

Registered number
4021469

Fiscal Perspectives Independent Financial Advisers Limited

Abbreviated Accounts

30 September 2008

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COMPANIES HOUSE

Fiscal Perspectives Independent Financial Advisers Limited
Abbreviated Balance Sheet
as at 30 September 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	3,484	4,646
Current assets			
Stocks		16,124	-
Debtors		12,817	32,195
Investments held as current assets		50,000	50,000
Cash at bank and in hand		87,645	113,510
		<u>166,586</u>	<u>195,705</u>
Creditors: amounts falling due within one year		(17,415)	(33,203)
Net current assets		<u>149,171</u>	<u>162,502</u>
Net assets		<u>152,655</u>	<u>167,148</u>
Capital and reserves			
Called up share capital	3	10,003	10,003
Profit and loss account		142,652	157,145
Shareholders' funds		<u>152,655</u>	<u>167,148</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

K J Whalley
Director



Approved by the board on 10 November 2008

Fiscal Perspectives Independent Financial Advisers Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fiscal Perspectives Independent Financial Advisers Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2008

2 Tangible fixed assets

£

Cost

At 1 October 2007

19,965

At 30 September 2008

19,965

Depreciation

At 1 October 2007

15,319

Charge for the year

1,162

At 30 September 2008

16,481

Net book value

At 30 September 2008

3,484

At 30 September 2007

4,646

3 Share capital

2008
£

2007
£

Authorised:

A Ordinary shares of £1 each

5,000

5,000

B Ordinary shares of £1 each

5,000

5,000

10,000

10,000

C Non Voting Ordinary shares of £1 each

1

1

D Non Voting Ordinary shares of £1 each

2

2

10,003

10,003

2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid:

A Ordinary shares of £1 each

5,000

5,000

5,000

5,000

B Ordinary shares of £1 each

5,000

5,000

5,000

5,000

10,000

10,000

C Non Voting Ordinary shares of £1 each

1

1

1

1

D Non Voting Ordinary shares of £1 each

2

2

2

2

10,003

10,003