

Registered number
4017399

Meridian Roofing Services Limited

Report and Accounts

30 September 2012

SATURDAY



A1LUPGAX

A17

17/11/2012

#346

COMPANIES HOUSE

Meridian Roofing Services Limited
Report and accounts
Contents

	Page
Directors' report	2
Profit and loss account	5
Balance sheet	6
Notes to the accounts	7

Meridian Roofing Services Limited

Registered number: 4017399

Directors' Report

The directors present their report and accounts for the year ended 30 September 2012

Principal activities

The company's principal activity during the year continued to be that of roofing contracting

Directors

The following persons served as directors during the year

Mr M L Lisney

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 13 November 2012 and signed on its behalf



Mrs C Lisney
Director

Meridian Roofing Services Limited
Profit and Loss Account
for the year ended 30 September 2012

	Notes	2012 £	2011 £
Turnover		111,304	142,071
Cost of sales		(61,283)	(71,076)
Gross profit		<u>50,021</u>	<u>70,995</u>
Administrative expenses		(19,387)	(17,919)
Operating profit	2	<u>30,634</u>	<u>53,076</u>
Interest receivable		1,049	1,289
Profit on ordinary activities before taxation		<u>31,683</u>	<u>54,365</u>
Tax on profit on ordinary activities	3	(6,300)	(11,215)
Profit for the financial year		<u>25,383</u>	<u>43,150</u>

Meridian Roofing Services Limited
Balance Sheet
as at 30 September 2012

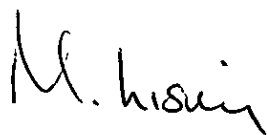
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	1,147	1,027
Current assets			
Stocks		2,154	-
Debtors	5	30,715	6,484
Cash at bank		87,767	110,315
		<u>120,636</u>	<u>116,799</u>
Creditors: amounts falling due within one year	6	(29,676)	(22,102)
Net current assets		<u>90,960</u>	<u>94,697</u>
Net assets		<u>92,107</u>	<u>95,724</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	92,007	95,624
Shareholders' funds		<u>92,107</u>	<u>95,724</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr M Lisney
Director

Approved by the board on 13 November 2012

Meridian Roofing Services Limited
Notes to the Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>383</u>	<u>341</u>
3 Taxation	2012	2011
	£	£
UK corporation tax	<u>6,300</u>	<u>11,215</u>

Meridian Roofing Services Limited
Notes to the Accounts
for the year ended 30 September 2012

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 October 2011	2,252	12,201	14,453
Additions	503	-	503
At 30 September 2012	<u>2,755</u>	<u>12,201</u>	<u>14,956</u>
Depreciation			
At 1 October 2011	2,141	11,285	13,426
Charge for the year	154	229	383
At 30 September 2012	<u>2,295</u>	<u>11,514</u>	<u>13,809</u>
Net book value			
At 30 September 2012	<u>460</u>	<u>687</u>	<u>1,147</u>
At 30 September 2011	<u>111</u>	<u>916</u>	<u>1,027</u>

5 Debtors

	2012 £	2011 £
Trade debtors	29,987	5,756
Other debtors	728	728
	<u>30,715</u>	<u>6,484</u>

6 Creditors, amounts falling due within one year

	2012 £	2011 £
Trade creditors	16,695	7,175
Corporation tax	6,280	11,215
Other taxes and social security costs	2,748	1,759
Other creditors	3,953	1,953
	<u>29,676</u>	<u>22,102</u>

Meridian Roofing Services Limited
Notes to the Accounts
for the year ended 30 September 2012

7 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
8 Profit and loss account			2012 £	
At 1 October 2011			95,624	
Profit for the year			25,383	
Dividends			(29,000)	
At 30 September 2012			<u>92,007</u>	
9 Dividends			2012 £	2011 £
Dividends for which the company became liable during the year				
Dividends paid			<u>29,000</u>	<u>45,000</u>