

Registered Number 04018200

MEDICURE PHARMACY LIMITED

Micro-entity Accounts

31 March 2017

Micro-entity Balance Sheet as at 31 March 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	1	48,000	48,000
Tangible assets	2	8,489	9,987
		<u>56,489</u>	<u>57,987</u>
Current assets			
Stocks		20,606	20,795
Debtors		370,099	364,290
Cash at bank and in hand		15,696	24,607
		<u>406,401</u>	<u>409,692</u>
Creditors: amounts falling due within one year		(122,330)	(123,315)
Net current assets (liabilities)		<u>284,071</u>	<u>286,377</u>
Total assets less current liabilities		<u>340,560</u>	<u>344,364</u>
Provisions for liabilities		(1,697)	(1,997)
Total net assets (liabilities)		<u>338,863</u>	<u>342,367</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		338,763	342,267
Shareholders' funds		<u>338,863</u>	<u>342,367</u>

- For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2017

And signed on their behalf by:

Yunus Jussab, Director

Notes to the Micro-entity Accounts for the period ended 31 March 2017

1 Intangible fixed assets

	£
Cost	
At 1 April 2016	48,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2017	<u>48,000</u>
Amortisation	
At 1 April 2016	0
Charge for the year	-
On disposals	-
At 31 March 2017	<u>0</u>
Net book values	
At 31 March 2017	<u>48,000</u>
At 31 March 2016	<u>48,000</u>

2 Tangible fixed assets

	£
Cost	
At 1 April 2016	23,642
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2017	<u>23,642</u>
Depreciation	
At 1 April 2016	13,655
Charge for the year	1,498
On disposals	-
At 31 March 2017	<u>15,153</u>
Net book values	
At 31 March 2017	<u>8,489</u>
At 31 March 2016	<u>9,987</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2017	2016
£	£

4 **Accounting Policies**

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Tangible assets depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment over 5 years

Intangible assets amortisation policy

Intangible fixed assets are measured at cost. Based on current market values, the director does not consider it necessary to make any provision for amortisation.

Valuation information and policy

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

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