

Registered number
04020291

Signal Networks Ltd

Abbreviated Accounts

31 December 2014

Signal Networks Ltd

Report to the directors on the preparation of the unaudited abbreviated accounts of Signal Networks Ltd for the year ended 31 December 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Signal Networks Ltd for the year ended 31 December 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

J & AW Sully (Clevedon) Ltd
Certified Accountants
Paramount House
2 Concorde Drive
Clevedon
North Somerset
BS21 6UH

14 September 2015

Signal Networks Ltd**Registered number:** 04020291**Abbreviated Balance Sheet
as at 31 December 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	78,790	83,094
Investments	3	103,815	102,025
		<u>182,605</u>	<u>185,119</u>
Current assets			
Debtors		214,362	154,395
Cash at bank and in hand		49,101	254,156
		<u>263,463</u>	<u>408,551</u>
Creditors: amounts falling due within one year		<u>(146,300)</u>	<u>(311,878)</u>
Net current assets		117,163	96,673
Total assets less current liabilities		<u>299,768</u>	<u>281,792</u>
Provisions for liabilities		(15,112)	(14,776)
Net assets		<u>284,656</u>	<u>267,016</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		284,654	267,014
Shareholders' funds		<u>284,656</u>	<u>267,016</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 14 September 2015

Signal Networks Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 January 2014	155,694
Additions	20,413
Disposals	(10,040)
At 31 December 2014	<u>166,067</u>

Depreciation

At 1 January 2014	72,600
Charge for the year	19,697
On disposals	(5,020)
At 31 December 2014	<u>87,277</u>

Net book value

At 31 December 2014	78,790
At 31 December 2013	83,094

3 Investments **£****Cost**

At 1 January 2014	102,025
Additions	1,790
At 31 December 2014	103,815

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Alotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.