

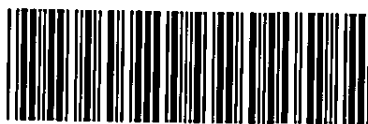
**F-R Properties (UK) Limited**

**Directors' report and financial  
statements**

Registered number 4017568

30 September 2009

WEDNESDAY



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## Directors' report

The directors submit their annual report and the financial statements of the company for the year ended 30 September 2009

### Review of business

The company has not traded during the year

### Directors

The directors who held office during the year were

Mr C T Bauer	(resigned 31 December 2008)
Mr H J Lambolely (Jr)	
Mr N P Findley	
Mr P G Chapman	(resigned 25 August 2009)

For the period ended 30 September 2009 the company was entitled to exemption from audit under sections 480 and 476 of the Companies Act 2006

By Order of the Board



**T Field**  
*Company Secretary*

9 February 2010

2nd Floor Accurst House  
44 Baker Street  
London  
W1U 7AL

**Profit and loss account**  
*for the year ended 30 September 2009*

During the financial year and the previous year, the company did not trade and received no income and incurred no expenditure. Consequently, during these periods, the company made neither a profit nor a loss.

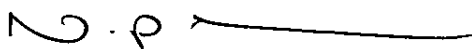
**Balance sheet**  
*at 30 September 2009*

	<i>Note</i>	<b>£000</b>	<b>2009 £000</b>	<b>£000</b>	<b>2008 £000</b>
Creditors (amounts falling due within one year)	4	(18)		(18)	
<b>Net current liabilities</b>			(18)		(18)
<b>Total assets less current liabilities</b>			(18)		(18)
<b>Net liabilities</b>			(18)		(18)
<b>Capital and reserves</b>					
Called up share capital	5	-	-	-	-
Profit and loss account		(18)	(18)	(18)	(18)
<b>Equity shareholders' deficit</b>			(18)		(18)

**The directors**

- (a) confirm that the company was entitled to exemption under section 480 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 30 September 2009 audited
- (b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with section 476 of that Act
- (c) acknowledge their responsibilities for
  - (i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts, and
  - (ii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the directors on 29 January 2010



**N P Findley**  
*Director*

**Company number 4017568**

## **Notes**

*(forming part of the financial statements)*

### **1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

#### ***Basis of accounting***

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

The financial statements have been prepared on the going concern basis, notwithstanding net liabilities of £18,000 which the directors believe to be appropriate for the following reasons. The company is dependent for its working capital on funds provided to it by other group companies. Emerson Electric Co. has provided the company with an undertaking that for at least 12 months from the date of approval of these financial statements, it will continue to make available such funds as are needed by the company. This should enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

Based on this undertaking, the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the basis of preparation being inappropriate.

### **2 Directors' emoluments**

No director received any remuneration during either year.

### **3 Employee information**

There were no employees during either year, other than the directors.

## Notes (continued)

### 4 Creditors (amounts falling due within one year)

	2009 £000	2008 £000
Amounts owed to parent company	18	18
	<u>18</u>	<u>18</u>

### 5 Called up share capital

	2009 £	2008 £
<i>Authorised</i> Equity 100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<i>Allotted called up and fully paid</i> Equity 1 ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

### 6 Related party transactions

F-R Properties (UK) Limited is ultimately controlled by Emerson Electric Co. Disclosure of transactions with entities that are part of the group is not required as F-R Properties (UK) Limited has invoked the exemption under FRS 8 that applies to 90 per cent subsidiaries.

### 7 Parent undertakings

The company is a subsidiary undertaking of Emerson Holding Company Limited, incorporated in England and Wales.

The company's ultimate parent company and controlling party is Emerson Electric Co, a company incorporated in the United States of America and which heads the largest group into which the financial statements of F-R Properties (UK) Limited are consolidated. Accounts of Emerson Electric Co may be obtained from 8000 Florissant Avenue, PO Box 4100, St Louis, Missouri, MO63136, USA.