

**MATCHBOX Q LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

The Books Accountants Ltd

Bridge Cottage
Willimoteswick
Hexham
Northumberland
NE47 7DD

Matchbox Q Limited
Company No. 04021588
Abbreviated Balance Sheet 30 June 2016

		2016	
	Notes	£	£
CURRENT ASSETS			
Stocks		10,500	
Debtors		1,751	
Cash at bank and in hand		3,716	
			<u>15,967</u>
Creditors: Amounts Falling Due Within One Year			<u>(275)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>15,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,692</u>
Creditors: Amounts Falling Due After More Than One Year	2		<u>(19,667)</u>
NET ASSETS			<u>(3,975)</u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and Loss Account			<u>(3,977)</u>
SHAREHOLDERS' FUNDS			<u>(3,975)</u>

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Robert Williamson

27th March 2017

Matchbox Q Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Creditors: Amounts Falling Due After More Than One Year

	2016
	£
Trade creditors	3,750
Directors loan account	15,917
	<hr/>
	19,667
	<hr/> <hr/>

3. Share Capital

	Value	Number	2016
	£		£
Allotted, called up and fully paid			
Ordinary shares	1,000	2	2
		<hr/> <hr/>	<hr/> <hr/>

4. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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