

Registered number: 04018852

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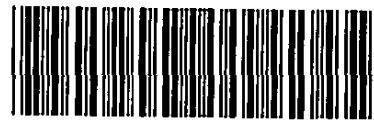
AMICREST (TIB STREET) LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

MONDAY



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AMICREST (TIB STREET) LIMITED

COMPANY INFORMATION

DIRECTORS	G Lee E Elliott V Lipien R Yorke - Starkey
COMPANY SECRETARY	E Elliott
REGISTERED NUMBER	04018852
REGISTERED OFFICE	Grove Lodge, 287 Regents Park Road London N3 3JY
ACCOUNTANTS	SRLV Chartered Accountants 5th Floor 89 New Bond Street London W1S 1DA

AMICREST (TIB STREET) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

The directors present their report and the financial statements for the year ended 31 December 2012

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The principal activity of the company continued to be that of general property development

The directors are actively seeking for new opportunities to invest in

The directors have considered the implications of the Insolvency Act 2000 and regard the balance sheet position as temporary only. The directors have ensured that adequate funding will be available throughout the year to meet the company's liabilities when they fall due.

RESULTS AND DIVIDENDS

The profit for the year, after taxation, amounted to £NIL (2011 - £9,510)

The directors do not recommend payment of an ordinary dividend

DIRECTORS

The directors who served during the year were

G Lee
E Elliott
V Lipien
R Yorke - Starkey

This report was approved by the board on 27 September 2013 and signed on its behalf



G Lee
Director

AMICREST (TIB STREET) LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2012

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AMICREST (TIB STREET) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2012

	Note	2012 £	2011 £
Administrative expenses		-	(2,613)
OPERATING PROFIT/(LOSS)	2	-	(2,613)
Interest receivable and similar income		-	46
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(2,567)
Tax on profit/(loss) on ordinary activities		-	12,077
PROFIT FOR THE FINANCIAL YEAR	7	-	9,510

All amounts relate to continuing operations

There were no recognised gains and losses for 2012 or 2011 other than those included in the Profit and loss account

The notes on pages 6 to 8 form part of these financial statements

AMICREST (TIB STREET) LIMITED
REGISTERED NUMBER: 04018852

BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	£	2012 £	£	2011 £
CURRENT ASSETS					
Debtors	4	20,000		20,000	
CREDITORS: amounts falling due within one year	5	<u>(24,694)</u>		<u>(24,694)</u>	
NET CURRENT LIABILITIES			<u>(4,694)</u>		<u>(4,694)</u>
NET LIABILITIES			<u>(4,694)</u>		<u>(4,694)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and loss account	7		<u>(4,695)</u>		<u>(4,695)</u>
SHAREHOLDERS' DEFICIT	8		<u>(4,694)</u>		<u>(4,694)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 September 2013

G Lee
 Director

The notes on pages 6 to 8 form part of these financial statements

AMICREST (TIB STREET) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

These financial statements have been prepared on a going concern basis as Amicrest Holdings PLC, the parent company, and fellow subsidiary companies have confirmed their intention to provide financial support for the foreseeable future and for at least the next 12 months to enable the company to continue in operation without any significant curtailment in activity and to meet its liabilities as they fall due

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group

2. OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging

	2012 £	2011 £
Auditors' remuneration	-	2,000

During the year, no director received any emoluments (2011 - £NIL)

3. STAFF COSTS

The average monthly number of employees, including the directors, during the year was as follows

	2012	2011
Directors	4	4

4. DEBTORS

	2012 £	2011 £
Due after more than one year		
Amounts owed by group undertakings	20,000	20,000

AMICREST (TIB STREET) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

5. CREDITORS:

Amounts falling due within one year

	2012 £	2011 £
Amounts owed to group undertakings	22,694	22,694
Accruals and deferred income	2,000	2,000
	<u>24,694</u>	<u>24,694</u>

6. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

7. RESERVES

	Profit and loss account £
At 1 January 2012 and 31 December 2012	<u>(4,695)</u>

8. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT

	2012 £	2011 £
Opening shareholders' deficit	(4,694)	(14,204)
Profit for the financial year	-	9,510
Closing shareholders' deficit	<u>(4,694)</u>	<u>(4,694)</u>

9. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group

AMICREST (TIB STREET) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

10. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate controlling party and ultimate parent company is Amicrest Holdings PLC, a company registered in England and Wales

Amicrest Holdings PLC prepares group financial statements and copies can be obtained from Grove Lodge, 287 Regents Park Road, London N3 3JY