

REGISTERED NUMBER: 04014959 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

FOR

METRO BUILDING SERVICES LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2017**

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METRO BUILDING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017**

DIRECTOR: I B Kilkenny

SECRETARY: Mrs M Kilkenny

REGISTERED OFFICE: 149-151 Sparrows Herne
Bushey Heath
Watford
Hertfordshire
WD23 1AQ

REGISTERED NUMBER: 04014959 (England and Wales)

ACCOUNTANTS: Daverns
Chartered Accountants
149/151 Sparrows Herne
Bushey Heath
Watford
Hertfordshire
WD23 1AQ

BALANCE SHEET
31 JANUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,904		5,391
CURRENT ASSETS					
Debtors	5	28,856		92,060	
Cash at bank		<u>12,556</u>		<u>181</u>	
		41,412		92,241	
CREDITORS					
Amounts falling due within one year	6	<u>38,644</u>		<u>88,292</u>	
NET CURRENT ASSETS			<u>2,768</u>		<u>3,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,672</u>		<u>9,340</u>
PROVISIONS FOR LIABILITIES	7		<u>820</u>		<u>1,132</u>
NET ASSETS			<u><u>5,852</u></u>		<u><u>8,208</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>5,752</u>		<u>8,108</u>
SHAREHOLDERS' FUNDS			<u><u>5,852</u></u>		<u><u>8,208</u></u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 JANUARY 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2017 and were signed by:

I B Kilkenny - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

Metro Building Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 February 2016	13,760	2,033	15,793
Additions	-	168	168
At 31 January 2017	<u>13,760</u>	<u>2,201</u>	<u>15,961</u>
DEPRECIATION			
At 1 February 2016	9,406	996	10,402
Charge for year	1,089	566	1,655
At 31 January 2017	<u>10,495</u>	<u>1,562</u>	<u>12,057</u>
NET BOOK VALUE			
At 31 January 2017	<u>3,265</u>	<u>639</u>	<u>3,904</u>
At 31 January 2016	<u>4,354</u>	<u>1,037</u>	<u>5,391</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	20,000	91,000
Other debtors	8,479	-
Prepayments	<u>377</u>	<u>1,060</u>
	<u>28,856</u>	<u>92,060</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	1,433
Tax	17,244	17,654
Social security and other taxes	12,271	14,843
Directors' loan accounts	2,799	44,372
Accrued expenses	<u>6,330</u>	<u>9,990</u>
	<u>38,644</u>	<u>88,292</u>

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>820</u>	<u>1,132</u>
		Deferred tax
		£
Balance at 1 February 2016		1,132
Credit to Income Statement during year		(312)
Balance at 31 January 2017		<u>820</u>

Deferred tax arose in respect of accelerated capital allowances.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2017 £ <u>100</u>	2016 £ <u>100</u>
100	Ordinary			

9. RESERVES

Retained
earnings
£

At 1 February 2016	8,108
Profit for the year	27,644
Dividends	(30,000)
At 31 January 2017	<u>5,752</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,000 (2016 - £30,000) were paid to the director .

Included in turnover of £213,651 (2016:£184,353) is £200,000 (2016: £145,500) in respect of a building project on a property owned by the director.

The director believes that these transactions to be at arms length.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.