' current accounts	-	5,245
	<u>1,565</u>	<u>7,563</u>
Amounts falling due after more than one year:		
S455 Tax	-	1,565
Aggregate amounts	<u>1,565</u>	<u>9,128</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.19 £</b>	<b>31.7.18 £</b>
Trade creditors	3,340	1,081
Tax	1,876	5,654
Provision for S455 tax	-	464
Social security and other taxes	475	-
VAT	1,995	1,965
Directors' current accounts	946	-
Accrued expenses	-	3,037
	<u>8,632</u>	<u>12,201</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2019**

**7. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>31.7.19 £</b>	<b>31.7.18 £</b>
1,000	Ordinary	£1	<u><b>1,000</b></u>	<u><b>1,000</b></u>

**8. RELATED PARTY DISCLOSURES**

Included in the other creditors is the sum of £946 due to (2018 : £5,245 due from) the director Mr A S Brindley. It is an interest-free loan and is repayable on demand.

**9. ULTIMATE CONTROLLING PARTY**

Mr A S Brindley and Mrs L Brindley are the ultimate controlling party by virtue of their majority shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.