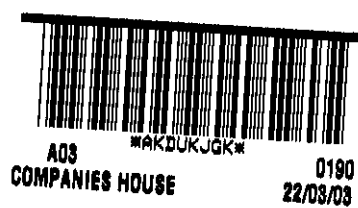


**Report of the Director and**  
**Financial Statements**  
**for the Year Ended 31 May 2002**  
**for**  
**Gamma 2000 Waste Management Limited**



**Gamma 2000 Waste Management Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 May 2002**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Report of the Accountants</b>	<b>7</b>
<b>Profit and Loss Account</b>	<b>8</b>

---

**Gamma 2000 Waste Management Limited**

**Company Information**  
**for the Year Ended 31 May 2002**

---

**DIRECTOR:** W L Nelson

**SECRETARY:** Mrs PL Nelson

**REGISTERED OFFICE:** 25 St Thomas Street  
Winchester  
Hampshire  
SO23 9DD

**REGISTERED NUMBER:** 4016441 (England and Wales)

**ACCOUNTANTS:** Martin and Company  
Chartered Accountants  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9DD

**SOLICITORS:** Dutton Gregory  
Trussell House  
23 St Peter Street  
Winchester  
Hampshire  
SO23 8BT

# **Gamma 2000 Waste Management Limited**

## **Report of the Director** **for the Year Ended 31 May 2002**

---

The director presents his report with the financial statements of the company for the year ended 31 May 2002.

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the construction of waste treatment plants.

### **DIRECTOR**

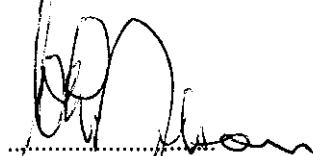
W L Nelson was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	<b>31.5.02</b>	<b>1.6.01</b>
Ordinary 1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### **ON BEHALF OF THE BOARD:**



W L Nelson - DIRECTOR

Dated: 20<sup>th</sup> March 2003

**Gamma 2000 Waste Management Limited****Profit and Loss Account  
for the Year Ended 31 May 2002**

---

		<b>Year Ended 31.5.02 £</b>	<b>Period 16.4.00 to 31.5.01 £</b>
	<b>Notes</b>		
<b>TURNOVER</b>		-	-
Administrative expenses		<u>9,591</u>	<u>61,199</u>
<b>OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(9,591)	(61,199)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>(9,591)</u>	<u>(61,199)</u>
<b>DEFICIT FOR THE YEAR</b>		<u><u>£(9,591)</u></u>	<u><u>£(61,199)</u></u>

The notes form part of these financial statements

# Gamma 2000 Waste Management Limited

## Balance Sheet

31 May 2002

	Notes	2002 £	2001 £
<b>CURRENT ASSETS:</b>			
Debtors	4	1	1
<b>CREDITORS:</b>			
Amounts falling due within one year	5	<u>70,790</u>	<u>61,199</u>
<b>NET CURRENT LIABILITIES:</b>		<u>(70,789)</u>	<u>(61,198)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£(70,789)</u>	<u>£(61,198)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	6	1	1
Profit and loss account	7	<u>(70,790)</u>	<u>(61,199)</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u>£(70,789)</u>	<u>£(61,198)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2002.

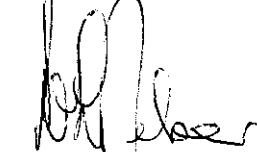
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

### **ON BEHALF OF THE BOARD:**



W L Nelson - DIRECTOR

Approved by the Board on 20th March 2003

The notes form part of these financial statements

# **Gamma 2000 Waste Management Limited**

## **Notes to the Financial Statements** **for the Year Ended 31 May 2002**

---

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the current year and previous period.

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### **2. OPERATING LOSS**

The operating loss is stated after charging:

	<b>Year Ended 31.5.02 £</b>	<b>Period 16.4.00 to 31.5.01 £</b>
Director's emoluments and other benefits etc	-	-

### **3. TAXATION**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2002 nor for the period ended 31 May 2001.

### **4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2002 £</b>	<b>2001 £</b>
Other debtors	1	1

### **5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2002 £</b>	<b>2001 £</b>
Other creditors	69,790	60,199
Accruals and deferred income	1,000	1,000
	<b>70,790</b>	<b>61,199</b>

# Gamma 2000 Waste Management Limited

## Notes to the Financial Statements for the Year Ended 31 May 2002

### 6. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2002 £	2001 £
100,000	Ordinary	1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2002 £	2001 £
1	Ordinary	1	<u>1</u>	<u>1</u>

### 7. RESERVES

	Profit and loss account £
At 1 June 2001	(61,199)
Loss for the year	<u>(9,591)</u>
At 31 May 2002	<u>(70,790)</u>

### 8. RELATED PARTY DISCLOSURES

The company is controlled by it's sole shareholder/director - Mr WL Nelson.

At the balance sheet date the company owed Gamma 2000 Limited and Computplus Limited £59,392 (2001: £51,422) and £10,397 (2001: £8,778) respectively. These companies are controlled by Mr WL Nelson.



**Gamma 2000 Waste Management Limited**

**Report of the Accountants to the Director of**  
**Gamma 2000 Waste Management Limited**

---

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2002 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Martin & Co.*

Martin and Company  
Chartered Accountants  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9DD

Dated:

*20 March 2003*