

4014994

Report of the Director and  
Unaudited Financial Statements for the Year Ended 30 June 2004  
for  
FOCUL LIMITED



FOCUL LIMITED

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for the Year Ended 30 June 2004

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FOCUL LIMITED

Company Information  
for the Year Ended 30 June 2004

**DIRECTOR:** S P Cull

**SECRETARY:** Mrs H J Cull

**REGISTERED OFFICE:** 20 Windflower Drive  
Off Magnolia Drive  
Leyland  
Lancashire  
PR25 5WQ

**REGISTERED NUMBER:** 4014994 (England and Wales)

**ACCOUNTANTS:** Percy Pemberton & CO  
Chartered Accountants  
P O Box 241  
Wakefield  
WF2 6WA

FOCUL LIMITED

Report of the Director  
for the Year Ended 30 June 2004

The director presents his report with the financial statements of the company for the year ended 30 June 2004.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of information technology solutions.

**DIRECTOR**

S P Cull was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	<b>30.6.04</b>	<b>1.7.03</b>
Ordinary £1 shares	100	100

**DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



S P Cull - Director

29 September 2004

FOCUL LIMITED

Profit and Loss Account  
for the Year Ended 30 June 2004

	Notes	30.6.04 £	30.6.03 £
<b>TURNOVER</b>		197,759	117,191
Cost of sales		(82,126)	(23,078)
<b>GROSS PROFIT</b>		115,633	94,113
Administrative expenses		(30,284)	(35,760)
<b>OPERATING PROFIT</b>	2	85,349	58,353
Interest receivable and similar income		578	188
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		85,927	58,541
Tax on profit on ordinary activities	3	(16,260)	(11,247)
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		69,667	47,294
Dividends	4	(34,200)	(21,000)
<b>RETAINED PROFIT FOR THE YEAR</b>		35,467	26,294

FOCUL LIMITED

Balance Sheet  
30 June 2004

	Notes	30.6.04 £	30.6.03 £
<b>FIXED ASSETS</b>			
Tangible assets	5	2,175	1,610
<b>CURRENT ASSETS</b>			
Debtors	6	76,365	45,450
Cash at bank		60,926	17,490
		<u>137,291</u>	<u>62,940</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(66,350)	(26,901)
<b>NET CURRENT ASSETS</b>		<u>70,941</u>	<u>36,039</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>73,116</u></u>	<u><u>37,649</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Profit and loss account	9	73,016	37,549
<b>SHAREHOLDERS' FUNDS</b>		<u><u>73,116</u></u>	<u><u>37,649</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



S P Cull - Director

Approved by the Board on 29 September 2004

The notes form part of these financial statements

## FOCUL LIMITED

### Notes to the Financial Statements for the Year Ended 30 June 2004

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### 2. OPERATING PROFIT

The operating profit is stated after charging:

	30.6.04	30.6.03
	£	£
Depreciation - owned assets	1,570	2,331
Pension costs	3,900	3,600
	<u>          </u>	<u>          </u>
Director's emoluments and other benefits etc	12,941	13,730
	<u>          </u>	<u>          </u>

#### 3. TAXATION

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.04	30.6.03
	£	£
Current tax:		
UK corporation tax	16,260	11,247
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	16,260	11,247
	<u>          </u>	<u>          </u>

#### 4. DIVIDENDS

	30.6.04	30.6.03
	£	£
Interim	-	15,000
Final	34,200	6,000
	<u>          </u>	<u>          </u>
	34,200	21,000
	<u>          </u>	<u>          </u>

**FOCUL LIMITED**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2004**

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2003	710	6,645	7,355
Additions	90	2,045	2,135
At 30 June 2004	800	8,690	9,490
<b>DEPRECIATION</b>			
At 1 July 2003	365	5,380	5,745
Charge for year	110	1,460	1,570
At 30 June 2004	475	6,840	7,315
<b>NET BOOK VALUE</b>			
At 30 June 2004	325	1,850	2,175
At 30 June 2003	345	1,265	1,610

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.04	30.6.03
	£	£
Trade debtors	76,365	45,450

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.04	30.6.03
	£	£
Trade creditors	1,684	780
Tax	16,266	11,247
Social security and other taxes	3,247	785
VAT	9,123	4,469
Proposed dividends	34,200	6,000
Accruals and deferred income	1,830	3,620
	66,350	26,901

**8. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.04	30.6.03
		£1	£	£
100	Ordinary		100	100



FOCUL LIMITED

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2004

9. **RESERVES**

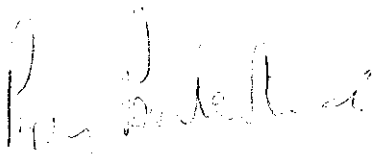
	Profit and loss account £
At 1 July 2003	37,549
Retained profit for the year	35,467
	<hr/>
At 30 June 2004	73,016
	<hr/> <hr/>

FOCUL LIMITED

Report of the Accountants to the Director of  
FOCUL LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2004 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Percy Pemberton & CO  
Chartered Accountants  
P O Box 241  
Wakefield  
WF2 6WA

29 September 2004

**FOCUL LIMITED****Trading and Profit and Loss Account**  
**for the Year Ended 30 June 2004**

	30.6.04		30.6.03	
	£	£	£	£
<b>Sales</b>		197,759		117,191
<b>Cost of sales</b>				
Purchases	29,425		-	
Wages	9,669		-	
Direct costs	43,032		23,078	
		82,126		23,078
<b>GROSS PROFIT</b>		115,633		94,113
<b>Other income</b>				
Deposit account interest		578		188
		116,211		94,301
<b>Expenditure</b>				
Directors' salaries	12,941		13,730	
Wages	1,169		-	
Director's pension	3,900		3,600	
Telephone	1,613		1,444	
Stationery, advertising and marketing	467		2,111	
Subscriptions	156		219	
Travelling	4,385		6,032	
Training	105		192	
Computer expenses	2,305		4,175	
Insurance	410		331	
Bank charges	178		77	
Sundry expenses	736		1,118	
Accountancy	350		400	
Depreciation of tangible fixed assets	1,569		2,331	
		30,284		35,760
<b>NET PROFIT</b>		85,927		58,541