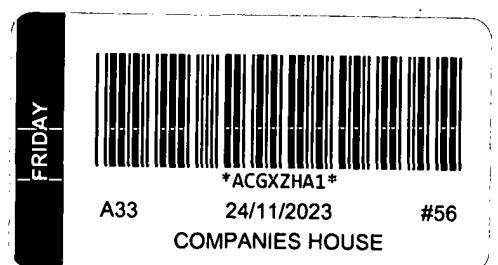


PR21 UK Limited

Report and Financial Statements

30 June 2023



PR21 UK Limited

Registered No. 04020756

Directors

Naveen Agarwal (appointed 14 July 2023)

Isabel Claire Dobson (resigned 14 July 2023)

R W Edelman

V Malanga

Secretary

N Hughes

Registered Office

Francis House

11 Francis Street

London

England

SW1P 1DE

Directors' report

The directors present their report and financial statements for the year ended 30 June 2023.

Principal activity and review of the business

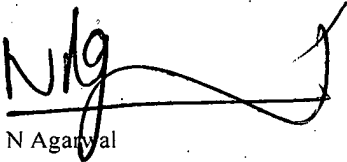
During the financial year, the company has not traded and there has been no income or expenditure and, therefore, no change in the Company's position has arisen

Directors and their interests

The directors who served during the year are as listed on page 1.

None of the directors at 30 June 2023 had any interests in the share capital of the company.

On behalf of the board

A handwritten signature in black ink, appearing to read 'N Agarwal', with a long horizontal stroke extending to the right.

N Agarwal

Director

Balance sheet

at 30 June 2023

| | Notes | 2023 £000 | 2022 £000 |
|--|-------|--------------|--------------|
| Creditors: amounts falling due within one year | 2 | (94) | (94) |
| Net current (liabilities) | | (94) | (94) |
| Total assets less current liabilities | | (94) | (94) |
| Creditors: amounts falling due after more than one year | 3 | (686) | (686) |
| Total net liabilities | | (780) | (780) |
| Capital and reserves | | | |
| Called up share capital | 4 | — | — |
| Share premium account | 5 | 2,562 | 2,562 |
| Profit and loss account | 5 | (3,342) | (3,342) |
| | 5 | (780) | (780) |

Statement of Directors

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

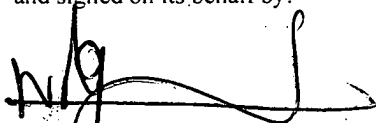
Director's responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime.

These financial statements were approved by the Board of Directors on and signed on its behalf by:



N Agarwal
Director

23/11/2023

Notes to the financial statements

at 30 June 2023

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Creditors: amounts falling due within one year

| | 2023 £000 | 2022 £000 |
|---------------------------------|--------------|--------------|
| Accruals and deferred income | 92 | 92 |
| Amounts owed to group companies | 2 | 2 |
| | <u>94</u> | <u>94</u> |

3. Creditors: amounts falling due after more than one year

| | 2023 £000 | 2022 £000 |
|------------------------------------|--------------|--------------|
| Amounts owed to parent undertaking | 686 | 686 |
| | <u>686</u> | <u>686</u> |

Included in amounts owed to parent undertaking is a promissory note of US\$725,000 issued by the company. Interest is payable on the note at 7.5% per annum, and the note is repayable on demand.

4. Share capital

| | 2023 £ | 2022 £ |
|---|--------------|--------------|
| <i>Authorised</i> | | |
| 900 ordinary 'A' shares of £1 each | 900 | 900 |
| 100 ordinary 'B' shares of £1 each | 100 | 100 |
| 4,100 preference shares of US\$0.01 each | 26 | 26 |
| | <u>1,026</u> | <u>1,026</u> |
| <i>Allotted, called up and fully paid</i> | | |
| Ordinary 'A' shares of £1 each | 1 | 1 |
| Preference shares | 26 | 26 |
| | <u>27</u> | <u>27</u> |
| | 2023 £ | 2022 £ |
| Ordinary 'A' shares of £1 each | 183 | 183 |
| Ordinary 'B' shares of £1 each | 17 | 17 |
| | <u>200</u> | <u>200</u> |

The 'B' shares do not carry any rights to vote at general meetings or to appoint and remove directors of the company. In all other respects, the 'A' shares and 'B' shares are identical and rank pari passu.

Notes to the financial statements

at 30 June 2023

5. Reconciliation of shareholders' funds and movement on reserves

| | <i>Share capital £000</i> | <i>Share premium account £000</i> | <i>Profit and loss account £000</i> | <i>Total share- holders' funds £000</i> |
|--------------------------------|-----------------------------------|---|---|---|
| At 30 June 2022 & 30 June 2023 | — | 2,562 | (3,342) | (780) |

6. Related party transactions

The company has taken advantage of the non-disclosure exemption of FRS 8 as an undertaking which is more than 90% controlled by the ultimate parent undertaking.

7. Ultimate parent undertaking and controlling party

The parent undertaking of the largest and smallest group of undertakings for which group financial statements are drawn up and of which the company is a member is Daniel J Edelman Inc., incorporated in the United States of America. Daniel J Edelman Inc. is also the ultimate parent undertaking and controlling party.

Copies of the financial statements of Daniel J Edelman Inc. may be obtained from Edelman Public Relations Worldwide, 200E Randolph Street, 6300 Chicago, Illinois 60601-6436, USA.