

# **Model Market Limited**

## **Abbreviated Accounts**

**for the Year Ended 30 June 2015**

**787878787**  
**Model Market Limited**  
**Registration number: 04016221**  
**Abbreviated Balance Sheet at 30 June 2015**

	Note	2015	2014
	£	£	£
<b>Current assets</b>			
Stocks		12,720	11,901
Debtors		-	482
Cash at bank and in hand		<u>697</u>	<u>344</u>
		13,417	12,727
		(	(
Creditors: Amounts falling due within one year		11,274	10,070
		<u>)</u>	<u>)</u>
Net assets		<u>2,143</u>	<u>2,657</u>
<b>Capital and reserves</b>			
Called up share capital	<u>2</u>	1	1
Profit and loss account		<u>2,142</u>	<u>2,656</u>
Shareholders' funds		<u>2,143</u>	<u>2,657</u>

For the year ending 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 23 March 2016

Mr A D Rhodes  
Director

The notes on page 2 form an integral part of these financial statements.

**Model Market Limited****Notes to the Abbreviated Accounts for the Year Ended 30 June 2015****1 Accounting policies****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents the invoiced value of goods supplied by the company.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Share capital****Allotted, called up and fully paid shares**

	2015	No.	2014	
			£	No. £
Ordinary shares of £1 each			1 1	1 1
			<u>          </u>	<u>      </u> <u>      </u> <u>      </u>

The notes on page 2 form an integral part of these financial statements.

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