

Registered Number 4017604

Platform Home Loans Holdings No. 2 Limited  
Directors' report and financial statements  
for the year ended 31 December 2007

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# **Platform Home Loans Holdings No. 2 Limited**

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# **Platform Home Loans Holdings No. 2 Limited**

## **Directors and advisors**

### **Directors**

PCSL Services No 2 Limited  
Capita Trust Company Limited  
Capita Trust Corporate Services Limited

### **Secretary**

Chifford Chance Secretaries (CCA) Limited

### **Registered Office**

10 Upper Bank Street  
London  
E14 5JJ

### **Auditors**

PricewaterhouseCoopers LLP  
101 Barbican Square  
Lower Mosley Street  
Manchester  
M2 3PW

### **Registered Number**

4017604

# **Platform Home Loans Holdings No. 2 Limited**

## **Directors' report for the year ended 31 December 2006**

The directors present their report and the financial statements of the company for the year ended 31 December 2007

### **Principal activities**

The principal activity of the company is a holding company for Platform Home Loans No 2 PLC and Platform Home Loans Options No 2 Limited

### **Review of business and future developments**

There have been no financial transactions in the year and the company was dormant throughout the year. The company does not intend to trade in the foreseeable future.

As set out more fully in the Statement of Accounting Policies, these financial statements have been prepared under the current International Financial Reporting Standards (IFRS) framework. All financial information given in this directors' report is taken solely from the statutory results prepared on the above basis.

### **Results and dividends**

The result for the year, after tax, amounted to £nil (2006: nil). No dividend for the year is proposed (2006: £nil).

### **Directors and their interests**

The directors who held office during the year are given below:

PCSL Services No 2 Limited  
Capita Trust Company Limited  
Capita Trust Corporate Services Limited

No director had any beneficial interest in the share capital of the company or any other company in the Group at any time during the year under review.

### **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. The directors are required to prepare financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

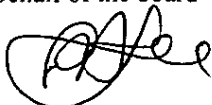
The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 December 2007 and that International Financial Reporting Standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditors**

The directors have relied upon the provisions of sections 249AA, 249B and 388A of the Companies Act 1985 and have resolved not to appoint auditors.

On behalf of the board



**P A Lee for PCSL Services No. 2 Limited**

**Director**

31 March 2008

## **Platform Home Loans Holdings No. 2 Limited**

### **Income statement for the year ended 31 December 2006**

	Notes	2007 £	2006 £
Interest payable	1	-	-
<b>Loss on ordinary activities before taxation</b>		-	-
Tax on loss on ordinary activities	2	-	-
<b>Loss for the financial year after taxation</b>		-	-

The accounting policies and notes on pages 5 to 7 form part of these financial statements

# Platform Home Loans Holdings No. 2 Limited

## Balance sheet as at 31 December 2006

	Notes	2007 £	2006 £
<b>Assets</b>			
Investment	3	12,500	12,500
Other assets	4	865	865
<b>Total assets</b>		<b>13,365</b>	<b>13,365</b>
<b>Liabilities</b>			
Other liabilities	5	(19,086)	(19,086)
<b>Net assets</b>		<b>(5,721)</b>	<b>(5,721)</b>
<b>Equity</b>			
Called up equity share capital	6	1	1
Profit and loss account		(5,722)	(5,722)
<b>Total equity</b>		<b>(5,721)</b>	<b>(5,721)</b>

The accounting policies and notes on pages 5 to 7 form part of these financial statements

The company was dormant throughout the year

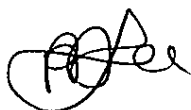
For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for

- ensuring the company keeps accounting records which comply with section 221, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company

The financial statements on pages 3 to 7 were approved by the board of directors on 31 March 2008 and signed on its behalf by



**P A Lee for PCSL Services No. 2 Limited**  
**Director**

# **Platform Home Loans Holdings No. 2 Limited**

## **Statement of accounting policies**

### **Basis of Preparation**

The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards

The company was dormant throughout the year

From 1 January 2005, the company has chosen to prepare its annual financial statements in accordance with International Financial Reporting Standards (IFRS) as endorsed by the European Union (EU) and with those parts of the Companies Act 1985 applicable to companies reporting under IFRS

As permitted by Section 228 of the Companies Act 1985, consolidated financial statements have not been prepared because the company itself is a wholly owned subsidiary of Britannia Building Society, a body corporate registered in England, and is included in the consolidated financial statements of that body

# Platform Home Loans Holdings No. 2 Limited

## Notes to the financial statements for the year ended 31 December 2007

### 1 Interest payable

	2007 £	2006 £
Interest payable to Platform Consumer Services Limited	-	-

### 2 Taxation

	2007 £	2006 £
UK corporation tax at 19% (2004 19%)		
Adjustments in respect of prior years	-	-
	-	-

#### Factors affecting tax charge for the year

The corporation tax assessed for the year differs from the standard rate of corporation tax in the U K (19%)  
The differences are explained below

	2007 £	2006 £
Loss on ordinary activities before taxation	-	-
(Loss)/Profit before tax multiplied by standard rate of tax	-	-
Effects of		
Utilisation of previously unrecognised tax losses	-	-
Adjustments to tax charge in respect of previous year	-	-
Current tax credit for the year	-	-

### 3 Investments

The company has the following wholly owned subsidiaries, registered in England, operating in the United Kingdom trading in the business indicated

Platform Home Loans No 2 PLC - receives deferred consideration for previously owned mortgages

Platform Home Loans Options No 2 Limited - dormant since incorporation

### 4 Other assets

	2007 £	2006 £
Amounts owed to Platform Home Loans No 2 PLC	865	865



## **Platform Home Loans Holdings No. 2 Limited**

### **Notes to the financial statements for the year ended 31 December 2007 (continued)**

#### **5 Other liabilities**

	2007 £	2006 £
Amounts owed to Platform Consumer Services Limited	19,086	19,086

#### **6 Called up equity share capital**

	2007 £	2006 £
<b>Authorised</b>		
100 ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
1 ordinary shares of £1 each	1	1

#### **7 Ultimate parents undertaking and controlling entity**

The ultimate parent undertaking is Capita IRG Trustees Limited which holds 100% of the issued share capital of Platform Home Loans Holdings No 2 Limited, subject to terms of a declaration of trust for general charitable purposes

The ultimate parent undertaking of Platform Home Loans Holdings No 2 Limited is Britannia Building Society by virtue of amendments introduced by the Companies Act 1985 (International Accounting Standards and Other Accounting Amendments) Regulations 2004

Copies of the financial statements of Britannia Building Society may be obtained from Britannia House, Cheadle Road, Leek, Staffordshire, ST13 5RG

#### **8 Related party disclosures**

There were no related party transactions during the year