

Company no. 04016822

PRIVATE COMPANY LIMITED BY SHARES

COPY OF WRITTEN RESOLUTIONS

of

DELPHIS (HOLDINGS) LIMITED
("Company")

PASSED ON 12 MAY 2011



A47 14/05/2011 121
COMPANIES HOUSE

In accordance with the written resolution procedure in chapter 2 of part 13 of the Companies Act 2006, the following resolutions were duly passed on 12 MAY 2011 as special resolutions

SPECIAL RESOLUTIONS

That:

- 1 the share premium account standing in the books of the Company at the date of this resolution be cancelled,
- 2 the share capital of the Company be reduced from 100,279 104 (comprising 50,000,000 ordinary A shares of £0 001 each, 6,716,368 ordinary B shares of £0 001 each, 6,716,368 ordinary C shares of £0 001 each and 36,846,368 ordinary D shares of £0 001 each) to £1 00279104 divided into 50,000,000 ordinary A shares of £0 00000001 each, 6,716,368 ordinary B shares of £0 00000001 each, 6,716,368 ordinary C shares of £0 00000001 each and 36,846,368 ordinary D shares of £0 00000001 each,
- 3 the articles of association of the Company be amended by the deletion of article 2 1 and its replacement with the following
 - (a) "The share capital of the company is £1 00279104 divided into 50,000,000 ordinary A shares of £0 00000001 each, 6,716,368 ordinary B shares of £0 00000001 each, 6,716,368 ordinary C shares of £0 00000001 each and 36,846,368 ordinary D shares of £0 00000001 each ", and
- 4 the memorandum of association of the Company be amended by the deletion of clause 5 and its replacement with the following
 - (a) "The Company's share capital £1 00279104 divided into 50,000,000 ordinary A shares of £0 00000001 each, 6,716,368 ordinary B shares of £0 00000001 each, 6,716,368 ordinary C shares of £0 00000001 each and 36,846,368 ordinary D shares of £0 00000001 each."

Director