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Registered number
04020291

Signal Networks Ltd
Report and Accounts
31 December 2010



Signal Networks Ltd
Report and accounts
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Signal Networks Ltd
Company Information

Directors

R J Collins
S J Shortman

Secretary

R J Collins

Accountants

J & AW Sully (Clevedon) Ltd
Paramount House
2 Concorde Drive
Clevedon
North Somerset
BS21 6UH

Registered office

Unit 7 01 Paintworks
Bath Road
Bristol
BS4 3EH

Registered number

04020291

Signal Networks Ltd

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Directors' Report

The directors present their report and accounts for the year ended 31 December 2010

Principal activities

The company's principal activity during the year continued to be that of computer hardware/software consultancy

Directors

The following persons served as directors during the year

R J Collins

S J Shortman

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 9/9/11 and signed on its behalf



R J Collins

Director

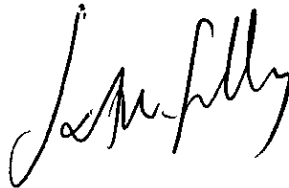
Signal Networks Ltd

Report to the directors on the preparation of the unaudited statutory accounts of Signal Networks Ltd for the year ended 31 December 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Signal Networks Ltd for the year ended 31 December 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>



J & AW Sully (Clevedon) Ltd
Certified Accountants
Paramount House
2 Concorde Drive
Clevedon
North Somerset
BS21 6UH

12/9/11

Signal Networks Ltd
Profit and Loss Account
for the year ended 31 December 2010

	Notes	2010 £	2009 £
Turnover		601,732	440,356
Cost of sales		(223,689)	(152,191)
Gross profit		<u>378,043</u>	<u>288,165</u>
Administrative expenses		(177,971)	(114,585)
Operating profit	2	<u>200,072</u>	<u>173,580</u>
Interest receivable		158	534
Profit on ordinary activities before taxation		<u>200,230</u>	<u>174,114</u>
Tax on profit on ordinary activities	3	(42,650)	(36,671)
Profit for the financial year		<u>157,580</u>	<u>137,443</u>

Signal Networks Ltd
Balance Sheet
as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	4	17,264	19,569
Current assets			
Debtors	5	103,025	66,409
Cash at bank and in hand		<u>226,228</u>	<u>180,441</u>
		329,253	246,850
Creditors' amounts falling due within one year	6	(69,964)	(80,174)
Net current assets		<u>259,289</u>	<u>166,676</u>
Total assets less current liabilities		<u>276,553</u>	<u>186,245</u>
Provisions for liabilities	7	(3,244)	(2,880)
Net assets		<u>273,309</u>	<u>183,365</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	273,307	183,363
Shareholders' funds		<u>273,309</u>	<u>183,365</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S J Shortman
Director

Approved by the board on



9/9/11

Signal Networks Ltd
Notes to the Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	4,316	4,892

Signal Networks Ltd
Notes to the Accounts
for the year ended 31 December 2010

Directors' remuneration	<u>12,660</u>	<u>12,480</u>
3 Taxation	2010	2009
	£	£
UK corporation tax	42,286	35,188
Deferred tax	<u>364</u>	<u>1,483</u>
	<u>42,650</u>	<u>36,671</u>
4 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 January 2010		40,495
Additions		<u>2,011</u>
At 31 December 2010		<u>42,506</u>
Depreciation		
At 1 January 2010		20,926
Charge for the year		<u>4,316</u>
At 31 December 2010		<u>25,242</u>
Net book value		
At 31 December 2010		<u>17,264</u>
At 31 December 2009		<u>19,569</u>
5 Debtors	2010	2009
	£	£
Trade debtors	97,344	60,728
Other debtors	<u>5,681</u>	<u>5,681</u>
	<u>103,025</u>	<u>66,409</u>
6 Creditors: amounts falling due within one year	2010	2009
	£	£
Trade creditors	18,622	21,383
Directors Current Accounts	(9,656)	11,124
Corporation tax	42,286	35,188
Other taxes and social security costs	16,106	10,746
Other creditors	<u>2,606</u>	<u>1,733</u>
	<u>69,964</u>	<u>80,174</u>

Signal Networks Ltd
Notes to the Accounts
for the year ended 31 December 2010

7 Provisions for liabilities

Deferred taxation	2010 £	2009 £
Accelerated capital allowances	3,244	2,880

	2010 £	2009 £
At 1 January	2,880	1,397
Deferred tax charge in profit and loss account	364	1,483
At 31 December	<u>3,244</u>	<u>2,880</u>

8 Share capital

	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

9 Profit and loss account

	2010 £
At 1 January 2010	183,363
Profit for the year	157,580
Dividends	(67,636)
At 31 December 2010	<u>273,307</u>

10 Dividends

	2010 £	2009 £
Dividends for which the company became liable during the year		
Dividends paid	<u>67,636</u>	<u>66,600</u>