

REGISTERED NUMBER: 04016223 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

FOR

HOLMBURY ST MARY GARAGE LIMITED

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For The Year Ended 30 June 2023

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HOLMBURY ST MARY GARAGE LIMITED

COMPANY INFORMATION
For The Year Ended 30 June 2023

DIRECTOR: N V Osborne

SECRETARY: N V Osborne

REGISTERED OFFICE: 71 Oaktree Gardens
Bromley
Kent
BR1 5BE

REGISTERED NUMBER: 04016223 (England and Wales)

ACCOUNTANTS: Robsons Accountants
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

BANKERS: HSBC
83 Sidcup High Street
Sidcup
Kent
DA14 6DN

HOLMBURY ST MARY GARAGE LIMITED (REGISTERED NUMBER: 04016223)

BALANCE SHEET
30 June 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>16,707</u>	<u>21,607</u>
		<u>16,707</u>	<u>21,607</u>
CURRENT ASSETS			
Stocks		9,085	5,885
Debtors	6	12,191	6,929
Cash at bank and in hand		<u>5,335</u>	<u>15,598</u>
		26,611	28,412
CREDITORS			
Amounts falling due within one year	7	<u>(44,496)</u>	<u>(48,958)</u>
NET CURRENT LIABILITIES		<u>(17,885)</u>	<u>(20,546)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,178)</u>	<u>1,061</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>(2,178)</u>	<u>61</u>
SHAREHOLDERS' FUNDS		<u>(1,178)</u>	<u>1,061</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 March 2024 and were signed by:

N V Osborne - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 June 2023

1. STATUTORY INFORMATION

Holmbury St Mary Garage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 June 2023

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 July 2022	
and 30 June 2023	55,000
AMORTISATION	
At 1 July 2022	
and 30 June 2023	55,000
NET BOOK VALUE	
At 30 June 2023	-
At 30 June 2022	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 July 2022	52,604
Additions	650
At 30 June 2023	53,254
DEPRECIATION	
At 1 July 2022	30,997
Charge for year	5,550
At 30 June 2023	36,547
NET BOOK VALUE	
At 30 June 2023	16,707
At 30 June 2022	21,607

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 June 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	10,465	6,929
Other debtors	1,726	-
	<u>12,191</u>	<u>6,929</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	27,523	37,322
Taxation and social security	13,777	7,717
Other creditors	3,196	3,919
	<u>44,496</u>	<u>48,958</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.