

Company Registration No. 04017646 (England and Wales)

J P WESTALL LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

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J P WESTALL LIMITED

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J P WESTALL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		70,757		49,746
Current assets					
Stocks		81,921		68,096	
Debtors		529,399		233,905	
Cash at bank and in hand		62,581		22,010	
		<u>673,901</u>		<u>324,011</u>	
Creditors: amounts falling due within one year	3	<u>(497,832)</u>		<u>(171,618)</u>	
Net current assets			176,069		152,393
Total assets less current liabilities			<u>246,826</u>		<u>202,139</u>
Creditors: amounts falling due after more than one year			-		(3,323)
Provisions for liabilities			<u>(12,736)</u>		<u>(7,367)</u>
			<u>234,090</u>		<u>191,449</u>
Capital and reserves					
Called up share capital	4		100,000		100,000
Profit and loss account			<u>134,090</u>		<u>91,449</u>
Shareholders' funds			<u>234,090</u>		<u>191,449</u>

J P WESTALL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 January 2017



S A Cross

Director

Company Registration No. 04017646

J P WESTALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total value, excluding VAT and trade discounts, of work undertaken during the year and derives from the provision of plumbing and heating services.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	10% reducing balance
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% straight line
Motor vehicles	25% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis over the lease term.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Pensions

The company contributes to a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

J P WESTALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2015	300,000	155,226	455,226
Additions	-	39,479	39,479
Disposals	-	(17,766)	(17,766)
At 30 June 2016	300,000	176,939	476,939
Depreciation			
At 1 July 2015	300,000	105,480	405,480
On disposals	-	(14,524)	(14,524)
Charge for the year	-	15,226	15,226
At 30 June 2016	300,000	106,182	406,182
Net book value			
At 30 June 2016	-	70,757	70,757
At 30 June 2015	-	49,746	49,746

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £31,250 (2015 - £20,886).

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000