

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2013

FOR

METRO BUILDING SERVICES LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2013**

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DIRECTOR: I B Kilkenny

SECRETARY: Mrs M Kilkenny

REGISTERED OFFICE: 149-151 Sparrows Herne
Bushey Heath
Watford
Hertfordshire
WD23 1AQ

REGISTERED NUMBER: 04014959 (England and Wales)

ACCOUNTANTS: J B Davern & Co
Chartered Accountants
149/151 Sparrows Herne
Bushey Heath
Watford
Hertfordshire
WD23 1AQ

ABBREVIATED BALANCE SHEET
31 JANUARY 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		14,960		9,466
CURRENT ASSETS					
Debtors		12,925		30,695	
Cash at bank		<u>2,723</u>		<u>4,923</u>	
		15,648		35,618	
CREDITORS					
Amounts falling due within one year		<u>32,075</u>		<u>39,003</u>	
NET CURRENT LIABILITIES			<u>(16,427)</u>		<u>(3,385)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,467)</u>		<u>6,081</u>
CREDITORS					
Amounts falling due after more than one year			(2,115)		-
PROVISIONS FOR LIABILITIES			-		(1,560)
NET (LIABILITIES)/ASSETS			<u>(3,582)</u>		<u>4,521</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(3,682)</u>		<u>4,421</u>
SHAREHOLDERS' FUNDS			<u>(3,582)</u>		<u>4,521</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2014 and were signed by:

I B Kilkenny - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013**
1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	25,393
Additions	13,760
Disposals	(14,775)
At 31 January 2013	<u>24,378</u>
DEPRECIATION	
At 1 February 2012	15,927
Charge for year	5,487
Eliminated on disposal	(11,996)
At 31 January 2013	<u>9,418</u>
NET BOOK VALUE	
At 31 January 2013	<u>14,960</u>
At 31 January 2012	<u>9,466</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2013

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **RELATED PARTY DISCLOSURES**

The company is controlled by the director, I B Kilkenny, by virtue of his beneficial interest in 100% of the issued share capital of the company.

Turnover includes £3,333 (2012 £nil) for goods sold to the director.

During the year the company paid the director £nil (2012 £10,000) in respect of rent.

The director believes the transactions are at arms length.

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