

The Insolvency Act 1986

Administrator's progress report**2.24B**

Name of Company Company Health Group Plc	Company number 04021148
In the Birmingham Civil Justice Centre, Birmingham District Registry, Priory (full name of court)	For court use only 8092 of 2010

(a) Insert full name(s) and address(es) of administrators

We (a) Jason James Godefroy and Andrew Gordon Stoneman of MCR, 43-45 Portman Square, London, W1H 6LY

Administrator(s) of the above company attach a progress report for the period

From

To

(b) Insert date

26 February 2010

25 August 2010

Signed

Joint Administrator

Dated

20/9/10

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searches of the public record.

MCR
43-45 Portman Square
London
W1H 6LY

Tel 020 7487 7240

FRIDAY



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A56 24/09/2010 5
COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff

**Company Health Group Plc
(In Administration)**

**Joint Administrators' Progress Report and Final Report to Creditors
pursuant to Rules 2.47, 2.110 and 2.117 of the
Insolvency Rules 1986 (as amended)**

23 September 2010

Names of Joint Administrators:

Jason James Godefroy

Andrew Gordon Stoneman

Date of appointment:

26 February 2010

Date of report:

23 September 2010

Appointed by:

Centric SPV 1 Limited
Studio 4
Power Road Studios
114 Power Road
Chiswick
London
W4 5PY

Court reference:

Birmingham Civil Justice Centre, 8092 of 2010

MCR
43-45 Portman Square
London
W1H 6LY

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DEFINITIONS

Company Health Group Plc	CHG PLC / the Company
Company Health Limited	CHL
C R Realisations Limited (Formerly Cheviot Recruitment Limited)	CRL
Department for Business Innovation and Skills	DBIS
Diagnostic Technologies Corporation Limited	DTC
DTC Group Limited	DTCGL
Milligan & Hill Limited	M&H
CHL, CRL, DTC and M&H	the Subsidiaries
CHL, CRL and DTC	the Trading Subsidiaries
CHG PLC, CHL, CRL, DTC, and M&H	the Group
Centric SPV 1 Limited	Centric
Cheviot Artus (Skipton) Plc	CAS
EC Regulations on Insolvency Proceedings 2000	EC Regulations
Her Majesty's Revenue and Customs	HMRC
Hilco Asset Appraisal Limited	Hilco
HSBC Bank Plc	HSBC
Insolvency Act 1986 / Insolvency Rules 1986 (as amended)	the Act / the Rules
Insolvency Practitioners Compliance Unit	IPCU
Jason Godefroy and Andrew Stoneman	the Joint Administrators
Redundancy Payments Office	RPO
The Registrar of Companies	the Registrar
Retention of Title	ROT
Statement of Insolvency Practice	SIP
Statement of Affairs	SOA

1. INTRODUCTION

- 1.1 Jason Godefroy and Andrew Stoneman of MCR were appointed Joint Administrators of the Company on 26 February 2010 by Centric, the holder of a qualifying floating charge, under paragraph 14 of Schedule B1 to the Act.
- 1.2 In accordance with Paragraph 100(2) of Schedule B1 to the Act the functions of the Joint Administrators are being exercised joint and severally.
- 1.3 This is the final progress report in the Administration as the Company will shortly be placed into Creditors' Voluntary Liquidation to enable a distribution to be made to the Company's preferential and non-preferential creditors. These distributions are subject to the successful conclusion of the Administrations of the Subsidiaries.
- 1.4 This report should be read in conjunction with the Joint Administrators' earlier Report to Creditors and Statement of Proposals dated 20 April 2010.
- 1.5 The purpose of this report is to detail the Joint Administrators' acts and dealings together with the conduct of the Administration of the Company since the last report to creditors dated 20 April 2010 and to provide a final account of the progress of the Administration in accordance with Rule 2.110 of the Rules.

2. JOINT ADMINISTRATORS' STATEMENT OF PROPOSALS

- 2.1 The Joint Administrators issued their Report to Creditors and Statement of Proposals ("the Proposals") on 20 April 2010.
- 2.2 In accordance with Paragraph 51 of Schedule B1 to the Act, a creditors' meeting was held at 43-45 Portman Square, London, W1H 6LY on 6 May 2010. The Proposals were approved at that meeting. A copy of the Joint Administrators' proposals is attached at Appendix 4.
- 2.3 As advised in the Proposals, the Joint Administrators must perform their functions with the purpose of achieving one of the following hierarchical objectives:
 - Rescuing the company as a going concern; or
 - Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration), or
 - Realising property in order to make a distribution to one or more secured or preferential creditors.
- 2.4 The Joint Administrators believe that the second objective has been achieved, because by maintaining the business operations of the Company in support of the ongoing trade of the Trading Subsidiaries, a sale of the businesses and certain assets of the Trading Subsidiaries was achieved thus maximising the likely realisations to the Company by way of dividend distributions from the Subsidiaries in respect of inter-group debts due to the Company.

3. PROGRESS OF THE ADMINISTRATION TO DATE

- 3.1 The manner in which the affairs and business of the Company have been managed since the Joint Administrators' appointment and will continue to be managed and financed are set out overleaf.

Shares of the Subsidiaries

- 3.2 CHG PLC's principal assets are its shareholdings in the Subsidiaries
- 3.3 Following their appointment, the Joint Administrators took the decision to maintain CHG PLC's operations to support the ongoing business operations of the Trading Subsidiaries whilst purchasers were sought for the Subsidiaries. Please note that M&H was dormant and did not trade following the re-organisation of the Group in January 2008
- 3.4 It became apparent during the marketing process that sales of the Company's shareholding in the Trading Subsidiaries' was not possible as the offers which had been received and were capable of acceptance, were for the purchase of the Subsidiaries' businesses and assets only.
- 3.5 The Subsidiaries were effectively insolvent as the Subsidiaries had granted guarantees over their assets as security for a Bridging Loan which was provided to the Company and which remained unpaid at the date of the appointment of the Administrators. For further information regarding the events leading up to the Administration of the Subsidiaries please refer to the Proposals.
- 3.6 On 16 March 2010, the Subsidiaries were placed into Administration and Jason Godefroy and Andrew Stoneman of MCR were appointed Joint Administrators. Immediately following their appointments, pre-packaged Administration sales of the businesses and certain assets of CHL, DTC and M&H were completed to Medicals Direct Healthcare Limited ("Medicals Direct") for £1,652,000 on 16 March 2010, at which point the Company ceased to trade. In addition, after a short Administration trading period, the business and certain assets of CRL were sold to Cheviot Recruitment Limited (Formerly Cheviot OH Resources Limited) ("Cheviot") for £400,000 on 25 March 2010.
- 3.7 It is currently uncertain as to the quantum and timing of any distributions to CHG PLC in respect of its shareholdings in the Subsidiaries. However it is anticipated that these dividends, should facilitate distributions to the Company's preferential and non-preferential creditors

Debts due from Group companies

- 3.8 According to the directors' SOA, CHG PLC is owed the following debts from DTC and other associated Group companies:

Company name	£
DTCGL	115,535
DTC	71,421
CAS	67,469
Total	<u>254,425</u>

- 3.9 Based upon current information, it is anticipated that there will be sufficient asset realisations in the estate of DTC for a dividend to be paid to CHG PLC. The quantum of the dividend is currently unknown however the Joint Administrators anticipate that a dividend will be paid before the year end.
- 3.10 DTCGL was placed into Compulsory Liquidation on 24 June 2010. Paul Williams and Jason Godefroy of MCR were appointed Joint Liquidators. DTCGL was dormant and did not have any assets save inter-group debts. Therefore a dividend distribution to the non-preferential creditors of DTCGL is dependent upon the successful conclusion of the Administrations of the Subsidiaries and the costs of the Liquidation.

- 3.11 CAS is not subject to an insolvency process as far as the Joint Administrators are aware and remains under the control of its directors. The Joint Administrators understand that CAS is dormant and does not have any assets other than inter-group debts. It is unlikely that the debt due to the Company from CAS will be recoverable

Leasehold premises

- 3.12 CHG PLC operated from leasehold premises situated at 101 Back Church Lane, London E1 1LU ("the Group's head office").
- 3.13 Hilco, the Joint Administrators' valuation agents, instructed Jordan Salata Chartered Surveyors to review the leasehold property. It was concluded that the Group's interest in the head office lease had no realisable value.

Chattel assets

- 3.14 Hilco was also instructed to complete an inventory and value the Group's chattel assets. After meetings with the Company's directors, Hilco concluded that CHG PLC owned no chattel assets.
- 3.15 However, the directors' SOA indicated that the Company owns certain IT equipment and office furniture. Upon review of the Company's books and records and further supporting evidence provided by the Company's directors, a sale of these assets was concluded to Medicals Direct for £5,000 plus VAT.
- 3.16 No further realisations will be made from this source

Cash at Bank

- 3.17 CHG PLC banked with HSBC.
- 3.18 HSBC was granted cross guarantees by each member of the Group in respect of the banking facilities advanced to the Group. As at the date of the Joint Administrators' appointment, CHG PLC's bank account was in credit by £2.
- 3.19 HSBC served demand against CHG PLC on 23 April 2010, under the terms of a Composite Guarantee dated 13 October 2005 in respect of monies owed to HSBC from other members of the Group for the sum of £47,171.37.
- 3.20 The credit balance was used as part-settlement of the amount owed to HSBC and the Joint Administrators do not anticipate any recovery from this source

Management charges

- 3.21 The Company was, in the main, a cost centre that received no direct revenues from customers and was funded by the Trading subsidiaries by way of management charges.
- 3.22 In order to fund certain costs incurred whilst the Company continued to support the ongoing businesses of the Trading Subsidiaries after the appointment of Administrators, the Joint Administrators have charged the Trading Subsidiaries a management charge.
- 3.23 To date, the Company has received £35,910 from the Trading Subsidiaries by way of management charges. Further management charges are anticipated to be received in the Liquidation.
- 3.24 The Joint Liquidators will update creditors further in the next report to creditors.

Business Rates refund

- 3.25 The Joint Administrators have received a business rates refund which relates to the pre-appointment period in the sum of £539.

Investigations

- 3.26 The Joint Administrators' have conducted investigations into the Company's affairs. These investigations, in the main, have been concluded although certain investigations will continue in the Liquidation. As such, the Joint Liquidators will update creditors further during the course of the Liquidation.
- 3.27 The Joint Administrators have a separate statutory obligation to file a report with DBIS regarding the conduct of all the directors of the Company that held office in the three years prior to the appointment. The content of this report is confidential.
- 3.28 The report must be filed within six months from the appointment date and the content of the report is confidential.
- 3.29 The directors conduct report was submitted to the IPCU on 24 August 2010
- 3.30 Should any creditors have any information with regard to the conduct of the directors that they would like to bring to the attention of the Joint Administrators, please send any comments in writing to this office.

Receipts and Payments

- 3.31 Receipts and payments accounts for the Company are shown at Appendix 2, the contents of which are self explanatory.

4. DIVIDEND PROSPECTS / PRESCRIBED PART

Secured Creditors

Centric

- 4.1 In consideration for the monies advanced to the Group, the Company granted Centric a composite guarantee and debenture which confers fixed and floating charges over all of the assets of the Company dated 25 February 2009.
- 4.2 It should be noted that the Company was the security obligor for the monies advanced to the Subsidiaries under receivables finance agreements held with the Subsidiaries and the winding up petition presented against the Company which was due to be heard on 26 February 2010 constituted an event of default of these agreements.
- 4.3 At the date of the Joint Administrators' appointment, the Group's indebtedness to Centric was approximately £335,000, subject to accruing interest and charges.
- 4.4 There have been sufficient Group book debt realisations to repay Centric in full.

Preferential Creditors

- 4.5 As previously reported, pursuant to the directors' SOA, the estimated preferential claims are £13,999.

- 4.6 The preferential creditors' claims consist of employee claims for arrears of pay and holiday pay, the majority of which are likely to be subrogated to DBIS, following payment to the employees by the RPO.
- 4.7 The Joint Administrators have received notification of the preferential creditors' claims from the RPO totalling £3,026. The Joint Administrators are of the opinion that there should be sufficient asset realisations to enable a distribution to the preferential creditors in the Liquidation subject to receiving dividend distributions from the Subsidiaries.

Prescribed Part

- 4.8 Pursuant to section 176A of the Act, where a floating charge is created after 15 September 2003 a prescribed part of the Company's net property shall be made available to non-preferential creditors.
- 4.9 The provisions of the prescribed part will not apply as Centric have been repaid in full.

Non-Preferential Creditors

- 4.10 According to the directors' SOA, non-preferential creditors total £3,178,357 and can be summarised as follows:

	£
Intercompany creditors	1,682,019
Other creditors	1,338,930
Trade creditors	103,738
HMRC – PAYE	95,880
HMRC - VAT	(42,210)
Total	<u>3,178,357</u>

- 4.11 The Joint Administrators have received a non-preferential claim from the RPO for £22,800.
- 4.12 Based on current information, the Joint Administrators believe that there may be sufficient asset realisations to enable a dividend to be paid to the non-preferential creditors subject to receiving dividend distributions from the Subsidiaries.
- 4.13 Please can any creditor that has yet to do so, complete and return the proof of debt form attached at Appendix 5 of this report as soon as possible.

5. CREDITORS' MEETING

- 5.1 In accordance with Paragraph 51 of schedule B1 to the Act, a creditors' meeting was held at 43-45 Portman Square, London W1H 6LY on 6 May 2010.
- 5.2 The Joint Administrators' proposals were approved at the meeting and a copy is attached at Appendix 4.

6. JOINT ADMINISTRATORS' REMUNERATION

- 6.1 In accordance with Rule 2.106 of the Rules, as amended, the Joint Administrators' remuneration was approved at the meeting of creditors held on 6 May 2010. The Joint Administrators' remuneration is fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- 6.2 The Joint Administrators' time costs for the period 26 February 2010 up to and including 23 September 2010 total £70,759. A detailed schedule of these time costs is set out at Appendix 3 in accordance with SIP9.
- 6.3 To date, no remuneration has been drawn by the Joint Administrators
- 6.4 Information regarding the fees of the Joint Administrators, called a Creditors' guide to Administrators' fees can be found on our website at www.mcr.uk.com. Should you require a paper copy, please contact this office

7. EC REGULATIONS

- 7.1 EC Regulations apply and these proceedings are main proceedings as defined in Article 3 of the EC Regulations. The centre of main interest of the Company is in England within the EC.

8. END OF THE ADMINISTRATION

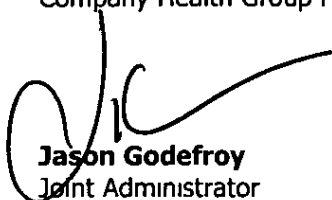
- 8.1 Following the approval of the Joint Administrators' proposals at the meeting of creditors held on 6 May 2010, the Joint Administrators are now taking the appropriate steps to place the Company into Creditors' Voluntary Liquidation. This Company is primarily being placed into Creditors' Voluntary Liquidation to enable further investigations to be conducted and to enable a distribution to be made to the preferential and non-preferential creditors of the Company. However this is dependent upon dividend distributions received from the Subsidiaries.
- 8.2 Upon filing of the necessary statutory form with the Registrar, Jason Godefroy and Andrew Stoneman will be appointed Joint Liquidators of the Company and the Administration will come to an end
- 8.3 In accordance with Rule 2.117(1) of the Rules, the remaining assets of the Company to be dealt with the Liquidation are the Company's inter-group loans with associated Group companies as detailed at Paragraphs 3.8 – 3.11

9. OTHER MATTERS

- 9.1 If any creditor has any information concerning the Company's affairs that they would like to bring to the attention of the Joint Administrators attention, then please forward written details to this office.

- 9.2 If you require further information or assistance, please do not hesitate to contact my colleague Greg West, in the first instance.

For and on behalf of
Company Health Group Plc



Jason Godefroy
Joint Administrator

Enc.

The affairs, business and property of the Company are being managed by the Joint Administrators, Jason Godefroy and Andrew Stoneman, who act as agents of the Company and without personal liability. Both are licensed by the Insolvency Practitioners Association.

APPENDIX 1
Statutory Information

STATUTORY INFORMATION

Date of incorporation	26 June 2000	
Registered number	04021148	
Company directors	George Augustine Gonzalez Ralph Edward Gough	
	It is understood that Ralph Gough and George Gonzalez hold shares in the Company.	
Company secretary	Peter David Ashcroft.	
	It appears Peter Ashcroft does not hold any shares.	
Trading address	Suite 309 New Loom House 101 Back Church Lane London E1 1LU	
Registered Office	Current	Formerly
	43 – 45 Portman Square London W1H 6LY	309 New Loom House 101 Back Church Lane London E1 1LU
Any Other Trading Names	N/A	

Financial information	Management Accounts for the Year Ended 31 December 2009 (Management) £	Financial Accounts for the Year Ended 31 December 2007 (Audited) £	Financial Accounts for the Year Ended 31 December 2006 (Audited) £
Profit and Loss Account			
Turnover	-	8,406,520	4,350,357
Gross Profit	-	3,051,130	2,019,227
Operating Profit / (Loss)	-	300,423	128,283
Balance Sheet			
Fixed Assets	3,065,931	6,574,521	7,215,082
Net Current Assets / (Liabilities)	(2,696,154)	(1,071,585)	(1,474,469)
Long Term Liabilities	(14,669)	(37,310)	(94,055)
Net Assets / (Liabilities)	355,107	5,465,626	4,167,135
Called up share capital	765,228	765,228	467,142
Share premium account	3,819,750	3,819,749	2,567,369
Retained Earnings	(4,229,871)	880,649	698,407
Shareholder funds	355,107	5,465,626	4,167,135

APPENDIX 2

Joint Administrators' Receipts and Payments Accounts

Company Health Group Plc (In Administration)

**Joint Administrators' Receipts and Payments Account
for the period from 26 February 2010 to 23 September 2010**

	Statement of Affairs, estimated to realise value	For the period from 26 February 2010 to 25 August 2010		For the period from 26 August 2010 to 23 September 2010		Total
	(£)	Fixed Charge (£)	Floating Charge (£)	Fixed Charge (£)	Floating Charge (£)	(£)
RECEIPTS						
Computer & equipment	7,500	0	0	0	0	0
Furniture and fittings	3,000	0	0	0	0	0
Investment in DTC Ltd and CHL Ltd	1,650,000	0	0	0	0	0
Investment in Milligan & Hill Limited	Uncertain	0	0	0	0	0
Investment in Cheviot Recruitment Limited	550,000	0	0	0	0	0
Intercompany debtors - DTC Group Limited	115,535	0	0	0	0	0
Intercompany debtors - DTC Limited	71,421	0	0	0	0	0
Other debtors - advance to Iain Mackinnon	6,522	0	0	0	0	0
Furniture & Equipment	0	0	0	0	5,000	5,000
Business rates refund	0	0	539	0	0	539
Bank Interest Gross	0	0	0	0	0	0
Trading surplus / (deficit)	0	0	982	0	0	982
	2,403,978	0	1,521	0	5,000	6,521
PAYMENTS						
Sundry costs		0	95	0	0	95
Storage Costs		0	192	0	0	192
Statutory Advertising		0	76	0	0	76
		0	363	0	0	363
Balance		0	1,159	0	5,000	6,159
MADE UP AS FOLLOWS						
VAT Receivable						820
Floating/main current account						6,214
VAT payable						(875)
						6,159

Company Health Group Plc (In Administration)

**Joint Administrators' Trading Receipts and Payments Account
for the period from 26 February 2010 to 23 September 2010**

	For the period from 26 February 2010 to 25 August 2010	For the period from 26 August 2010 to 23 September 2010	Total
	(£)	(£)	(£)
Administration income			
Management charge	35,910	0	35,910
	<u>35,910</u>	<u>0</u>	<u>35,910</u>
'Trading' costs			
Sarnic Investments Limited	4,125	0	4,125
Direct labour - wages	19,149	0	19,149
Direct Labour - PAYE & NI	11,454	0	11,454
Payroll - RSM Tenon	200	0	200
	<u>34,928</u>	<u>0</u>	<u>34,928</u>
Trading surplus / (deficit)	<u>982</u>	<u>0</u>	<u>982</u>

Note

Subject to review and ongoing reconciliation

APPENDIX 3

Schedule of Joint Administrators' time costs

An analysis of the Joint Administrators' time costs for the period 26 February 2010 to 23 September 2010

Category 2 Disbursements.

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APPENDIX 4

Joint Administrators' Proposals

JOINT ADMINISTRATORS' PROPOSALS

The Joint Administrators' proposed the following in respect of the Company:

- 1.1 That the Joint Administrators continue the Administration to deal with such outstanding matters in relation to the Company as the Joint Administrators consider necessary until such time as the Administration ceases to have effect.
- 1.2 That the Joint Administrators do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Act, as they, in their sole and absolute discretion consider desirable or expedient in order to achieve the purpose of the Administration.
- 1.3 That the Joint Administrators, when it is anticipated that no better realisations will be made in the Administration than would be available in a winding up, take the necessary steps to place the Company into either CVL, Company Voluntary Arrangement ("CVA") or into Compulsory Liquidation ("CML") as deemed appropriate by the Joint Administrators. It is proposed that the Joint Administrators, currently Jason Godefroy and Andrew Stoneman of MCR would act as Joint Liquidators should the Company be placed into CVL, CVA or CML.
- 1.4 That in accordance with Paragraph 83(7) of Schedule B1 to Act and Rule 2.117(3) of the Rules creditors may nominate a different person as the proposed liquidator, provided the nomination is received at this office prior to the approval of these / the revised proposals. In the absence of such nomination, the Joint Administrators will be appointed Joint Liquidators.
- 1.5 That the Joint Administrators, in the event that they form the view that the exit option identified in proposal 1.3 above is inappropriate, then, in due course, take the necessary steps to give notice to the Registrar to the effect that the Company has no property which might permit a distribution to its creditors, at which stage the Administration will cease and the Company will subsequently be dissolved.
- 1.6 That the Joint Administrators be discharged from all liability pursuant to paragraph 98 of Schedule B1 to the Act, upon filing the end of the Administration or their appointment otherwise ceasing.
- 1.7 That the Joint Administrators' remuneration, where no Creditors' Committee is established, be fixed by reference to the time properly incurred by them and their staff in attending to matters arising during the Administration and that they be allowed to draw such remuneration as and when funds permit without further recourse to the creditors of the Company.
- 1.8 That the Joint Administrators be authorised to draw their firm's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements"), if any.
- 1.9 That the Joint Administrators be authorised to instruct and pay MCR Receivables Management Limited, a company associated with MCR, to assist with the collection of book debts, where considered appropriate.

APPENDIX 5
Proof of Debt form

Proof of Debt – General Form

Company Health Group Plc (In Administration)

Date of administration 26 February 2010

1	Name of creditor (If a company please also give company registration number)	
2	Address of creditor for correspondence	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into administration	
4	Details of any documents by reference to which the debt can be substantiated (Note There is no need to attach them now but the administrator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting)	
5	If amount in 3 above includes outstanding uncapitalised interest please state amount	£
6.	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)	
7	Particulars of any security held, the value of the security, and the date it was given.	
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates	
9	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or in relation to creditor	
	Address of person signing (if different from 2 above)	

For Administrators' Use only

Admitted to vote for	Admitted for dividend for
£	£
Date	Date
Administrator	Administrator

APPENDIX 6

Form 2.34 – Move from Administration to Creditors' Voluntary Liquidation

The Insolvency Act 1986

**Notice of move from
administration to creditors'
voluntary liquidation****2.34B**

Name of Company

Company Health Group Plc

Company number

04021148

In the

Birmingham Civil Justice Centre, Birmingham
District Registry, Priory

(full name of court)

For court use only

8092 of 2010

(a) Insert full name(s) and
address(es) of administratorsWe (a) Jason James Godefroy and Andrew Gordon Stoneman of MCR, 43-45 Portman Square,
London W1H 6LY(b) Insert name and address of
the registered office of companyhaving been appointed Joint Administrators of (b) Company Health Group Plc,
43-45 Portman Square, London W1H 6LY ("the Company")

(c) Insert date of appointment

On (c) 26 February 2010 by (d) Centric SPV 1 Limited

(d) Insert name of appointor

hereby give notice that

(e) Insert name(s) and
address(es) of liquidator(s)the provisions of paragraph 83(1) of Schedule B1 to the Insolvency Act 1986 apply, and it is
proposed that (e) Jason James Godefroy and Andrew Gordon Stoneman of MCR, 43-45
Portman Square, London W1H 6LY

will be the Joint Liquidators of the Company (IP Nos 9097 and 8728)

We attach a copy of the final progress report

Signed

Joint Administrator

Dated

26/9/10.

Contact Details:

You do not have to give any
contact information in the box
opposite but if you do, it will help
Companies House to contact you
if there is a query on the form.
The contact information that you
give will be visible to searches of
the public record

MCR
43-45 Portman Square
London
W1H 6LY

Tel 020 7487 7240

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff