

**Registered Number 04017272**

**SURE TECHNOLOGY LIMITED**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	4,000	6,000
Tangible assets	3	107,250	111,150
		<u>111,250</u>	<u>117,150</u>
<b>Current assets</b>			
Stocks		500	-
Debtors		17,646	15,642
Cash at bank and in hand		17	52
		<u>18,163</u>	<u>15,694</u>
<b>Creditors: amounts falling due within one year</b>	4	(68,099)	(49,454)
<b>Net current assets (liabilities)</b>		<u>(49,936)</u>	<u>(33,760)</u>
<b>Total assets less current liabilities</b>		<u>61,314</u>	<u>83,390</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(100,000)	(100,000)
<b>Total net assets (liabilities)</b>		<u>(38,686)</u>	<u>(16,610)</u>
<b>Capital and reserves</b>			
Called up share capital	5	110,000	110,000
Profit and loss account		(148,686)	(126,610)
<b>Shareholders' funds</b>		<u>(38,686)</u>	<u>(16,610)</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2017

And signed on their behalf by:

**G S Marshall, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents consultancy and product development fees, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - 2% on cost

Fixtures, fittings and equipment - 25% on cost

**Other accounting policies****Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Going concern**

The director considers that in preparing the financial statements he has taken into account all information that could reasonably be expected to be available. On this basis he considers that it is appropriate to prepare the financial statements on the going concern basis.

There was a net deficiency of assets at the balance sheet date, however, the director has confirmed his continued support and considers that the company retains sufficient working capital to continue trading for the foreseeable future.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2015	93,000
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 30 June 2016	<u>93,000</u>
<b>Amortisation</b>	
At 1 July 2015	87,000
Charge for the year	2,000
On disposals	-
At 30 June 2016	<u>89,000</u>
<b>Net book values</b>	
At 30 June 2016	<u>4,000</u>
At 30 June 2015	<u>6,000</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 July 2015	149,410
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>149,410</u>
<b>Depreciation</b>	
At 1 July 2015	38,260
Charge for the year	3,900
On disposals	-
At 30 June 2016	<u>42,160</u>
<b>Net book values</b>	
At 30 June 2016	<u>107,250</u>
At 30 June 2015	<u>111,150</u>

### 4 Creditors

	<i>2016</i>	<i>2015</i>
	£	£
Secured Debts	100,000	100,000
Non-instalment debts due after 5 years	100,000	100,000

### 5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
50,000 Ordinary shares of £1 each	50,000	50,000
60,000 Preference shares of £1 each	60,000	60,000

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the Companies Act 2006.