

EURO FINANCE & COMMERCIAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

Euro Finance & Commercial Limited
Company No. 04019939
Abbreviated Balance Sheet 30 June 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors		11,185		14,545	
Cash at bank and in hand		9,456		11,616	
		<u>20,641</u>		<u>26,161</u>	
Creditors: Amounts Falling Due Within One Year		<u>(4,028)</u>		<u>(10,370)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>16,613</u>		<u>15,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,613</u>		<u>15,791</u>
NET ASSETS			<u>16,613</u>		<u>15,791</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			<u>16,513</u>		<u>15,691</u>
SHAREHOLDERS' FUNDS			<u>16,613</u>		<u>15,791</u>

Euro Finance & Commercial Limited
Company No. 04019939
Abbreviated Balance Sheet (continued) 30 June 2015

For the year ending 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr James Cook

15/03/2016

Euro Finance & Commercial Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover is the amount derived from the provision of services falling within the company's ordinary activities, stated net of any applicable value added tax. Turnover is accounted for on an accruals basis.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	1 year
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1.4 . Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 . Tangible Assets

	Total
Cost	£
As at 1 July 2014	12,240
Additions	789
	<hr/>
As at 30 June 2015	13,029
	<hr/> <hr/>
Depreciation	
As at 1 July 2014	12,240
Provided during the period	789
	<hr/>
As at 30 June 2015	13,029
	<hr/> <hr/>
Net Book Value	
As at 30 June 2015	-
	<hr/> <hr/>
As at 1 July 2014	-
	<hr/> <hr/>

3 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted and called up				
Ordinary shares	1	100	100	100
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4 . Transactions With and Loans to Directors

Remuneration of £7,000 was paid to one of the directors, Mrs KA Cook.

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