

Company Number 4018895

Optecon Limited

Report and Financial Statements

31 March 2012



Directors

P C De Haan

A C Lavery

E Bath

L Scott

B Clark

Secretary

A C Lavery

Bankers

Bank of Scotland Plc

The Mound

Edinburgh

EH1 1YZ

Solicitors

Taylor Wessing

5 New St Square

London

EC4A 3TW

Registered office

133 Scudamore Road

Braunstone Frith Industrial Estate

Leicester

LE3 1UQ

Profit and loss account

for the year ended 31 March 2012

	2012 £000	2011 £000
Turnover – Discontinued operations	-	8,899
	-	8,899
Cost of sales	-	(5,758)
	-	3,141
Gross profit	-	3,141
Administrative expenses	-	(3,484)
Exceptional administrative expenses	-	(2)
	-	(345)
Operating profit/(loss)	-	(345)
Discontinued operations	-	(345)
	-	(136)
Interest payable and similar charges	-	(136)
	-	(481)
Profit or loss on ordinary activities before taxation	-	(481)
Tax on profit/(loss) on ordinary activities	-	-
	-	(481)
Profit/(loss) for the financial year	-	(481)

There were no recognised gains and losses for 2012 or 2011 other than those included in the profit and loss account

Balance sheet

at 31 March 2012

	<i>Notes</i>	<i>2012</i> £000	<i>2011</i> £000
Debtors		2,538	2,538
Creditors amounts falling due within one year		-	-
Net current assets		2,538	2,538
Total assets less liabilities		2,538	2,538
Capital and reserves			
Called up share capital		3,535	3,535
Profit and loss account		(997)	(997)
Equity shareholders' funds		2,538	2,538

For the year ended 31 March 2012, the company was entitled to exemption under section 477 of the Companies Act 2006

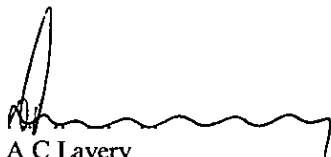
Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- 1 ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- 2 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to the accounts so far as applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors and signed on their behalf


A C Lavery
Director

4/12 2012

Notes to the financial statements

at 31 March 2012

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

Related Party Transactions

The company is a wholly owned subsidiary of Opus Trust Marketing Limited, the consolidated accounts of which are publicly available. Accordingly, the company has taken advantage of the exemption in FRS 8 from disclosing transactions with other companies in the Opus Trust Marketing Limited group

2. Debtors

	2012 £	2011 £
Amounts owed from group undertakings	2,538	2,538

The bank overdraft is secured by a debenture over the assets of the company and a cross guarantee given by other companies in the group

3. Contingent liabilities

The company has guaranteed the bank facilities of the companies within the Opus Trust Group Limited. The extent of this potential liability at the balance sheet date was £2,143,874 (2011: £1,506,737)

4. Share capital

		<i>Allotted, called up and fully paid</i>	
	<i>No</i>	<i>2012 £000</i>	<i>2011 £000</i>
Ordinary shares of £1 each	3,535,000	3,535	3,535

5. Reserves

	<i>Profit and loss account £000</i>
At 1 April 2011 and 31 March 2012	(997)

6. Ultimate parent company

The company's immediate parent undertaking is Opus Trust Marketing Limited, a company incorporated in Great Britain and registered in England and Wales

The company's ultimate parent undertaking and controlling party is Opus Trust Group Limited, a company incorporated in Great Britain and registered in England and Wales. Copies of the financial statements of Opus Trust Group Limited can be obtained from Companies House