

Registered Number 4014994
England & Wales

FOCUL LIMITED

Abbreviated

FINANCIAL STATEMENTS

for the period

1 AUGUST 2000 to 30 JUNE 2001



PERCY PEMBERTON & CO

Chartered Accountants

Fountain House
4 South Parade
Leeds LS1 5RE

FOCUL LIMITED

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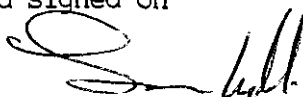
BALANCE SHEET
as at 30 June 2001

	<u>Notes</u>	
<u>FIXED ASSETS</u>		
Tangible assets	2	3,375
<u>CURRENT ASSETS</u>		
Debtors		32,968
Bank and cash		11,983
		<u>44,951</u>
<u>CREDITORS</u>		
Amounts falling due within one year		<u>36,013</u>
<u>NET CURRENT ASSETS</u>		8,938
<u>NET ASSETS</u>		<u>£ 12,313</u> <u>=====</u>
<u>CAPITAL AND RESERVES</u>		
Called up share capital	3	100
Profit and loss account		<u>12,213</u>
<u>SHAREHOLDER'S FUNDS</u>		<u>£ 12,313</u> <u>=====</u>

For the financial period ended 31 June 2001, the company was entitled to exemption from audit under section 249(1) Companies Act 1985 and no notice has been deposited under section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors
on 20 September 2001 and signed on
their behalf by:


..... (Director)
S P Cull

NOTES TO THE FINANCIAL STATEMENTS
for the period ended 30 June 2001

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2001).

(b) Turnover

Turnover represents amounts invoiced by the company in respect of services provided during the period, excluding Value Added Tax.

(c) Tangible Fixed Assets and Depreciation

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives, as follows:

Computer equipment	33 $\frac{1}{3}$ %	straight line basis
Fixtures and fittings	25 %	reducing balance basis

2. TANGIBLE FIXED ASSETS

	<u>Computer Equipment</u>	<u>Fixtures and Fittings</u>	<u>Total</u>
<u>Cost</u>			
Additions	4,424	569	4,993
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<u>Depreciation</u>			
For the period	1,474	144	1,618
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<u>Net Book Value</u>			
At 30 June 2001	£ 2,950	425	3,375
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3. CALLED UP SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted & Fully Paid</u>
Ordinary shares of £1 each	£ 100	£ 100
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