

REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2003  
FOR  
GAMMA 2000 WASTE MANAGEMENT LIMITED

4016441



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**GAMMA 2000 WASTE MANAGEMENT LIMITED**

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**FOR THE YEAR ENDED 31 MAY 2003**

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**GAMMA 2000 WASTE MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2003**

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**DIRECTORS:**

W L Nelson  
L J A Nelson

**SECRETARY:**

Mrs P Nelson

**REGISTERED OFFICE:**

25 St Thomas Street  
Winchester  
Hampshire  
SO23 9DD

**REGISTERED NUMBER:**

4016441 (England and Wales)

**ACCOUNTANTS:**

Martin and Company  
Chartered Accountants  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9DD

**SOLICITORS:**

Dutton Gregory  
Trussell House  
23 St Peter Street  
Winchester  
Hampshire  
SO23 8BT

# **GAMMA 2000 WASTE MANAGEMENT LIMITED**

## **REPORT OF THE DIRECTORS** **FOR THE YEAR ENDED 31 MAY 2003**

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The directors present their report with the financial statements of the company for the year ended 31 May 2003.

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the construction of waste treatment plants.

### **DIRECTORS**

The directors during the year under review were:

W L Nelson

L J A Nelson

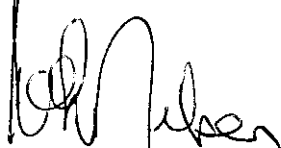
- appointed 1.11.02

The beneficial interests of the directors holding office on 31 May 2003 in the issued share capital of the company were as follows:

|                           | 31.5.03 | 1.6.02<br>or date of<br>appointment<br>if later |
|---------------------------|---------|---|
| <b>Ordinary £1 shares</b> |         |   |
| W L Nelson                | -       | 1   |
| L J A Nelson              | 1       | -   |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### **ON BEHALF OF THE BOARD:**



.....  
W L Nelson - Director

Date: ..... 19<sup>th</sup> December 2003

**GAMMA 2000 WASTE MANAGEMENT LIMITED****PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2003**

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|  | Notes | 31.5.03<br>£ | 31.5.02<br>£ |
|--|-------|--------------|--------------|
| <b>TURNOVER</b>  |       | -            | -            |
| Administrative expenses  |       | -            | 9,591        |
|  |       | <hr/>        | <hr/>        |
| <b>OPERATING LOSS<br/>ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> | 2     | -            | (9,591)      |
| Tax on loss on ordinary activities                                   | 3     | -            | -            |
|  |       | <hr/>        | <hr/>        |
| <b>LOSS FOR THE FINANCIAL YEAR<br/>AFTER TAXATION</b>                |       | -            | (9,591)      |
|  |       | <hr/>        | <hr/>        |
| <b>DEFICIT FOR THE YEAR</b>  |       | -            | (9,591)      |
|  |       | <hr/>        | <hr/>        |

The notes form part of these financial statements

# GAMMA 2000 WASTE MANAGEMENT LIMITED

## BALANCE SHEET

31 MAY 2003

|  | Notes | 31.5.03<br>£    | 31.5.02<br>£    |
|--|-------|-----------------|-----------------|
| <b>CURRENT ASSETS</b>                        |       |                 |                 |
| Debtors                                      | 4     | 1               | 1               |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due within one year          | 5     | <u>70,790</u>   | <u>70,790</u>   |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(70,789)</u> | <u>(70,789)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(70,789)</u> | <u>(70,789)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                 |
| Called up share capital                      | 6     | 1               | 1               |
| Profit and loss account                      | 7     | <u>(70,790)</u> | <u>(70,790)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(70,789)</u> | <u>(70,789)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2003.

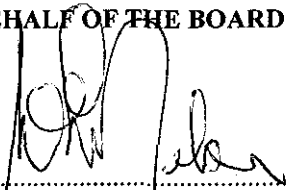
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
W L Nelson - Director

Approved by the Board on 19th December 2003

The notes form part of these financial statements

# **GAMMA 2000 WASTE MANAGEMENT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MAY 2003**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the year ended 31 May 2003. However, reference to information relating to the year ended 31 May 2002 has been made where appropriate.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### **2. OPERATING LOSS**

The operating loss is stated after charging:

|  | 31.5.03<br>£ | 31.5.02<br>£ |
|--|--------------|--------------|
| Directors' emoluments and other benefits etc | -            | -            |

### **3. TAXATION**

#### **Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2003 nor for the year ended 31 May 2002.

### **4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.5.03<br>£ | 31.5.02<br>£ |
|---------------|--------------|--------------|
| Other debtors | 1            | 1            |

### **5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.5.03<br>£  | 31.5.02<br>£  |
|------------------------------|---------------|---------------|
| Other creditors              | 69,790        | 69,790        |
| Accruals and deferred income | 1,000         | 1,000         |
|                              | <u>70,790</u> | <u>70,790</u> |

# **GAMMA 2000 WASTE MANAGEMENT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MAY 2003**

### **6. CALLED UP SHARE CAPITAL**

|             |          |                |                |          |
|-------------|----------|----------------|----------------|----------|
| Authorised: |          |                |                |          |
| Number:     | Class:   | Nominal value: | <b>31.5.03</b> | 31.5.02  |
|             |          |                | <b>£</b>       | <b>£</b> |
| 100,000     | Ordinary | £1             | <b>100,000</b> | 100,000  |

|                                  |          |                |                |          |
|----------------------------------|----------|----------------|----------------|----------|
| Allotted, issued and fully paid: |          |                |                |          |
| Number:                          | Class:   | Nominal value: | <b>31.5.03</b> | 31.5.02  |
|                                  |          |                | <b>£</b>       | <b>£</b> |
| 1                                | Ordinary | £1             | <b>1</b>       | 1        |

### **7. RESERVES**

|                              |                                |
|------------------------------|--------------------------------|
|                              | <b>Profit and loss account</b> |
|                              | <b>£</b>                       |
| At 1 June 2002               | <b>(70,790)</b>                |
| Retained profit for the year | <b>-</b>                       |
| At 31 May 2003               | <b>(70,790)</b>                |

### **8. RELATED PARTY DISCLOSURES**

The company is controlled by Mr LJA Nelson - shareholder/director.

At the balance sheet date the company owed Gamma 2000 Limited and Computplus Limited £59,392 (2002: £59,392) and £10,397 (2002: £10,397) respectively. These companies are controlled by Mr LJA Nelson's family.



**GAMMA 2000 WASTE MANAGEMENT LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**GAMMA 2000 WASTE MANAGEMENT LIMITED**

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2003 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Martin and Company  
Chartered Accountants  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9DD

Date: 23rd December 2003