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PR21 UK Limited

Report and Financial Statements

30 June 2011

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30/03/2012

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COMPANIES HOUSE

PR21 UK Limited

Registered No 04020756

Directors

D J Edelman
R W Edelman
I Dobson

Secretary

R H Payne

Registered Office

Southside
105 Victoria Street
London SW1E 6QT

Directors' report

The directors present their report and financial statements for the year ended 30 June 2011

Results and dividends

The result for the year, after taxation amounted to £nil (2010 – £nil) The directors do not recommend the payment of a dividend (2010 – £nil)

Principal activity and review of the business

The company did not trade during the year

Directors and their interests

The directors who served during the year are as listed on page 1

None of the directors at 30 June 2011 had any interests in the share capital of the company

On behalf of the board

/s/ 24/3/12

R Payne

Secretary

Balance sheet

at 30 June 2011

	Notes	2010 £000	2009 £000
Creditors amounts falling due within one year	2	(94)	(94)
Net current (liabilities)		(94)	(94)
Total assets less current liabilities		(94)	(94)
Creditors amounts falling due after more than one year	3	(686)	(686)
Total net liabilities		(780)	(780)
Capital and reserves			
Called up share capital	4	–	–
Share premium account	5	2 562	2 562
Profit and loss account	5	(3,342)	(3,342)
	5	(780)	(780)

Statement of Directors

For the year ended 30 June 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Director's responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime

These financial statements were approved by the Board of Directors on
and signed on its behalf by



I Dobson
Director

Notes to the financial statements

at 30 June 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2 Creditors: amounts falling due within one year

	2011 £000	2010 £000
Accruals and deferred income	92	92
Amounts owed to group companies	2	2
	<u>94</u>	<u>94</u>

3 Creditors: amounts falling due after more than one year

	2011 £000	2010 £000
Amounts owed to parent undertaking	686	686

Included in amounts owed to parent undertaking is a promissory note of US\$725 000 issued by the company. Interest is payable on the note at 7.5% per annum and the note is repayable on demand.

4 Share capital

	2011 £	2010 £
<i>Authorised</i>		
900 ordinary 'A' shares of £1 each	900	900
100 ordinary 'B' shares of £1 each	100	100
4,100 preference shares of US\$0.01 each	26	26
	<u></u>	<u></u>
<i>Allotted, called up and fully paid</i>		
Ordinary 'A' shares of £1 each	1	1
Preference shares	26	26
	<u></u>	<u></u>
	2011 £	2010 £
<i>Allotted, called up and not fully paid</i>		
Ordinary 'A' shares of £1 each	183	183
Ordinary 'B' shares of £1 each	17	17
	<u>200</u>	<u>200</u>

The 'B' shares do not carry any rights to vote at general meetings or to appoint and remove directors of the company. In all other respects, the 'A' shares and 'B' shares are identical and rank *pari passu*.

Notes to the financial statements

at 30 June 2011

5. Reconciliation of shareholders' funds and movement on reserves

	<i>Share capital £000</i>	<i>Share premium account £000</i>	<i>Profit and loss account £000</i>	<i>Total share- holders' funds £000</i>
At 30 June 2010	–	2,562	(3 342)	(780)
Profit	–	–	–	–
At 30 June 2011	–	2 562	(3 342)	(780)

6. Related party transactions

The company has taken advantage of the non-disclosure exemption of FRS 8 as an undertaking which is more than 90% controlled by the ultimate parent undertaking

7. Ultimate parent undertaking and controlling party

The parent undertaking of the largest and smallest group of undertakings for which group financial statements are drawn up and of which the company is a member is Daniel J Edelman Inc incorporated in the United States of America. Daniel J Edelman Inc is also the ultimate parent undertaking and controlling party.

Copies of the financial statements of Daniel J Edelman Inc may be obtained from Edelman Public Relations Worldwide, 200E Randolph Street 6300 Chicago, Illinois 60601-6436, USA