

REGISTERED NUMBER: 04018426 (England and Wales)

GALLEONDEAL LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

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FOR THE YEAR ENDED 30 NOVEMBER 2015

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GALLEONDEAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015

DIRECTORS: D C L Miller
N H Brunskill

SECRETARY: C G Morgan

REGISTERED OFFICE: 50 Aylesbury Road
Aston Clinton
Aylesbury
Buckinghamshire
HP22 5AH

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ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors		397,371	394,785
Cash at bank		93	4,593
		<u>397,464</u>	<u>399,378</u>
CREDITORS			
Amounts falling due within one year		(397,240)	(395,700)
NET CURRENT ASSETS		<u>224</u>	<u>3,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>224</u>	<u>3,678</u>
CAPITAL AND RESERVES			
Called up share capital	2	200	200
Profit and loss account		24	3,478
SHAREHOLDERS' FUNDS		<u>224</u>	<u>3,678</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

N H Brunskill - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for the sale of property and land. Sales of property are recognised if a legally binding unconditional contract has been exchanged and completed.

Rental income is recognised in the period to which it relates.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company currently has a minimal ongoing working capital requirement due to the nature of its activities.

In making their assessment of going concern, the directors have taken account of the continuing financial support pledged by other group and related companies. The directors are confident that the other group and related companies are able to provide this support and therefore the company should not require alternative financing in order to continue in business.

The directors have prepared group forecasts which indicate that the company will be able to meet its liabilities as and when they fall due for payment. These forecasts include expected cash inflows from the sale of properties held by the group and related companies. If these transactions do not occur within the expected timeframe then the group and related companies would need to seek alternative financing in order to continue in business. The directors believe that they have a reasonable expectation of selling the properties within the required timeframe and as a result have drawn up the financial statements using the going concern basis of accounting.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
50	50 'A' Ordinary shares	£1	50	50
50	50 'B' Ordinary shares	£1	50	50
100	100 Preference shares	£1	100	100
			<u>200</u>	<u>200</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015**

2. CALLED UP SHARE CAPITAL - continued

Preference shares

The preference shares are non-equity shares which carry an entitlement, if the company makes a profit, in priority to any payment of dividend on any other class of shares in the company to a single fixed dividend of £1 per share per annum. If the profits of the company available for distribution by way of dividend exceed £200,000,000 the preference shares shall be entitled in respect of such excess to participate in the profits of the company available for distribution by way of a dividend other than the fixed sum of £1 per share per annum.

Holders of preference shares have no voting rights, except on a resolution for the winding-up of the company or on a resolution affecting the rights attached to the shares. Preference share shareholders have the right on a winding-up to receive, after the other classes of shares, the amounts paid up or credited as paid up on such shares.

3. ULTIMATE PARENT COMPANY

The immediate parent company is Artillery Mansions Limited by virtue of its 100% shareholding in the company.

The ultimate parent company is James Lawson Holdings Limited by virtue of its controlling interest in Roxylight Holdings Limited.

Since the 15 September 2014, shares in Artillery Mansions Limited are directly held by Roxylight Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.