

COMPANY REGISTRATION NUMBER 4016761

LAMINHALL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2003



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COMPANIES HOUSE

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SINCLAIRS
Accountants
32 Queen Anne Street
London
W1G 8HD

LAMINHALL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2003

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LAMINHALL LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2003**

	Note	2003 £	£	2002 £	£
CURRENT ASSETS					
Debtors		6,000		585	
CREDITORS: Amounts falling due within one year		<u>12,567</u>		<u>12,365</u>	
NET CURRENT LIABILITIES			<u>(6,567)</u>		<u>(11,780)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,567)</u>		<u>(11,780)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		2		2
Profit and loss account			<u>(6,569)</u>		<u>(11,782)</u>
DEFICIENCY			<u>(6,567)</u>		<u>(11,780)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 21 November 2003.



MR M D MOSS

LAMINHALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Going Concern

The financial statements have been prepared on the going concern basis as the parent undertaking has agreed to provide financial support to meet its liabilities and obligations as and when they fall due.

Turnover

Turnover represents interest receivable on mortgages granted and is calculated on actuarial basis recognising interest receivable at contracted rates.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

3. ULTIMATE PARENT COMPANY

The immediate and ultimate parent company is City of London Mortgage Credit Limited, a company registered in England and Wales.

The parent undertaking has taken advantage of the exemption conferred under section 248 of the Companies Act not to prepare group accounts.