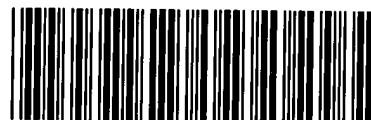


REGISTERED COMPANY NUMBER: 04015695 (England and Wales)
REGISTERED CHARITY NUMBER: 1082267

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018
FOR
DARK HORSE THEATRE**

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DARK HORSE THEATRE

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FOR THE YEAR ENDED 31 MARCH 2018**

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DARK HORSE THEATRE
CHAIRS REPORT
FOR THE YEAR ENDED 31 MARCH 2018

2017-18 saw Dark Horse back on the road with a new show, and expanding its opportunities for more talented performers with learning disabilities to get involved.

The Dark Horse family grew considerably over the year with the launch of IGNITE, our new regular young company for learning disabled actors. Discovering and nurturing young talent in the region allows us to prepare the performers from an earlier age for entry into the company's higher level opportunities, such as the F1 training programme. Students on that programme delivered an excellent showcase at the end of their first year, and moved on to their second year of high quality training working with a range of guest tutors.

The Dark Horse actors were also out on tour in the Autumn, taking devised performance *You Have Been Watching* to major venues across Yorkshire. Directed by Lucy Campbell, the show saw the company enter the new and challenging territory of the situation comedy, and was warmly received by audiences at all venues.

With so much talent around, the future looks bright with new creative heights to be reached, and the company taking its place in the national and international theatre landscape.

Speaking of reaching new heights, we should also congratulate our heroically dedicated staff team who, in addition to making sure the company runs smoothly and realises its ambitions, completed the Total Warrior challenge this year. I'm sure there are more such adventures to be had in the coming years.

At the end of another successful year for the company, the trustees and I would like to thank the entire Dark Horse family for their excellent work: the staff, actors, students, guest tutors, young company members, volunteers and all of the audiences who have taken the trouble to let us know how much they enjoy our work. We look forward to taking the spirit of adventure onwards into 2018-19.

Dave Calvert
Chair of Trustees

DARK HORSE THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04015695 (England and Wales)

Registered Charity number

1082267

Registered office

Lawrence Batley Theatre
Huddersfield
West Yorkshire
HD1 2SP

Trustees

D A Calvert	Chair
P J Hunt	
L E Jackson	Deputy Chair
V A Javin	
S J Wynne	
S Hussain	- appointed 2.5.18
C E Morris	- appointed 26.7.17

Company Secretary

L Hornsby

Independent examiner

Brosnans
Chartered Accountants
Birkby House
Bailliff Bridge
Brighouse
West Yorkshire
HD6 4JJ

DARK HORSE THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018

INTRODUCTION

Dark Horse Theatre is a company that inspires change. It continues to be a leader in its field and has a reputation for innovation, excellence and for pushing boundaries.

Dark Horse's mission is for people with learning disabilities to be given the equality of opportunity to train and work in the performing arts. It was set up, and continues to respond to a demand from people with learning disabilities, their families and supporters to provide vocational training, working and participatory opportunities, where standard drama training, and the benefits it brings in terms of skills to work in the theatre, TV and the film industries are not normally accessible.

- It inspires people with learning disabilities to aim higher, giving them an equal opportunity for progressive, life long learning, training and employment.
- It targets those who have little or no access to the arts, promoting social inclusion, often working with local people with and without learning disabilities in areas of high economic and social deprivation.
- Throughout all its working practices it seeks to encourage rather than cajole, practice rather than preach, enable rather than teach.
- It continually seeks opportunities to collaborate with others to increase the impact its work has.

The company continues to evolve and thrive. As outlined in the annual report for 2016/17 achievements in that year included:

- The launch of a brand new 2 year foundation actor training programme (F1) for up to 12 new students, with funding support from Igen Trust.
- The R&D of new show You Have Been Watching, featuring Dark Horse's 8 company actors all of whom have Down's Syndrome, funded by Arts Council England.
- Collaborations with RADA and a symposium hosted by Dark Horse to positively enforce the value, skill and talent that actors with a learning disability bring to a theatre making process.

In order to ensure the continuation of this progress towards the company's mission, key aims identified for Dark Horse in the year 2017/18 were to:

- Maintain continuity and develop outputs through actor training offers and routes to leadership to adults with learning disabilities;
- Seek out opportunities to expand our work through partnerships and collaborative working;
- Research and manage a strategic programme of outreach to broaden our work and develop audience; and
- Support the work programme with a plan for long term sustainability.

OBJECTS

The objects of the charity are the promotion of education and training in music, theatre and the performing arts in particular enabling adults with learning disabilities to become independent and take control of their own lives, opening up opportunities for training and employment.

The trustees have complied with the duty under section 17(5) of the Charities Act 2011 to have due regard to Charity Commission guidance on public benefit when deciding what activities should be undertaken by the charity.

DARK HORSE THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

STRUCTURE MANAGEMENT AND GOVERNANCE

The charity is a company Limited by Guarantee and is governed by its Memorandum and Articles of Association.

Dark Horse's board is strong with a broad variety of experience relevant to the company's work and ambition. The trustees recruit new board members to fill gaps and following a skills audit the board of trustees has seen some positive changes over this year. Claire Morris a lawyer and trust manager has joined the board and the trustees are intending to recruit at least one more trustee next year to reflect the addition of Young Company to the regular work programme. Meetings are held quarterly with the AGM in November. At each meeting an actor attends as a company representative.

Patrons

George Costigan

As well as being hugely successful stage, television and film actor, George is also an author. He rose to fame in 1986 as adulterous businessman Bob in comedy film Rita, Sue and Bob Too. He has since starred in many television productions most recently Happy Valley and Emmerdale. Film work includes Calendar Girls and Shirley Valentine. In the theatre, he created the role of Mickey Johnstone in Willy Russell's Blood Brothers.

Susannah Harker

Susannah has had a highly successful career on both stage and screen. She starred alongside Clive Owen in Chancer and as Jane Bennett in the 1995 TV adaptation of Jane Austen's Pride and Prejudice. Most recently Susannah appeared in the BBC drama Young James Herriot. And as Su in the acclaimed West End production of Mike Leigh's Abigail's Party.

Stephen Tompkinson

Encouraged by his grandfather to act, since leaving Central School of Speech and Drama at the age of 23, Stephen has had an illustrious career, including Ballykissangel, Drop the Dead Donkey and the film Brassed Off. In recent years he's starred in successful TV series including Wild at Heart and DCI Banks and West End hit Spamalot as King Arthur.

ACHIEVEMENTS AND PERFORMANCE

Foundation Actor Training (F1)



Funded by Igen Trust, this 2 year project started in September 2016 providing the opportunity for 8 adults with learning disabilities to train for 2 days each week. The project has supported the employment of an Acting Tutor, Rehearsal Room Assistant and Outreach Development Coordinator. As part of the course students attended a 3 day residency at partner drama school ALRA (Academy of Live and Recorded Arts) in Wigan working with specialist tutors in voice, movement and acting for camera. They performed at the end of year showing to an audience of family and friends.

DARK HORSE THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

You Have Been Watching

With support from Arts Council England, the company successfully produced and toured new show **You Have Been Watching** which was written and directed by Lucy Campbell with design by Laura Ann Price. Playing to sell out audiences at home venue Lawrence Batley Theatre before touring to Barnsley Civic, CAST and Stephen Joseph Theatre the show featured Dark Horse's 8 company actors all of whom have Down's Syndrome.



Actors projects

At any given time Dark Horse's company actors are working on multiple projects and initiatives to continuously expand their own practice and that of the company. With the 'promise' of significantly more roles for learning disabled actors in theatre, TV and film the focus in the latter part of the year was to upskill audition techniques and the company worked with actors Hamish Gray and Paula Henstock.

Young Company

With support from People's Postcode Lottery, RTR Foundation and Horton Outreach the company launched a brand new pilot, Young Company – IGNITE in September 2017. Two groups of up to twelve young people 16+, one of which is specifically for people with Autistic Spectrum Disorder meet once a week to have fun, meet new people and learn some basic theatre skills. The opportunity to progress to Dark Horse's formal actor training programmes is an option for those who might want to progress. Both groups are oversubscribed with waiting lists and it is planned to expand the project, subject to successful funding bids in 2018/19.

"I like drama and the people there, it keeps me happy" Member.

"It has shown him that he can do different tasks. He is pleased with what he has learnt and talks about it when he comes home." Parent.

DARK HORSE THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

Other work included:



- The company actors delivered a mass workshop to more than 50 people with learning disabilities as part of the Mrs Sunderland Festival; a nine day broad range arts festival with a 130 year history and regional profile.
- 2 company actors delivered tier 2 advanced (complex and vulnerable) witness interview police training
- Dark Horse was awarded a 1 year grant of £22k from Arts Council England as part of their Catalyst Small Grants programme, to build capacity, explore new ways of raising funds and upskill current staff.
- Collaboration with specialists at RADA, in partnership with Vanessa Brooks to explore the 'silent approach' as an alternative accessible way of working and directing performance.
- Commission of a piece of research with consultant Madeleine Irwin to explore the feasibility of potentially expanding Young Company to a younger age group.
- Attendance and input by the Dark Horse F1 students into the Creative Minds conference at HOME in Manchester.
- The development and launch of a new website.
- Annual hosting of 2 student placements from Greenhead College.
- Company actors were part of audition processes at Leeds Playhouse (formerly WYP) and submitted a number of self-tapes for individual castings for TV roles.

DARK HORSE THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

Work in progress and future projects:



The company always has a range of work in progress, from theatre shows to planning the next fundraising event.

Some highlights for 2018/19:

- R&D of **Stir** - a new show made up of a number of linked acts, a fusion of live performance and film that explores gang culture, loyalty, peer pressure and conflict.
- To meet demand a planned expansion of Young Company, that will include additional weekly sessions for younger people (11-16) subject to successful funding bids.
- The next stage of Dark Horse's current students training. AcT will take the students to the next stage of their development with advanced actor training and the development of a new small scale touring show for 2020.
- The recruitment of a new staff team member, a role that will play a crucial part in building the company's future artistic programme through the development of new projects, taking ideas through initial shaping and feasibility stages, exploring creative collaborations and helping to identify co production partners thereby building relationships that benefit both artistic achievement and financial sustainability.
- Actors representation on Spotlight, new headshots and filmed show reels.

FUNDING AND FINANCIALS

Managing a mixed income model is something that Dark Horse has successfully achieved for a number of years, sustaining the work of this exceptional company. In 2017/18 this was achieved with Grants for the Arts from Arts Council England (ACE) for the tour of **You Have Been Watching**. The company was also successful in securing a one year grant from ACE's Catalyst small grants programme to add much needed capacity and to embed a culture of fundraising across the whole company. Further funding support from Igen Trust continued to support the two year actor training programme (F1) and the company is grateful for the additional support from the Champniss Charitable Foundation. Postcode Lottery, Horton Outreach and RTR Foundation generously supported Young Company with additional income from individual giving, fees, ticket sales, workshop fees and consultancy work making up the remainder of the budget income for the year.

In a highly competitive fundraising climate the trustees are delighted that the finances for the company remain stable and that it has been able to sustain existing projects whilst offering more opportunities for participation and learning through new strands of work.

In 2016/17 the Board of Trustees had agreed to allocate £16k to support fundraising activities. Of this £8,904 was spent, the remainder £7,096 being carried forward to 2017/18. In 2017/18 a further £2,190 was spent, thereby reducing the designated reserve to £4,906 at year end.

Total income for the year was £144,723 along with brought forward reserves of £90,386, giving access to £235,109 for 2017/18. Total expenditure for the year was £156,442, leaving a reserves balance of £78,667 with which to commence 2018/19.

DARK HORSE THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

STAFFING

The company retained a core of 3 full time with the addition of a further 2 part time members of staff as well as the additional input from the regular volunteer finance assistant. Freelance tutors and project workers, highly skilled professionals from the theatre and business worlds, were also employed as required. Many on fixed term contracts in a variety of roles relevant to the work programme of a producing theatre company.

RESERVES POLICY AND REVIEW

At the year end and as previously agreed the level of reserves had decreased to £78,667 of unrestricted funds.

The trustees aim to hold sufficient unrestricted reserves to cover at least six months of expenditure. This is to cover working capital requirements and to enable the company to continue its charitable activities during short term funding gaps. The current level of reserves is above that and it has therefore been agreed by the trustees that a proportion of reserves, £24k, will be invested in the appointment of a new member of staff to an artistic role that will help shape the company's future artistic ambitions. This investment will be spent over 2018/19 – 2020/21.

Beyond that investment sound planning and timely fundraising should ensure that the company continues to be resilient and that the appropriate level of reserves is maintained.

This report has been prepared in accordance with the special provisions relating to small companies with part 15 of the Companies Act 2006.

Approved by order of the board of trustees on 8 November 2018 and signed on its behalf by:



D A Calvert - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DARK HORSE THEATRE**

Independent examiner's report to the trustees of Dark Horse Theatre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Laura R Brain FCA
Chartered Accountant
Brosnans
Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

Date: 18 December 2018

DARK HORSE THEATRE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2018**

			2018	2017
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	2,118	-	2,118
Charitable activities				
Actor training and workshops		41,847	41,743	83,590
Productions		-	59,015	59,015
Total		43,965	100,758	144,723
 EXPENDITURE ON				
Charitable activities				
Actor training and workshops		54,973	42,613	97,586
Productions		-	58,856	58,856
Total		54,973	101,469	156,442
 NET INCOME/(EXPENDITURE)		(11,008)	(711)	(11,719)
 Transfers between funds	10	(482)	482	-
 Net movement in funds		(11,490)	(229)	(11,719)
 RECONCILIATION OF FUNDS				
Total funds brought forward		90,386	-	90,386
 TOTAL FUNDS CARRIED FORWARD		78,896	(229)	78,667

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

DARK HORSE THEATRE

**BALANCE SHEET
AT 31 MARCH 2018**

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	7	-	706	706	-
CURRENT ASSETS					
Debtors	8	14,082	464	14,546	6,918
Cash at bank and in hand		<u>70,297</u>	<u>19,956</u>	<u>90,253</u>	<u>152,964</u>
		84,379	20,420	104,799	159,882
CREDITORS					
Amounts falling due within one year	9	(5,483)	(21,355)	(26,838)	(69,496)
NET CURRENT ASSETS/(LIABILITIES)		<u>78,896</u>	<u>(935)</u>	<u>77,961</u>	<u>90,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>78,896</u>	<u>(229)</u>	<u>78,667</u>	<u>90,386</u>
NET ASSETS/(LIABILITIES)		<u>78,896</u>	<u>(229)</u>	<u>78,667</u>	<u>90,386</u>
FUNDS	10				
Unrestricted funds				78,896	90,386
Restricted funds:					
You Have Been Watching				160	-
Young Company				(14)	-
Catalyst				<u>(375)</u>	-
				<u>(229)</u>	-
TOTAL FUNDS				<u>78,667</u>	<u>90,386</u>

DARK HORSE THEATRE

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 8 November 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D. Calvert', with a stylized flourish at the end.

D A Calvert -Trustee

DARK HORSE THEATRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

DARK HORSE THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2018	2017
	£	£
Donations	<u>2,118</u>	<u>289</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation - owned assets	<u>353</u>	<u>300</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2018	2017
Management & administration	1	1
Artistic & training	<u>4</u>	<u>2</u>
	<u>5</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

DARK HORSE THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	289	-	289
Charitable activities			
Actor training and workshops	61,165	18,395	79,560
Productions	-	9,692	9,692
Total	61,454	28,087	89,541
 EXPENDITURE ON			
Charitable activities			
Actor training and workshops	62,640	43,059	105,699
Productions	-	13,148	13,148
Total	62,640	56,207	118,847
 NET INCOME/(EXPENDITURE)	(1,186)	(28,120)	(29,306)
 Transfers between funds	(4,072)	4,072	-
 Net movement in funds	(5,258)	(24,048)	(29,306)
 RECONCILIATION OF FUNDS			
 Total funds brought forward	95,644	24,048	119,692
 TOTAL FUNDS CARRIED FORWARD	90,386	-	90,386

DARK HORSE THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2017	2,439
Additions	<u>1,059</u>
At 31 March 2018	<u>3,498</u>
 DEPRECIATION	
At 1 April 2017	2,439
Charge for year	<u>353</u>
At 31 March 2018	<u>2,792</u>
 NET BOOK VALUE	
At 31 March 2018	<u><u>706</u></u>
At 31 March 2017	<u><u>-</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,460	4,000
Bad debt provision	(22)	-
PAYE and NI debtor	1,436	-
VAT	2,825	2,918
Prepayments and accrued income	<u>8,847</u>	<u>-</u>
	<u><u>14,546</u></u>	<u><u>6,918</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	6,768	7,682
Social security and other taxes	-	766
Other creditors	70	-
Accruals	1,500	1,275
Deferred income	<u>18,500</u>	<u>59,773</u>
	<u><u>26,838</u></u>	<u><u>69,496</u></u>

DARK HORSE THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

10. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted funds				
General fund	83,290	(8,818)	(24,482)	49,990
Organisational development	7,096	(2,190)	-	4,906
Artistic role fund to 2020/21	-	-	24,000	24,000
	<u>90,386</u>	<u>(11,008)</u>	<u>(482)</u>	<u>78,896</u>
Restricted funds				
F1	-	(202)	202	-
You Have Been Watching	-	160	-	160
Young Company	-	(294)	280	(14)
Catalyst	-	(375)	-	(375)
	<u>-</u>	<u>(711)</u>	<u>482</u>	<u>(229)</u>
TOTAL FUNDS	<u>90,386</u>	<u>(11,719)</u>	<u>-</u>	<u>78,667</u>

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted funds			
General fund	43,965	(52,783)	(8,818)
Organisational development	-	(2,190)	(2,190)
	<u>43,965</u>	<u>(54,973)</u>	<u>(11,008)</u>
Restricted funds			
F1	27,766	(27,968)	(202)
You Have Been Watching	59,016	(58,856)	160
Young Company	13,976	(14,270)	(294)
Catalyst	-	(375)	(375)
	<u>100,758</u>	<u>(101,469)</u>	<u>(711)</u>
TOTAL FUNDS	<u>144,723</u>	<u>(156,442)</u>	<u>(11,719)</u>

DARK HORSE THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
Unrestricted Funds				
General fund	79,644	(1,186)	4,832	83,290
Organisational development	<u>16,000</u>	<u>-</u>	<u>(8,904)</u>	<u>7,096</u>
	95,644	(1,186)	(4,072)	90,386
Restricted Funds				
Conservatoire	19,268	(19,519)	251	-
F1	4,780	(5,078)	298	-
You Have Been Watching	-	(3,456)	3,456	-
One Community Fund	<u>-</u>	<u>(67)</u>	<u>67</u>	<u>-</u>
	24,048	(28,120)	4,072	-
TOTAL FUNDS	<u>119,692</u>	<u>(29,306)</u>	<u>-</u>	<u>90,386</u>

Comparative net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted funds			
General fund	61,454	(62,640)	(1,186)
Restricted funds			
Conservatoire	7,590	(27,109)	(19,519)
F1	10,305	(15,383)	(5,078)
You Have Been Watching	9,692	(13,148)	(3,456)
One Community Fund	<u>500</u>	<u>(567)</u>	<u>(67)</u>
	28,087	(56,207)	(28,120)
TOTAL FUNDS	<u>89,541</u>	<u>(118,847)</u>	<u>(29,306)</u>

DARK HORSE THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2018

10. MOVEMENT IN FUNDS - continued

RESTRICTED FUNDS

The Arts Council England Conservatoire fund consists of Grants for the Arts money, which is to be used to support The Conservatoire actor training for the period to September 2018.

The Igen Trust funds are to be used to support F1 for the period to July 2018.

The Arts Council England "You Have Been Watching" fund consists funding received for the tour in September & October 2017.

The One Community Fund was funding to purchase fitness equipment in the previous year.

The Catalyst fund is money received to increase capacity and develop a fundraising strategy and skills across company, to help continue to sustain and develop the work programme.

The designated funds are funds set aside by the Board for specific purposes.

11. RELATED PARTY DISCLOSURES

There is a close relationship with the Lawrence Batley Theatre. Included in these financial statements are administration and room hire costs of £18,888 (2017: £16,690). Included in creditors is £5,692 (2017: £766) due to the Lawrence Batley Theatre.

DARK HORSE THEATRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,118	289
Charitable activities		
Grants	101,360	41,587
Actor training fees	34,352	34,864
External workshops	2,385	4,630
Production income	3,322	-
Other income	<u>1,186</u>	<u>8,171</u>
	<u>142,605</u>	<u>89,252</u>
Total income	144,723	89,541
EXPENDITURE		
Charitable activities		
Wages	80,202	62,221
Social security	3,487	2,310
Pensions	416	272
Freelance staff	25,175	18,190
Travel and accomodation	8,330	3,068
Publicity	3,359	1,823
Production and workshop costs	6,217	1,088
Depreciation of tangible fixed assets	<u>353</u>	<u>300</u>
	127,539	89,272
Office and support costs		
Overhead costs		
Rent, rates and water	19,788	17,203
Insurance	715	865
Telephone	393	393
Postage and stationery	143	311
Sundries	711	753
Computer and website costs	<u>682</u>	<u>706</u>
	22,432	20,231

DARK HORSE THEATRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2018

	2018 £	2017 £
Finance		
Bank charges	28	-
Management costs		
Staff training and development	-	713
Organisational development	2,243	7,231
Accountancy fees	1,550	1,400
Legal fees	2,650	-
	<u>6,443</u>	<u>9,344</u>
Total expenditure	156,442	118,847
	<u> </u>	<u> </u>
Net expenditure	<u>(11,719)</u>	<u>(29,306)</u>