

SLL DEVELOPMENTS LIMITED (FORMERLY SCALE MARITIME SERVICES LIMITED)

REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2004

Company Registration No. 04014700 (England and Wales)



SLL DEVELOPMENTS LIMITED (FORMERLY SCALE MARITIME SERVICES LIMITED)

COMPANY INFORMATION

Director	D A Day
Secretary	G. Roberts
Company number	04014700
Registered office	157 Regent Road Liverpool Merseyside L5 9TF
Accountants	Duncan Sheard Glass Castle Chambers 43 Castle Street Liverpool L2 9TL

SLL DEVELOPMENTS LIMITED (FORMERLY SCALE MARITIME SERVICES LIMITED)

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SLL DEVELOPMENTS LIMITED (FORMERLY SCALE MARITIME SERVICES LIMITED)

DIRECTOR'S REPORT **FOR THE PERIOD ENDED 31 MAY 2004**

The director presents his report and financial statements for the period ended 31 May 2004. The company is dormant and has not traded during the year.

The company has changed its name during the year from Scale Maritime Services Limited to SLL Developments Limited.

Director

The following director has held office since 31 March 2003:


D A Day

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 May 2004	31 March 2003
D A Day	1	1

By order of the board


G. Roberts
Secretary
11 March 2005

PROFIT AND LOSS ACCOUNT **FOR THE PERIOD ENDED 31 MAY 2004**

The company has not traded during the period or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

SLL DEVELOPMENTS LIMITED (FORMERLY SCALE MARITIME SERVICES LIMITED)

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED ACCOUNTS OF SLL DEVELOPMENTS LIMITED (FORMERLY SCALE
MARITIME SERVICES LIMITED)**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 May 2004, set out on pages 3 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Duncan Sheard Glass

Duncan Sheard Glass

11 March 2005

Chartered Accountants

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

SLL DEVELOPMENTS LIMITED (FORMERLY SCALE MARITIME SERVICES LIMITED)

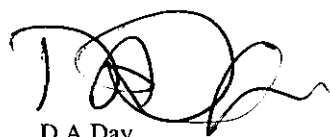
BALANCE SHEET AS AT 31 MAY 2004

	Notes	2004 £	2003 £
Current assets			
Debtors	2	1	1
Total assets less current liabilities		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	1	1
Shareholders' funds - equity interests		<u>1</u>	<u>1</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 11 March 2005



D A Day
Director

SLL DEVELOPMENTS LIMITED (FORMERLY SCALE MARITIME SERVICES LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

2 Debtors	2004	2003
	£	£
Other debtors	1	1
	<u>1</u>	<u>1</u>
 3 Share capital	 2004	 2003
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>