

DUNMAR GROUP LIMITED
ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED

30 APRIL 2002

Registered Number: 4020400



Dunmar Group Limited

**Abbreviated financial statements
for the year ended 30 April 2002**

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Abbreviated balance sheet as at 30 April 2002

	Note	2002 £	2001 £
Fixed assets			
Tangible fixed assets	2	13,067	6,372
Current assets			
Debtors		100,324	29,637
Cash at bank and in hand		9,073	-
		109,397	29,637
Creditors: amounts falling due within one year		115,266	33,950
Net current liabilities		(5,869)	(4,313)
Total assets less current liabilities		7,198	2,059
Creditors: amounts falling due after one year		3,632	-
Provisions for liabilities and charges		1,600	-
Net assets		1,966	2,059
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,964	2,057
Equity shareholders' funds		1,966	2,059

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that the members have not required an audit in accordance with subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The directors have taken advantage in the preparation of the accounts of the special exemptions available to small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000). In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions

The abbreviated financial statements were approved by the board of directors on 6 February 2003


P M Foster
Director

Dunmar Group Limited

Notes to the abbreviated financial statements for the year ended 30 April 2002

1 Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements have been prepared under the historical cost in accordance with Financial Reporting Standards for Smaller Entities (effective March 2000).

Cashflow statement

The company qualifies as a small company under section 247 of the Companies Act 1985 and accordingly is exempt from the requirement to prepare a cashflow statement under the provisions of FRS 1 (revised).

Turnover

Turnover is the value of services provided excluding VAT and consists entirely of sales made in the United Kingdom.

Tangible fixed assets

Tangible fixed assets are depreciated over their expected useful lives on the following basis:

Office equipment	20% straight line
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Leasing and hire purchase commitments

Assets obtained under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the hire purchase and finance lease obligations is charged to the profit and loss account over the period of the contracts. Rentals payable under operating leases are charged to the profit and loss account.

Deferred taxation

Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is probable that a liability or asset will crystallise, using currently enacted tax rates. No discounting is applied to the deferred tax timing differences.

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2 Tangible fixed assets

	TOTAL £
Cost	
At 1 May 2001	8,498
Additions	43,122
Disposals	(32,630)
At 30 April 2002	18,990
Depreciation	
At 1 May 2001	2,126
Charge for the year	3,797
At 30 April 2002	5,923
Net book value	
At 30 April 2002	13,067
At 30 April 2001	6,372

Included in the net book value of fixed assets at 30 April 2002 is £5,271 in respect of assets held under hire purchase contracts (2001: £Nil)

3 Share capital

	2002 £	2001 £
Authorised		
500,000 Ordinary shares of £1 each	500,000	500,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

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4 Related party transactions

During the year ended 30 April 2002, the company entered into the following transactions with companies which are also under the control of P M Foster and D M Winterbotham, directors and shareholders of the company:

	2002		2001
	Charges to/ (from) £	Amount due (to)/from £	Amount due (to)/from £
Related party			
Dunmar Properties Limited	41,000	32,987	3,750
Dunmar Developments Limited	133,250	51,689	10,537
Dunmar Nurseries Limited	40,000	(31,225)	9,591
Dunmar Nurseries Limited	(5,330)		

During the year the company sold a car to D M Winterbotham, a director and shareholder for £23,000 which was the market value at the date of sale.

During the year the company paid rental of £14,355 (2001: £5,835) to the directors' pension scheme. There was no balance outstanding at the year-end.

5 Ultimate controlling party

There is no ultimate controlling party as no one person or party of persons controls more than 50% of the equity capital of the company.