

Registered number: 4015451

Scandinavian Overseas Trading (UK) Ltd

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/12/2014

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The company's registered number is 4015451

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BALANCE SHEET AT 31/12/2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Investments	3	37,001	37,001
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	33,300	31,650
Cash at bank and in hand		<u>10,574</u>	<u>9,457</u>
		43,874	41,107
CREDITORS: Amounts falling due within one year		<u>62,318</u>	<u>61,036</u>

NET CURRENT LIABILITIES	(18,444)	(19,929)
))
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>18,557</u>	<u>17,072</u>
CAPITAL AND RESERVES		
Called up share capital	5	2
Profit and loss account	<u>18,555</u>	<u>17,070</u>
SHAREHOLDERS' FUNDS	<u>18,557</u>	<u>17,072</u>

For the year ending 31/12/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30/09/2015 and signed on their behalf by

K-A. Frick

Director

Scandinavian Overseas Trading (UK) Ltd

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/12/2014

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In accordance with the exemptions conferred by section 479 the accounts show the results of the company as an individual entity and not of its subsidiaries as the company qualifies as a small company and the group represents a small group.

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the

transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

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2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 01/01/2014	<u>2,334</u>	<u>2,334</u>
At 31/12/2014	<u>2,334</u>	<u>2,334</u>
Depreciation		
At 01/01/2014	<u>2,334</u>	<u>2,334</u>
At 31/12/2014	<u>2,334</u>	<u>2,334</u>
Net Book Amounts		
At 31/12/2014	<u>-</u>	<u>-</u>

3. INVESTMENT FIXED ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
At 01/01/2014	<u>37,001</u>	<u>37,001</u>
At 31/12/2014	<u>37,001</u>	<u>37,001</u>
Amortisation		
Net Book Amounts		
At 31/12/2014	<u>37,001</u>	<u>37,001</u>
At 31/12/2013	<u>37,001</u>	<u>37,001</u>

Shares in wholly-owned subsidiary AB Ramlosa Tomaten, a company registered in Sweden - 5000 shares at cost £37000

Shares in wholly-owned subsidiary Scan Vegetable AB, a company registered in Sweden - 5 shares at cost £1

4. DEBTORS

2014

2013

	£	£
Amounts falling due within one year:		
Other debtors	<u>33,300</u>	<u>31,650</u>
	<u>33,300</u>	<u>31,650</u>

This is a loan to an associated company and interest is charged at 5.5% per annum.

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5. SHARE CAPITAL	2014	2013
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

6. TURNOVER

The turnover and pre-tax result is attributable to giving internet communications advice.

	2014	2013
	£	£
Sales	<u>3,097</u>	<u>3,300</u>
	<u>3,097</u>	<u>3,300</u>

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