

REGISTERED NUMBER 04014237 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010
FOR
EMPIRE TRADE LTD

WEDNESDAY



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30/03/2011
COMPANIES HOUSE

EMPIRE TRADE LTD
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FOR THE YEAR ENDED 30 JUNE 2010

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EMPIRE TRADE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2010

DIRECTOR	J M Scott
SECRETARY	Corporate Secretaries Limited
REGISTERED OFFICE	4th Floor Lawford House Albert place London N3 1RL
REGISTERED NUMBER	04014237 (England and Wales)
ACCOUNTANTS	Westminster Accountancy Limited 316 Old Street London EC1V 9DR

EMPIRE TRADE LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2010

	30 6 10 £	30 6 09 £
CURRENT ASSETS		
Debtors	2,129	-
Cash at bank and in hand	129,150	92,550
	<u>131,279</u>	<u>92,550</u>
CREDITORS		
Amounts falling due within one year	134,322	94,379
	<u>(3,043)</u>	<u>(1,829)</u>
NET CURRENT LIABILITIES		
	<u>(3,043)</u>	<u>(1,829)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>(3,043)</u>	<u>(1,829)</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	(3,045)	(1,831)
	<u>(3,043)</u>	<u>(1,829)</u>
SHAREHOLDERS' FUNDS		
	<u>(3,043)</u>	<u>(1,829)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on February 2011 and were signed by

J M Scott - Director



The notes form part of these abbreviated accounts

EMPIRE TRADE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value	30 6 10	30 6 09
	£1	£	£
2 Ordinary share capital		<u>2</u>	<u>2</u>

3 GOING CONCERN

The Balance Sheet as at 30 June 2010 has a negative balance, however, the director is confident that the company will receive enough financial support to enable it to continue to trade in the foreseeable future.