

AM07

Notice of creditor's decision on administrator's proposals



Companies House

TUESDAY



A10
A69GEIZE
27/06/2017
COMPANIES HOUSE
#148

1 Company details

Company number 0 4 0 1 7 5 6 3

Company name in full Mad Catz Europe Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) A J

Surname Duncan

3 Administrator's address

Building name/number Leonard Curtis

Street 5th Floor

Grove House

Post town 248a Marylebone Road

County/Region London

Postcode N W 1 6 B B

Country

4 Administrator's name ^①

Full forename(s) N A

Surname Bennett

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ^②

Building name/number Leonard Curtis

Street 5th Floor

Grove House

Post town 248a Marylebone Road

County/Region London

Postcode N W 1 6 B B

Country

② Other administrator

Use this section to tell us about
another administrator.

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6 Purpose of procedure or meeting

For the approval of the Joint Administrators' Proposals, as set out in the Joint Administrators Report and Statement of Proposals dated 25 May 2017, pursuant to Paragraph 51 of Schedule B1 of the Insolvency Act 1986 and Rule 3.38 of the Insolvency (England and Wales) Rules 2016.

Creditors were also invited to decide whether a Creditors' Committee should be established pursuant to Rule 3.39 and Part 17 of the Insolvency (England and Wales) Rules 2016.

7 Description of procedure or meeting^①

Decision Procedure by Correspondence.

^① Whether it was a virtual or physical meeting, some other decision procedure (please describe), or deemed consent.

8 Address of meeting

If a meeting was held at a physical location, give the address below.

Building name/number Not Applicable

Street

Post town

County/Region

Postcode

Country

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Other platform for decision procedure or meeting^①

Decision on the Joint Administrators' Proposals by Correspondence.

① If a meeting was not held at (or the decision procedure was not undertaken at) a physical location, tell us what means were used—for example email, videolink

10

Meeting

If a meeting was held was the required quorum met?

☐ Yes

☐ No

11

Details of creditors' decisions

Details of decisions including any modifications to the proposals approved by the creditors are as follows:

The Joint Administrators' Proposals were approved by creditors, without modification, and are set out in the attached.

The creditors were invited to form a Creditors' Committee, however insufficient nominations were received and no such committee was formed.

12

Details of any resolutions passed

Give details of any resolutions which were passed.

Please see attached.


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13 Date and time of decision made or resolution passed

Date	^d 1 ^d 4	^m 0 ^m 6	^y 2 ^y 0 ^y 1 ^y 7	
Time	^h 2 ^h 3	:	^m 5 ^m 9	

14 Sign and date

Administrator's signature	Signature X  X			
Signature date	^d 2 ^d 6	^m 6 ^m 6	^y 2 ^y 0 ^y 1 ^y 7	

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Dane O'Hara

Company name

Leonard Curtis

Address

5th Floor

Grove House

248a Marylebone Road

Post town

London

County/Region

Postcode

N W 1 6 B B

Country

DX

Telephone

020 7535 7000

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**MAD CATZ EUROPE LIMITED - IN ADMINISTRATION ("THE COMPANY")
IN THE HIGH COURT OF JUSTICE, CHANCERY DIVISION, COMPANIES COURT
COURT REFERENCE: 2718 OF 2017
COMPANY NUMBER: 04017563**

**JOINT ADMINISTRATORS' STATEMENT OF PROPOSALS AS APPROVED BY CREDITORS ON 14 JUNE
2017**

1. The Joint Administrators continue to manage the business, affairs and property of the Company in such a manner as they consider expedient with a view to achieving the statutory purposes of the Administration.
2. If appropriate, the Joint Administrators file a notice with the Registrar of Companies in order that the Administration will cease and the Company will move automatically into Creditors' Voluntary Liquidation. It is further proposed that Andrew Duncan and Neil Bennett be appointed Joint Liquidators of the Company and that where Joint Liquidators are proposed, any act required or authorised to be done by the Joint Liquidators may be exercised by both or either of them. NB. Creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after receipt of these proposals and before the proposals are approved.
3. If appropriate, the Joint Administrators take any action they consider necessary with a view to the approval of a Company Voluntary Arrangement ("CVA") or Scheme of Arrangement in relation to the Company.
4. Alternatively, if appropriate, the Joint Administrators apply to Court under Para 65 (3) of Schedule B1 to the Insolvency Act 1986 (as amended) for permission to make a distribution to the unsecured creditors within the Administration.
5. In the event that there are no monies remaining to be distributed to creditors and as soon as all matters relating to the Administration have been completed, the Joint Administrators file a Notice with the Registrar of Companies that the Company should be dissolved.
6. The Joint Administrators investigate and, if appropriate, pursue any claims that they or the Company may have against any directors or former directors, other third parties, officers or former officers, advisers or former advisers of the Company.
7. The Company may be placed into compulsory liquidation in circumstances where assets are still to be realised or investigations concluded yet there will be no return to unsecured creditors. In these circumstances it is further proposed that Andrew Duncan and Neil Bennett be appointed Joint Liquidators of the Company and that where Joint Liquidators are proposed any act required or authorised to be done by the Joint Liquidators may be exercised by both or either of them.
8. The Joint Administrators shall do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Insolvency Act 1986, as they considers desirable or expedient to achieve the statutory purpose of the Administration.

**MAD CATZ EUROPE LIMITED - IN ADMINISTRATION
IN THE HIGH COURT OF JUSTICE, CHANCERY DIVISION, COMPANIES COURT
COURT REFERENCE: 2718 OF 2017
COMPANY NUMBER: 04017563**

RESOLUTIONS APPROVED BY CREDITORS ON 14 JUNE 2017

- 1 That the Joint Administrators' proposals be approved (see below for details).
- 2 That, in the absence of a Creditors' Committee, the remuneration of the Joint Administrators be fixed by reference to time properly spent by them and their staff in attending to matters as set out in the Fees Estimate (for an amount not exceeding £90,000).
- 3 That unpaid pre-administration costs as detailed in the Joint Administrators' Statement of Proposals be approved for payment as an expense of the Administration.
- 4 That the basis of the recharge of the Joint Administrators' category 2 disbursements be fixed by reference to the rates set out in the Joint Administrators' Statement of Proposals and that they be authorised to be reimbursed such disbursements as and when funds permit.
- 5 That the Joint Administrators be discharged from liability in respect of any action(s) of theirs as Administrators pursuant to the provisions of paragraph 98(2)(b) of Schedule B1 to the Insolvency Act 1986, immediately upon their appointment ceasing to have effect.